



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MIDDLE as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello, CPA  
(Registered Municipal Accountant)

FORD-SCOTT & ASSOCIATES, L.L.C.  
(Firm Name)

1535 HAVEN AVENUE  
(Address)

Certified by me

OCEAN CITY, NJ 08226  
(Address)

this 6th day of February, 2015.

609-399-6333  
(Phone Number)

609-399-3710  
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL***

---

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

**Printed name:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MIDDLE

Chief Financial Officer: John Clifford

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000868

Fed I.D. #

TOWNSHIP OF MIDDLE

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

|       | (1)<br>Federal programs<br>Expended<br>(administered by<br>the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>906,379.80</u>  | \$ <u>590,944.56</u>                 | \$ <u>36,277.78</u>                          |

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
  
\_\_\_\_\_  
**TOWNSHIP OF MIDDLE**  
MUNICIPALITY  
  
\_\_\_\_\_  
**CAPE MAY**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account                                     | Debit         | Credit |
|--|---------------|--------|
| CASH AND INVESTMENTS                                 | 7,782,352.51  |        |
| DUE FROM STATE - VETERANS AND SENIOR CITIZENS        | 346.37        |        |
| DELINQUENT TAXES RECEIVABLE                          |               |        |
| PRIOR TAXES  | 5,830.18      |        |
| 2014 TAXES   | 17,986.67     |        |
| TOTAL DELINQUENT TAXES RECEIVABLE                    | 23,816.85     |        |
| TAX TITLE LIENS RECEIVABLE                           | 571,431.40    |        |
| OTHER LIENS  | 614.88        |        |
| FORECLOSED PROPERTY                                  | 2,629,223.47  |        |
| REVENUE ACCOUNTS RECEIVABLE                          | 12,496.65     |        |
| DUE FROM ANIMAL CONTROL FUND                         | 5,085.33      |        |
| DUE FROM FEDERAL AND STATE GRANT FUND                | 102,851.46    |        |
| DEFERRED CHARGES - SPECIAL EMERGENCY                 | 51,000.00     |        |
| DEFERRED CHARGES - EMERGENCY AUTHORIZATION           | 12,000.00     |        |
| DEFERRED CHARGES - OVEREXPENDITURE OF APPROPRIATIONS | 3,575.31      |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
|  |               |        |
| PAGE TOTAL   | 11,194,794.23 | -      |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account                     | Debit         | Credit           |
|--------------------------------------|---------------|------------------|
| APPROPRIATION RESERVES               |               | 810,476.54       |
| RESERVE FOR ENCUMBRANCES             |               | 459,595.47       |
| DUE TO SEWER OPERATING FUND          |               | 88,440.37        |
| PREPAID TAXES                        |               | 668,582.12       |
| TAX OVERPAYMENTS                     |               | 2,210.62         |
| LOCAL SCHOOL DISTRICT TAX PAYABLE    |               | 3,188,748.12     |
| SPECIAL DISTRICT TAXES PAYABLE       |               | -                |
| DUE COUNTY - ADDED TAXES             |               | 40,130.52        |
| ACCOUNTS PAYABLE                     |               | 9,805.07         |
| UNALLOCATED RECEIPTS                 |               | 13,347.66        |
| LAND SALE DEPOSITS                   |               | 3,000.00         |
| RESERVE FOR SALE OF MUNICIPAL ASSETS |               | 1.00             |
| RESERVE FOR STATE TAX APPEALS        |               | 100,000.00       |
| PAYROLL DEDUCTIONS PAYABLE           |               | 161,606.56       |
| DUE TO WATER DISTRICTS               |               | 9,941.94         |
| PREPAID LICENSES AND FEES            |               | 33,256.00        |
| RESERVE FOR REVALUATION/REASSESSMENT |               | 25,272.10        |
| DUE TO TRUST OTHER                   |               | 1,010.00         |
|                                      |               | 5,615,424.09 "C" |
| RESERVE FOR RECEIVABLES              |               | 3,345,520.04     |
| FUND BALANCE                         |               | 2,233,850.10     |
|                                      |               |                  |
|                                      |               |                  |
|                                      |               |                  |
|                                      |               |                  |
|                                      |               |                  |
|                                      |               |                  |
|                                      |               |                  |
|                                      |               |                  |
|                                      |               |                  |
| PAGE TOTAL                           | -             | 11,194,794.23    |
| GRAND TOTAL                          | 11,194,794.23 | 11,194,794.23    |

(Do not crowd - add additional sheets)











**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2014

| Title of Account                         | Debit        | Credit       |
|--|--------------|--------------|
| <b><u>TRUSTS - OTHER</u></b>             |              |              |
| CASH AND INVESTMENTS                     | 2,720,784.29 |              |
| LOANS RECEIVABLE - UDAG                  | 231,970.22   |              |
| DUE TO/FROM CURRENT FUND                 | 1,010.00     |              |
| RESERVES FOR:                            |              |              |
| SMART GROWTH PLAN                        |              | 33,013.31    |
| FORFEITED FUNDS                          |              | 14,919.41    |
| CDBG                                     |              | 2,676.80     |
| DEVELOPERS ESCROW                        |              | 826,766.82   |
| SNOW REMOVAL                             |              | 74,818.82    |
| SEWER ESCROW                             |              | 136,071.46   |
| HOUSING REHABILITATION                   |              | 75,349.46    |
| STREET OPENING DEPOSITS                  |              | 10,770.00    |
| SUBDIVISION MAP CHANGES                  |              | 5,557.50     |
| RECREATION COMMISSION                    |              | 99,019.67    |
| URBAN AID                                |              | 469,459.88   |
| UNEMPLOYMENT                             |              | 143,365.55   |
| DEPOSITS FOR TTL REDEMPTION AND PREMIUMS |              | 436,024.10   |
| POLICE DETAIL                            |              | 139,277.82   |
| ACCUMULATED ABSENCES                     |              | 29,166.21    |
| COAH FUNDS                               |              | 212,025.98   |
| LOANS RECEIVABLE                         |              | 231,970.22   |
| DONATIONS - BUS SHELTERS                 |              | 836.08       |
| STATE DCA FEES                           |              | 4,256.00     |
| POAA                                     |              | 170.00       |
| MARRIAGE LICENSES/DOMESTIC PARTNERS      |              | 1,685.00     |
| MUNICIPAL ALLIANCE                       |              | 6,564.42     |
|  | 2,953,764.51 | 2,953,764.51 |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2013; (1) \$ \_\_\_\_\_  
(2) \$ \_\_\_\_\_ x \_\_\_\_\_ 25%

Municipal Public Defender Trust Cash Balance December 31, 2014; (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$ \_\_\_\_\_

**NOT APPLICABLE**

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate # : \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

| Purpose                                    | Amount<br>Dec. 31, 2013<br>per Audit<br>Report | Receipts               | Disbursements          | Balance<br>as at<br>Dec. 31, 2014 |
|--|--|------------------------|------------------------|-----------------------------------|
| 1. <u>CDBG Grant</u>                       | \$ 2,676.80                                    | \$ -                   | \$ -                   | \$ 2,676.80                       |
| 2. <u>TTL Redemption</u>                   | 35,517.89                                      | 1,025,003.92           | 979,297.71             | 81,224.10                         |
| 3. <u>Tax Sale Premiums</u>                | 62,800.00                                      | 562,000.00             | 270,000.00             | 354,800.00                        |
| 4. <u>Unemployment</u>                     | 137,892.63                                     | 58,482.02              | 53,009.10              | 143,365.55                        |
| 5. <u>Escrow Deposit</u>                   | 992,702.64                                     | 429,605.55             | 595,541.37             | 826,766.82                        |
| 6. <u>Street Openings</u>                  | 10,770.00                                      |                        |                        | 10,770.00                         |
| 7. <u>Sewer Escrows</u>                    | 140,857.06                                     | 4,522.38               | 9,307.98               | 136,071.46                        |
| 8. <u>Smart Growth Plan</u>                | 38,515.81                                      |                        | 5,502.50               | 33,013.31                         |
| 9. <u>State Training Fees</u>              | 6,694.00                                       | 25,867.00              | 28,305.00              | 4,256.00                          |
| 10. <u>Subdivisions - Map Changes</u>      | 2,657.50                                       | 2,900.00               |                        | 5,557.50                          |
| 11. <u>Housing Rehabilitation</u>          | 59,830.46                                      | 150,941.00             | 135,422.00             | 75,349.46                         |
| 12. <u>POAA</u>                            | 132.00   | 38.00                  |                        | 170.00                            |
| 13. <u>Urban Aid</u>                       | 445,842.15                                     | 25,137.73              | 1,520.00               | 469,459.88                        |
| 14. <u>Recreation Commission</u>           | 39,499.52                                      | 136,609.98             | 112,758.70             | 63,350.80                         |
| 15. <u>Police Forfeiture</u>               | 5,331.45                                       | 10,113.96              | 526.00                 | 14,919.41                         |
| 16. <u>Municipal Alliance</u>              | 782.27   | 18,104.24              | 12,322.09              | 6,564.42                          |
| 17. <u>Special Police Detail</u>           | 46,128.73                                      | 503,873.80             | 410,724.71             | 139,277.82                        |
| 18. <u>Accumulated Absences</u>            | 18,729.94                                      | 154,805.24             | 144,368.97             | 29,166.21                         |
| 19. <u>COAH</u>                            | 1,378,439.72                                   | 5,371.72               | 1,171,785.46           | 212,025.98                        |
| 20. <u>Bus Shelter Donations</u>           | 836.08   |                        |                        | 836.08                            |
| 21. <u>Recreation Fee - Harvest Fest</u>   | 7,513.02                                       | 23,378.84              | 15,617.25              | 15,274.61                         |
| 22. <u>Recreation - Arts</u>               | 2,310.50                                       |                        | 2,310.50               | -                                 |
| 23. <u>Recreation - Drum Fish</u>          | 5,836.97                                       | 11,810.00              | 15,618.00              | 2,028.97                          |
| 24. <u>Recreation - National Night Out</u> | 15,058.09                                      | 6,350.00               | 7,963.54               | 13,444.55                         |
| 25. <u>Recreation - Seniors</u>            | 745.51   | 5,924.00               | 3,349.06               | 3,320.45                          |
| 26. <u>Snow Removal</u>                    | 89,262.50                                      | 25,000.00              | 39,443.68              | 74,818.82                         |
| 27. <u>Recreation - Shade Tree</u>         | 60.29  |                        | 60.00                  | 0.29                              |
| 28. <u>Recreation - Assessment Fee</u>     | -  |                        |                        | -                                 |
| 29. <u>Recreation - Snack Stand Rental</u> | 1,600.00                                       |                        |                        | 1,600.00                          |
| 30. <u></u>                                | -  |                        |                        | -                                 |
| 31. <u></u>                                | -  |                        |                        | -                                 |
| 32. <u>Marriage Licenses/Burials</u>       | (925.00)                                       | 5,285.00               | 2,675.00               | 1,685.00                          |
| <b>Totals</b>                              | <b>\$ 3,548,098.53</b>                         | <b>\$ 3,191,124.38</b> | <b>\$ 4,017,428.62</b> | <b>\$ 2,721,794.29</b>            |

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2013 | RECEIPTS                 |                   |            |            |            | Disbursements | Balance<br>Dec. 31, 2014 |
|---|-----------------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Current<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          | NOT APPLICABLE    |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
| Other Liabilities   |                                   |                          |                   |            |            |            |               |                          |
| Trust Surplus   |                                   |                          |                   |            |            |            |               |                          |
| *Less Assets "Unfinanced"                                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   |                                   |                          |                   |            |            |            |               |                          |
|   | -                                 | -                        | -                 | -          | -          | -          | -             | -                        |

Sheet 7

\*Show as red figure



# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

| Title of Account                                   | Debit         | Credit        |
|--|---------------|---------------|
| Est. Proceeds Bonds and Notes Authorized           | 4,880,000.86  | xxxxxxxxx     |
| Bonds and Notes Authorized but Not Issued          | xxxxxxxxx     | 4,880,000.86  |
| CASH AND INVESTMENTS                               | 3,063,697.71  |               |
| DEFERRED CHARGES TO FUTURE TAXATION;               |               |               |
| FUNDED   | 2,982,536.45  |               |
| UNFUNDED   | 9,403,000.86  |               |
| GRANTS RECEIVABLE - DIRECT INSTALL                 | 55,385.00     |               |
| CONTRACTS PAYABLE                                  |               | 708,130.41    |
| DUE TO SEWER UTILITY CAPITAL FUND                  |               | 108,750.00    |
| NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN |               | 169,475.29    |
| GENERAL SERIAL BONDS                               |               | 1,882,000.00  |
| GREEN TRUST LOAN PAYABLE                           |               | 931,061.16    |
| BOND ANTICIPATION NOTES                            |               | 4,523,000.00  |
| RESERVE FOR PAYMENT OF BONDS                       |               | 26,192.78     |
| IMPROVEMENT AUTHORIZATIONS;                        |               |               |
| FUNDED   |               | 1,438,267.83  |
| UNFUNDED   |               | 4,890,893.27  |
| CAPITAL IMPROVEMENT FUND                           |               | 699,484.44    |
| FUND BALANCE                                       |               | 127,364.84    |
|  |               |               |
|  | 20,384,620.88 | 20,384,620.88 |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |
|  |               |               |

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2014

|                               | Cash              |                      | Less Checks<br>Outstanding | Cash Book<br>Balance |
|-------------------------------|-------------------|----------------------|----------------------------|----------------------|
|                               | *On Hand          | On Deposit           |                            |                      |
| Current                       | 597,657.53        | 7,356,767.12         | 172,072.14                 | 7,782,352.51         |
| Trust - Assessment            |                   |                      |                            |                      |
| Trust - Dog License           | 77.00             | 18,240.23            |                            | 18,317.23            |
| Trust - Other                 | 18,620.60         | 2,705,800.90         | 3,637.21                   | 2,720,784.29         |
| Capital - General             |                   | 3,063,697.71         |                            | 3,063,697.71         |
| Water - Operating             |                   |                      |                            |                      |
| Water - Capital               |                   |                      |                            |                      |
| Utility -<br>Assessment Trust |                   |                      |                            |                      |
| Public Assistance **          |                   | 20,909.12            |                            | 20,909.12            |
| Garbage District              |                   |                      |                            |                      |
| Federal and State Grants      |                   |                      |                            | -                    |
| Sewer Operating               | 42,783.10         | 2,103,570.24         | 377,561.47                 | 1,768,791.87         |
| Sewer Capital                 |                   | 1,340,584.09         |                            | 1,340,584.09         |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
|                               |                   |                      |                            |                      |
| <b>Total</b>                  | <b>659,138.23</b> | <b>16,609,569.41</b> | <b>553,270.82</b>          | <b>16,715,436.82</b> |

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2014.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

|  |              |
|--|--------------|
| <b>Sturdy Savings and Loan Association</b> |              |
| Urban Development - 504050254              | 469,459.88   |
| Municipal Alliance Account - 05-55-1089    | 6,564.42     |
| Emergency Housing - 05-55-1097             | 75,349.46    |
| Utility Capital Account - 9800096183       | 1,340,584.09 |
| Utility Escrow - 9800096191                | 136,071.46   |
| General Utility - 9800096159               | 2,103,570.24 |
| General Capital Fund - 9800181894          | 3,063,697.71 |
| Tax Title Lien Redemption - 9800201916     | 439,661.31   |
| Trust Other - 9800197411                   | 255,203.15   |
| Current - 9800197403                       | 6,605,168.10 |
| General Account - 9800197395               | 76,262.53    |
| COAH - 9800651169                          | 212,025.98   |
| Forfeited Funds - 9800197429               | 14,077.66    |
| Emergency Medical Billing - 9800439698     | 47,575.65    |
| Green Acres Grant Fund - 9800369812        | 1.00         |
| Public Assistance - 980065136              | 20,909.12    |
| Alarm Billing - 9800673932                 | 24,391.00    |
| Recreation Trust - 98006511128             | 99,019.67    |
| Unemployment Trust - 9800651110            | 143,365.55   |
| Accumulated Absences - 9800651151          | 29,166.21    |
| Payroll - 9800651037                       | 525,666.57   |
| Dog Trust 9800651144                       | 18,240.23    |
|  |              |
| <b>Cape Savings Bank</b>                   |              |
| Certificate of Deposit - 43-110088-2       | 77,412.27    |
|  |              |
|  |              |
|  |              |
| <b>Page Total</b>                          |              |
| 15,783,443.26                              |              |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant  | Balance<br>Jan. 1, 2014 | 2014<br>Budget<br>Revenue<br>Realized | Received   |   | Canceled/<br>Adjusted | Balance<br>Dec. 31, 2014 |
|--|-------------------------|---------------------------------------|------------|---|-----------------------|--------------------------|
| Bike Path Grant - ISTE A                             |                         |                                       |            |   |                       | -                        |
| Whitesboro Water Grant                               | -                       |                                       |            |   |                       | -                        |
| Small Cities - Phase I - 2002                        | 7,684.00                |                                       |            |   |                       | 7,684.00                 |
| Small Cities Phase III - 2012                        | 60,330.00               |                                       |            |   |                       | 60,330.00                |
|  | -                       |                                       |            |   |                       | -                        |
| Whitesboro School                                    | -                       |                                       |            |   |                       | -                        |
| School Phase II - Small Cities 06                    | 25.00                   |                                       |            |   |                       | 25.00                    |
| School Phase III - Small Cities 08                   | 20,711.00               |                                       |            |   |                       | 20,711.00                |
| FEMA Hazard Mitigation - Generator                   | -                       | 100,000.00                            |            |   |                       | 100,000.00               |
| Whitesboro Sewer Connection Fees - Small Cities 2006 | 202,375.00              |                                       |            |   |                       | 202,375.00               |
| ADA Improvements                                     | 268,182.00              |                                       | 200,507.00 |   | 67,625.00             | 50.00                    |
| ADA Improvements                                     | 173,375.00              |                                       |            |   | (67,625.00)           | 241,000.00               |
|  | -                       |                                       |            |   |                       | -                        |
| New Jersey Transportation Trust Fund                 | -                       |                                       |            |   |                       | -                        |
| 2002 - Reconstruction of Church Street               | 24,985.23               |                                       |            |   |                       | 24,985.23                |
| 2006 - Reconstruction of Boyd Street I               | 3,610.88                |                                       |            |   |                       | 3,610.88                 |
| 2009 - Reconstruction of Romney Place                | -                       |                                       |            |   |                       | -                        |
| 2011 - Reconstruction of Bennett Road                | 32,540.05               |                                       |            |   |                       | 32,540.05                |
| 2012 - Reconstruction of Main Street                 | -                       |                                       |            |   |                       | -                        |
|  |                         |                                       |            |   |                       | -                        |
| Totals - To Carry Forward                            | 793,818.16              | 100,000.00                            | 200,507.00 | - | -                     | 693,311.16               |

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant  | Balance<br>Jan. 1, 2014 | 2014<br>Budget<br>Revenue<br>Realized | Received          | Unappropriated<br>Reserves<br>Realized | Canceled | Balance<br>Dec. 31, 2014 |
|--|-------------------------|---------------------------------------|-------------------|--|----------|--------------------------|
| New Jersey Transportation Trust Fund (Continued) |                         |                                       |                   |  |          |                          |
| Bikepath Extension - Shellbay to Indian Trail    | 95,750.00               |                                       |                   |  |          | 95,750.00                |
| 2013 - Second Street                             | 44,304.99               |                                       |                   |  |          | 44,304.99                |
| 2013 - Bike Path - Phase 4                       | 300,000.00              |                                       | 148,515.00        |  |          | 151,485.00               |
| 2014 - Bike Path - Phase 5                       | -                       | 360,000.00                            |                   |  |          | 360,000.00               |
| Reconstruction Third Street Grant                |                         | 174,000.00                            |                   |  |          | 174,000.00               |
| Drunk Driving Enforcement Fund-2012              | -                       |                                       |                   |  |          | -                        |
| Drunk Driving Enforcement Fund-2013              | -                       | 7,551.98                              |                   | 7,551.98                               |          | -                        |
| Alcohol Education & Rehabilitation               | -                       |                                       |                   | -                                      |          | -                        |
| 2014   | -                       | 1,122.52                              | 1,122.52          |  |          | -                        |
|  | -                       |                                       |                   |  |          | -                        |
| Over the Limit, Under Arrest                     | -                       |                                       |                   |  |          | -                        |
| 2013   |                         |                                       |                   |  |          | -                        |
|  | -                       |                                       |                   |  |          | -                        |
|  | -                       |                                       |                   |  |          | -                        |
| Safe and Secure Communities Grant - 2013         |                         | 60,000.00                             | 60,000.00         |  |          | -                        |
| FEMA - Bennys Landing Road                       | 803,979.45              |                                       |                   |  |          | 803,979.45               |
| Emergency Management Assistance Grant -2013      | -                       | 5,000.00                              |                   | 5,000.00                               |          | -                        |
|  |                         |                                       |                   |  |          |                          |
| <b>Totals - To Carry Forward</b>                 | <b>2,037,852.60</b>     | <b>707,674.50</b>                     | <b>410,144.52</b> | <b>12,551.98</b>                       | <b>-</b> | <b>2,322,830.60</b>      |

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant  | Balance<br>Jan. 1, 2014 | 2014<br>Budget<br>Revenue<br>Realized | Received   | Unappropriated<br>Reserves<br>Realized | Canceled | Balance<br>Dec. 31, 2014 |
|--|-------------------------|---------------------------------------|------------|--|----------|--------------------------|
| Clean Communities Grant                        |                         |                                       |            |  |          |                          |
| 2014   |                         | 45,407.49                             | 45,407.49  |  |          | -                        |
| Green Communities Grant                        | -                       | 3,000.00                              |            |  |          | 3,000.00                 |
| Recycling Tonnage                              |                         |                                       |            | -                                      |          | -                        |
| 2013   |                         | 43,114.88                             |            | 43,114.88                              |          | -                        |
| Sustainable New Jersey                         | 10,000.00               |                                       |            |  |          | 10,000.00                |
| Municipal Court Alcohol Grant - 2013           |                         |                                       |            |  |          | -                        |
| Click It or Ticket                             |                         | 3,726.84                              |            | 3,726.84                               |          | -                        |
| Bulletproof Vest Partnership                   |                         | 3,835.00                              | 3,535.00   |  |          | 300.00                   |
| Drive Sober                                    |                         | 2,762.84                              |            | 2,762.84                               |          | -                        |
| Pet Smart Charities Grant - 2013               |                         |                                       |            |  |          | -                        |
|  |                         |                                       |            |  |          | -                        |
| Health and Wellness Fund - Allen Associates    |                         | 500.00                                | 500.00     |  |          | -                        |
|  |                         |                                       |            |  |          | -                        |
|  |                         |                                       |            |  |          | -                        |
| Police Body Armor Grant - 2013                 |                         | 5,637.43                              |            | 5,637.43                               |          | -                        |
| Park/Recreation Upgrades Ockie Wisting Complex |                         | 626,000.00                            |            |  |          | 626,000.00               |
| Public Access Grant - 2013                     | 10,000.00               |                                       |            |  |          | 10,000.00                |
| Employee Health & Wellness Initiative          |                         | 325.00                                | 325.00     |  |          |                          |
| Grand Total                                    | 2,057,852.60            | 1,441,983.98                          | 459,912.01 | 67,793.97                              | -        | 2,972,130.60             |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                 | Balance<br>Jan. 1, 2014 | Transferred from 2014<br>Budget Appropriations |                              | Reverse<br>Prior Encumbrance | Expended  | Canceled |   | Balance<br>Dec. 31, 2014 |
|---------------------------------------|-------------------------|--|------------------------------|------------------------------|-----------|----------|---|--------------------------|
|                                       |                         | Budget   | Appropriation<br>By 40A:4-87 |                              |           |          |   |                          |
| Sustainable New Jersey                | 4,215.07                |  |                              |                              | 4,215.07  |          |   | -                        |
| Sustainable New Jersey-2014           | -                       |  |                              | 10,000.00                    | 9,278.28  |          |   | 721.72                   |
| Alcohol & Rehabilitation Grant - 2014 | 3,602.45                |  |                              |                              |           |          |   | 3,602.45                 |
| Alcohol & Rehabilitation Grant - 2011 | 341.82                  |  |                              |                              |           |          |   | 341.82                   |
| Alcohol & Rehabilitation Grant - 2012 | 2,157.39                |  |                              |                              |           |          |   | 2,157.39                 |
| Alcohol & Rehabilitation Grant - 2013 | 2,967.97                |  |                              |                              |           |          |   | 2,967.97                 |
| Clean Communities Program             | 15,725.24               |  |                              |                              | 15,725.24 |          |   | 0.00                     |
| Clean Communities - 2014              | -                       |  | 45,407.49                    |                              | 104.40    |          |   | 45,303.09                |
| Small Cities -                        | -                       |  |                              |                              |           |          |   | -                        |
| Whitesboro Water Grant Phase I        | 9,924.00                |  |                              |                              |           |          |   | 9,924.00                 |
| Whitesboro Water Grant Phase II       | 5,500.00                |  |                              |                              |           |          |   | 5,500.00                 |
| Whitesboro Water Grant Phase III      | 851.50                  |  |                              |                              | (1.00)    |          |   | 852.50                   |
| Whitesboro Sewer Connection Fees      | 192,675.00              |  |                              |                              |           |          |   | 192,675.00               |
| Whitesboro School II                  | 6,756.80                |  |                              |                              |           |          |   | 6,756.80                 |
| Whitesboro School III                 | 11,471.72               |  |                              |                              |           |          |   | 11,471.72                |
| New Jersey Transportation Trust Fund  |                         |  |                              |                              |           |          |   |                          |
| 2002 Reconstruction of Church Street  | 12,537.53               |  |                              |                              |           |          |   | 12,537.53                |
| 2011 Reconstruction of Bennett Road   | 19,260.87               |  |                              |                              |           |          |   | 19,260.87                |
| 2013 Second Street                    | -                       |  |                              | 15,240.35                    | 9,251.62  |          |   | 5,988.73                 |
| Page Total                            | 287,987.36              | -  | 45,407.49                    | 25,240.35                    | 38,573.61 | -        | - | 320,061.59               |



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

| Grant  | Balance<br>Jan. 1, 2014 | Transferred from 2014<br>Budget Appropriations |                              | Reverse<br>Prior Encumbrance | Expended   | Canceled |   | Balance<br>Dec. 31, 2014 |
|--|-------------------------|--|------------------------------|------------------------------|------------|----------|---|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |                              |            |          |   |                          |
| New Jersey Transportation Trust Fund         |                         |  |                              |                              |            |          |   |                          |
| 2013 Bikepath Phase 4                        | 300,000.00              |  |                              |                              | 198,187.36 |          |   | 101,812.64               |
| 2014 Bikepath Phase 5                        | -                       |  | 360,000.00                   |                              | 49,875.00  |          |   | 310,125.00               |
| Stormwater Management - 2006                 | 737.39                  |  |                              |                              |            |          |   | 737.39                   |
| Stormwater Management - 2008                 | 6,014.00                |  |                              |                              |            |          |   | 6,014.00                 |
| Statewide Livable Communities Grant          | 283.16                  |  |                              |                              | -          |          |   | 283.16                   |
| Aggressive Driving Grant: 10/1/07 to 9/30/08 | 943.58                  |  |                              |                              | 943.58     |          |   | -                        |
| County Narcotics Task Force                  | 27.65                   |  |                              |                              | 27.65      |          |   | 0.00                     |
| Drive Sober                                  | 4,191.59                |  |                              |                              | 4,191.59   |          |   | -                        |
| Clean Communities 2013                       | 48,414.69               |  |                              |                              | 16,410.71  |          |   | 32,003.98                |
| Drunk Driving Enforcement Fund - 2013        | 9,993.74                |  |                              |                              |            |          |   | 9,993.74                 |
| Drunk Driving Enforcement Fund - 2012        | 8,353.81                |  |                              |                              | 5,700.82   |          |   | 2,652.99                 |
| Small Cities ADA Improvements                | 13,573.56               |  |                              |                              | 13,573.56  |          |   | -                        |
| Small Cities ADA Improvements                | 241,000.00              |  |                              |                              | 34,080.00  |          |   | 206,920.00               |
| Drunk Driving Enforcement Fund - 2013        | -                       | 7,551.98                                       |                              |                              |            |          |   | 7,551.98                 |
| Drive Sober 2014                             | -                       | 2,762.84                                       |                              |                              | 2,762.84   |          |   | -                        |
| Enhanced 911 Grant - 2006                    | 11.00                   |  |                              |                              | 11.00      |          |   | -                        |
| Drive Sober                                  | 4,400.00                |  |                              |                              | 4,400.00   |          |   | -                        |
| Bike Path Grant - ISTEAA                     | 22.60                   |  |                              |                              |            |          |   | 22.60                    |
| Totals - to Carry Forward                    | 925,954.13              | 10,314.82                                      | 405,407.49                   | 25,240.35                    | 368,737.72 | -        | - | 998,179.07               |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

| Grant                                       | Balance<br>Jan. 1, 2014 | Transferred from 2014<br>Budget Appropriations |                              | Reverse<br>Prior Encumbrance | Expended     | Canceled |   | Balance<br>Dec. 31, 2014 |
|---|-------------------------|--|------------------------------|------------------------------|--------------|----------|---|--------------------------|
|   |                         | Budget   | Appropriation<br>By 40A:4-87 |                              |              |          |   |                          |
| Clean Air, Cool Planet - 2012               | 1,258.75                |  |                              |                              |              |          |   | 1,258.75                 |
| Health and Wellness Fund - Allen Associates | -                       | 500.00   |                              |                              | 500.00       |          |   | -                        |
| Pet Smart Grant - 2013                      | 124.98                  |  |                              |                              | 124.98       |          |   | -                        |
| Body Armor Grant -                          |                         |  |                              |                              |              |          |   |                          |
| 2014  | -                       | 5,637.43                                       |                              |                              | 5,389.06     |          |   | 248.37                   |
| 2009  | 1,251.11                |  |                              |                              | 1,251.11     |          |   | 0.00                     |
| Recycling Tonnage Grant - 2014              | -                       | 43,114.88                                      |                              |                              |              |          |   | 43,114.88                |
| Recycling Tonnage Grant - 2013              | 28,526.95               |  |                              |                              | 1,794.83     |          |   | 26,732.12                |
| Recycling Tonnage Grant - 2008              | 23.19                   |  |                              |                              | 23.19        |          |   | -                        |
| Recycling Tonnage Grant - 2009              | 15.93                   |  |                              |                              | 15.93        |          |   | -                        |
| Recycling Tonnage Grant - 2011              | 36,852.57               |  |                              |                              | 27,254.15    |          |   | 9,598.42                 |
| Recycling Tonnage Grant - 2012              | 56,361.94               |  |                              |                              | 17,960.88    |          |   | 38,401.06                |
| Over the Limit, Under Arrest-2008           | 3,496.59                |  |                              |                              | 3,496.59     |          |   | -                        |
| FEMA-Bennys Landing Road                    | 803,979.45              |  |                              |                              | 777,400.00   |          |   | 26,579.45                |
| Public Access Grant                         | 10,000.00               |  |                              |                              | 10,000.00    |          |   | -                        |
| Safe & Secure Communities                   | -                       | 60,000.00                                      |                              |                              | 60,000.00    |          |   | -                        |
| Justice Advocacy Grant -                    | -                       |  |                              |                              |              |          |   | -                        |
| City of Wildwood                            | 249.11                  |  |                              |                              | 249.11       |          |   | -                        |
|   |                         |  |                              |                              |              |          |   | -                        |
| Totals - to Carry Forward                   | 1,868,094.70            | 119,567.13                                     | 405,407.49                   | 25,240.35                    | 1,274,197.55 | -        | - | 1,144,112.12             |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

| Grant  | Balance<br>Jan. 1, 2014 | Transferred from 2014<br>Budget Appropriations |                              | Reverse<br>Prior Encumbrance | Expended            | Canceled |          | Balance<br>Dec. 31, 2014 |
|--|-------------------------|--|------------------------------|------------------------------|---------------------|----------|----------|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |                              |                     |          |          |                          |
| Emergency Management Grant -                   | -                       |  |                              |                              |                     |          |          | -                        |
| 2011   | 694.24                  |  |                              |                              |                     |          |          | 694.24                   |
| 2012   | 2,262.00                |  |                              |                              |                     |          |          | 2,262.00                 |
| 2013   | 3,934.00                |  |                              |                              |                     |          |          | 3,934.00                 |
| 2014   | -                       | 5,000.00                                       |                              |                              |                     |          |          | 5,000.00                 |
| FEMA Reeds Beach                               | 24,460.13               |  |                              |                              |                     |          |          | 24,460.13                |
| Green Communities Grant                        | -                       |  | 3,000.00                     |                              |                     |          |          | 3,000.00                 |
| Click It or Ticket                             | -                       | 3,726.84                                       |                              |                              | 3,726.84            |          |          | -                        |
| FEMA Hazardous Mitigation - Generator          |                         |  | 100,000.00                   |                              |                     |          |          | 100,000.00               |
| Bullet Proof Vest Partnership                  | 475.83                  |  |                              |                              | 475.83              |          |          | -                        |
| Bullet Proof Vest Partnership-2014             |                         | 3,835.00                                       |                              |                              |                     |          |          | 3,835.00                 |
| NJDOT - Reconstruction 3rd Street              |                         |  | 174,000.00                   |                              | 163,997.54          |          |          | 10,002.46                |
| Employee Health & Wellness Initiative          |                         |  | 325.00                       |                              | 129.85              |          |          | 195.15                   |
| Alcohol & Rehabilitation Grant - 2015          |                         |  | 1,122.52                     |                              |                     |          |          | 1,122.52                 |
| Park/Recreation Upgrades Ockie Wisting Complex |                         |  | 626,000.00                   |                              | 14,200.00           |          |          | 611,800.00               |
|  |                         |  |                              |                              |                     |          |          | -                        |
|  |                         |  |                              |                              |                     |          |          |                          |
|  |                         |  |                              |                              |                     |          |          |                          |
| <b>Grand Total</b>                             | <b>1,899,920.90</b>     | <b>132,128.97</b>                              | <b>1,309,855.01</b>          | <b>25,240.35</b>             | <b>1,456,727.61</b> | <b>-</b> | <b>-</b> | <b>1,910,417.62</b>      |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                 | Balance<br>Jan. 1, 2014 | Transferred to 2014<br>Budget Appropriations |                              |          | Received         |          |          | Balance<br>Dec. 31, 2014 |
|---------------------------------------|-------------------------|--|------------------------------|----------|------------------|----------|----------|--------------------------|
|                                       |                         | Budget                                       | Appropriation<br>By 40A:4-87 |          |                  |          |          |                          |
|                                       |                         |  |                              |          |                  |          |          | -                        |
| Click it or Ticket                    | 3,726.84                | 3,726.84                                     |                              |          | 3,409.44         |          |          | 3,409.44                 |
|                                       | -                       |  |                              |          |                  |          |          | -                        |
| Recycling Tonnage                     | 43,114.88               | 43,114.88                                    |                              |          | 44,066.06        |          |          | 44,066.06                |
|                                       | -                       |  |                              |          |                  |          |          | -                        |
| Emergency Management                  | 5,000.00                | 5,000.00                                     |                              |          | 5,000.00         |          |          | 5,000.00                 |
|                                       | -                       |  |                              |          |                  |          |          | -                        |
| Drunk Driving Enforcement Fund - 2013 | 7,551.98                | 7,551.98                                     |                              |          |                  |          |          | -                        |
|                                       | -                       |  |                              |          |                  |          |          | -                        |
| Police Body Armor Grant - 2012        | 5,637.43                | 5,637.43                                     |                              |          | 4,295.81         |          |          | 4,295.81                 |
|                                       | -                       |  |                              |          |                  |          |          | -                        |
| Labor Day Crackdown-Sober 2013        | 2,762.84                | 2,762.84                                     |                              |          |                  |          |          | -                        |
|                                       | -                       |  |                              |          |                  |          |          | -                        |
|                                       | -                       |  |                              |          |                  |          |          | -                        |
|                                       |                         |  |                              |          |                  |          |          |                          |
|                                       |                         |  |                              |          |                  |          |          |                          |
|                                       |                         |  |                              |          |                  |          |          |                          |
|                                       |                         |  |                              |          |                  |          |          |                          |
|                                       |                         |  |                              |          |                  |          |          |                          |
| <b>Totals</b>                         | <b>67,793.97</b>        | <b>67,793.97</b>                             | <b>-</b>                     | <b>-</b> | <b>56,771.31</b> | <b>-</b> | <b>-</b> | <b>56,771.31</b>         |

## \*LOCAL DISTRICT SCHOOL TAX

|  | Debit         | Credit        |
|--|---------------|---------------|
| Balance January 1, 2014  | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable # 85001-00  | XXXXXXXXXX    | 2,924,787.75  |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013 - 2014) 85002-00 | XXXXXXXXXX    | 9,676,265.00  |
| Levy School Year July 1, 2014 - June 30, 2015                                | XXXXXXXXXX    | 25,661,194.00 |
| Levy Calendar Year 2014  | XXXXXXXXXX    |               |
| Paid   | 25,397,233.63 | XXXXXXXXXX    |
| Balance December 31, 2014  | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable # 85003-00  | 3,188,748.12  | XXXXXXXXXX    |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85004-00 | 9,676,265.00  | XXXXXXXXXX    |
|  | 38,262,246.75 | 38,262,246.75 |

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

|                                    | Debit      | Credit     |
|------------------------------------|------------|------------|
| Balance January 1, 2014 85045-00   | XXXXXXXXXX |            |
| 2014 Levy 81105-00                 | XXXXXXXXXX |            |
| <b>NOT APPLICABLE</b>              |            |            |
| Interest Earned                    | XXXXXXXXXX |            |
| Expenditures                       |            | XXXXXXXXXX |
| Balance December 31, 2014 85046-00 |            | XXXXXXXXXX |
|                                    | -          | -          |

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2014  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013 - 2014) 85032-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2014 - June 30, 2015                                | XXXXXXXXXX |            |
| Levy Calendar Year 2014  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2014  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00  |            | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85034-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions.  | -          | -          |

**NOT APPLICABLE**

## REGIONAL HIGH SCHOOL TAX

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2014  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013 - 2014) 85042-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2014 - June 30, 2015                                | XXXXXXXXXX |            |
| Levy Calendar Year 2014  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2014  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00  |            | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85044-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions.  | -          | -          |

## COUNTY TAXES PAYABLE

|   | Debit        | Credit       |
|---|--------------|--------------|
| Balance January 1, 2014                         | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes 80003-01                           | XXXXXXXXXX   |              |
| Due County for Added and Omitted Taxes 80003-02 | XXXXXXXXXX   | 33,353.01    |
| 2014 Levy:                                      | XXXXXXXXXX   | XXXXXXXXXX   |
| General County 80003-03                         | XXXXXXXXXX   | 5,640,165.98 |
| County Library 80003-04                         | XXXXXXXXXX   | 780,822.91   |
| County Health                                   | XXXXXXXXXX   |              |
| County Open Space Preservation                  | XXXXXXXXXX   | 268,847.76   |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX   | 40,130.52    |
| Paid  | 6,723,189.66 | XXXXXXXXXX   |
| Balance December 31, 2014                       | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes                                    |              | XXXXXXXXXX   |
| Due County for Added and Omitted Taxes          | 40,130.52    | XXXXXXXXXX   |
|   | 6,763,320.18 | 6,763,320.18 |

## SPECIAL DISTRICT TAXES

|   | Debit        | Credit       |
|---|--------------|--------------|
| Balance January 1, 2014 80003-06                                      | XXXXXXXXXX   | 0.80         |
| 2014 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX   | XXXXXXXXXX   |
| Fire - 4 Districts 81108-00 2,357,624.00                              | XXXXXXXXXX   | XXXXXXXXXX   |
| Sewer - 81111-00  | XXXXXXXXXX   | XXXXXXXXXX   |
| Water - 81112-00  | XXXXXXXXXX   | XXXXXXXXXX   |
| Garbage - 81109-00  | XXXXXXXXXX   | XXXXXXXXXX   |
|   | XXXXXXXXXX   | XXXXXXXXXX   |
|   | XXXXXXXXXX   | XXXXXXXXXX   |
|   | XXXXXXXXXX   | XXXXXXXXXX   |
| Total 2014 Levy 80003-07  | XXXXXXXXXX   | 2,357,624.00 |
| Paid 80003-08   | 2,357,624.80 | XXXXXXXXXX   |
| Balance December 31, 2014 80003-09                                    | -            | XXXXXXXXXX   |
|   | 2,357,624.80 | 2,357,624.80 |

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014            | 80004-01 | XXXXXXXXXX |            |
| State Library Aid Received in 2014 | 80004-02 | XXXXXXXXXX |            |
| Expended                           | 80004-09 |            | XXXXXXXXXX |
| Balance December 31, 2014          | 80004-10 |            |            |

## RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014            | 80004-03 | XXXXXXXXXX |            |
| State Library Aid Received in 2014 | 80004-04 | XXXXXXXXXX |            |
| Expended                           | 80004-11 |            | XXXXXXXXXX |
| Balance December 31, 2014          | 80004-12 |            |            |
| <b>NOT APPLICABLE</b>              |          |            |            |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014            | 80004-05 | XXXXXXXXXX |            |
| State Library Aid Received in 2014 | 80004-06 | XXXXXXXXXX |            |
| Expended                           | 80004-13 |            | XXXXXXXXXX |
| Balance December 31, 2014          | 80004-14 |            |            |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2014            | 80004-07 | XXXXXXXXXX |            |
| State Library Aid Received in 2014 | 80004-08 | XXXXXXXXXX |            |
| Expended                           | 80004-15 |            | XXXXXXXXXX |
| Balance December 31, 2014          | 80004-16 |            |            |



# STATEMENT OF GENERAL BUDGET REVENUES 2014

| Source  | Budget<br>-01        | Realized<br>-02      | Excess or Deficit*<br>-03 |
|---|----------------------|----------------------|---------------------------|
| Surplus Anticipated 80101-  | 1,377,000.00         | 1,377,000.00         | -                         |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- |                      |                      | -                         |
| Miscellaneous Revenue Anticipated:  | <b>xxxxxxxxxx</b>    | <b>xxxxxxxxxx</b>    | <b>xxxxxxxxxx</b>         |
| Adopted Budget  | 6,134,771.58         | 6,285,923.88         | 151,152.30                |
| Added by N.J.S. 40A:4-87 (List on 17a)  | 1,309,855.01         | 1,309,855.01         | -                         |
|   |                      |                      |                           |
| <b>Total Miscellaneous Revenue Anticipated 80103-</b>                                 | <b>7,444,626.59</b>  | <b>7,595,778.89</b>  | <b>151,152.30</b>         |
| Receipts from Delinquent Taxes 80104-   | 1,000,000.00         | 1,103,661.54         | 103,661.54                |
|   |                      |                      |                           |
| Amount to be Raised by Taxation:  | <b>xxxxxxxxxx</b>    | <b>xxxxxxxxxx</b>    | <b>xxxxxxxxxx</b>         |
| (a) Local Tax for Municipal Purposes 80105-   | 12,313,100.11        | <b>xxxxxxxxxx</b>    | <b>xxxxxxxxxx</b>         |
| (b) Addition to Local District School Tax 80106-                                      |                      | <b>xxxxxxxxxx</b>    | <b>xxxxxxxxxx</b>         |
| (c) Minimum Library Tax 80121-  |                      | <b>xxxxxxxxxx</b>    | <b>xxxxxxxxxx</b>         |
| Total Amount to be Raised by Taxation 80107-  | 12,313,100.11        | 13,140,749.31        | 827,649.20                |
|   | <b>22,134,726.70</b> | <b>23,217,189.74</b> | <b>1,082,463.04</b>       |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit                | Credit               |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | <b>xxxxxxxxxx</b>    | 47,006,720.82        |
| Amount to be Raised by Taxation  | <b>xxxxxxxxxx</b>    | <b>xxxxxxxxxx</b>    |
| Local District School Tax 80109-00   | 25,661,194.00        | <b>xxxxxxxxxx</b>    |
| Regional School Tax 80119-00   | -                    | <b>xxxxxxxxxx</b>    |
| Regional High School Tax 80110-00  | -                    | <b>xxxxxxxxxx</b>    |
| County Taxes 80111-00  | 6,689,836.65         | <b>xxxxxxxxxx</b>    |
| Due County for Added and Omitted Taxes 80112-00                              | 40,130.52            | <b>xxxxxxxxxx</b>    |
| Special District Taxes 80113-00  | 2,357,624.00         | <b>xxxxxxxxxx</b>    |
| Municipal Open Space Tax 80120-00  |                      | <b>xxxxxxxxxx</b>    |
| Reserve for Uncollected Taxes 80114-00                                       | <b>xxxxxxxxxx</b>    | 882,813.66           |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | <b>xxxxxxxxxx</b>    |                      |
| Balance for Support of Municipal Budget (or) 80116-00                        | 13,140,749.31        | <b>xxxxxxxxxx</b>    |
| *Excess Non-Budget Revenue (see footnote) 80117-00                           |                      | <b>xxxxxxxxxx</b>    |
| *Deficit Non-Budget Revenue (see footnote) 80118-00                          | <b>xxxxxxxxxx</b>    |                      |
|  | <b>47,889,534.48</b> | <b>47,889,534.48</b> |

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

|  |                 |                      |
|--|-----------------|----------------------|
| 2014 Budget as Adopted   | 80012-01        | 20,824,871.69        |
| 2014 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02        | 1,309,855.01         |
| Appropriated for 2014 (Budget Statement Item 9)                            | 80012-03        | 22,134,726.70        |
| Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9) | 80012-04        | 12,000.00            |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | <b>80012-05</b> | <b>22,146,726.70</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06        | 3,575.31             |
| <b>Total Appropriations and Overexpenditures</b>                           | <b>80012-07</b> | <b>22,150,302.01</b> |
| <b>Deduct Expenditures:</b>  |                 |                      |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08        | 20,406,404.19        |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09        | 882,813.66           |
| Reserved   | 80012-10        | 810,476.54           |
| <b>Total Expenditures</b>  |                 | <b>22,099,694.39</b> |
| Unexpended Balances Canceled (see footnote)                                | 80012-12        | 50,607.62            |

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations "and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |
|---|--|--|
| 2014 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| <b>Total Authorizations</b>                   |  |  |
| <b>Deduct Expenditures:</b>                   |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| <b>Total Expenditures</b>                     |  |  |

# RESULTS OF 2014 OPERATIONS

## CURRENT FUND

|  | Debit         | Credit        |
|--|---------------|---------------|
| Excess of Anticipated Revenues:  | XXXXXXXXXX    | XXXXXXXXXX    |
| Miscellaneous Revenues Anticipated                      80013-01           | XXXXXXXXXX    | 151,152.30    |
| Delinquent Tax Collections                                      80013-02   | XXXXXXXXXX    | 103,661.54    |
|  | XXXXXXXXXX    |               |
| Required Collection of Current Taxes                      80013-03         | XXXXXXXXXX    | 827,649.20    |
| Unexpended Balances of 2014 Budget Appropriations              80013-04    | XXXXXXXXXX    | 50,607.62     |
| Miscellaneous Revenue Not Anticipated                      81113-          | XXXXXXXXXX    | 606,464.01    |
| Miscellaneous Revenue Not Anticipated:                                     |               |               |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              81114-     | XXXXXXXXXX    | -             |
| Payments in Lieu of Taxes on Real Property                      81120-     | XXXXXXXXXX    |               |
| Sale of Municipal Assets   | XXXXXXXXXX    |               |
| Unexpended Balances of 2013 Appropriations Reserves              80013-05  | XXXXXXXXXX    | 293,848.73    |
| Prior Years Interfunds Returned in 2014                      80013-06      | XXXXXXXXXX    | 6,752.31      |
| Accounts Payable Cancelled   | XXXXXXXXXX    | 3,009.23      |
|  | XXXXXXXXXX    |               |
|  | XXXXXXXXXX    |               |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)            | XXXXXXXXXX    | XXXXXXXXXX    |
| Balance January 1, 2014                                      80013-07      | 9,676,265.00  | XXXXXXXXXX    |
| Balance December 31, 2014                                      80013-08    | XXXXXXXXXX    | 9,676,265.00  |
| Deficit in Anticipated Revenues:   | XXXXXXXXXX    | XXXXXXXXXX    |
| Miscellaneous Revenues Anticipated                      80013-09           |               | XXXXXXXXXX    |
| Delinquent Tax Collections                                      80013-10   |               | XXXXXXXXXX    |
|  |               | XXXXXXXXXX    |
| Required Collection on Current Taxes                      80013-11         |               | XXXXXXXXXX    |
| Interfund Advances Originating in 2014                      80013-12       | 107,936.79    | XXXXXXXXXX    |
| Cancel Grants  | -             | XXXXXXXXXX    |
| Refund or Prior Revenue  | 18,462.88     | XXXXXXXXXX    |
| Prior Year Senior/Vets Disallowed  | 4,000.00      | XXXXXXXXXX    |
|  |               | XXXXXXXXXX    |
| Deficit Balance - To Trial Balance (Sheet 3)                      80013-13 | XXXXXXXXXX    |               |
| Surplus Balance - To Surplus (Sheet 21)                      80013-14      | 1,912,745.27  | XXXXXXXXXX    |
|  | 11,719,409.94 | 11,719,409.94 |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source   | Amount Realized   |
|--|-------------------|
| ZONING BOOKS, MAPS AND COPIES  | 1,277.95          |
| INTERLOCAL AGREEMENT - ANIMAL CONTROL                                    | 16,053.28         |
| CONCERNED CITIZENS   | 1,501.00          |
| REFUNDS  | 6,246.30          |
| BOUNCED CHECK FEE  | 820.00            |
| CABLE TV FRANCHISE FEE   | 106,505.88        |
| GRASS CUTTING  | 13,382.29         |
| POLICE REPORTS   | 4,852.79          |
| SENIOR CITIZEN AND VETERAN ADMINISTRATION FEE                            | 4,635.26          |
| FEMA REIMBURSEMENT FOR SUPERSTORM SANDY                                  | 13,566.63         |
| INTERLOCAL-MIDDLE TWP BOE  | 61,809.94         |
| RESTITUTION  | 844.63            |
| INTERLOCAL - MUNICIPAL COURT VIDEO                                       | 3,600.00          |
| SOUTH JERSEY GAS TRUE UP REFUND  | 84,154.27         |
| CAPE EXPRESS DONATION  | 4,000.00          |
| INTERLOCAL-CAPE EDUCATIONAL COMPACT                                      | 6,298.00          |
| TRASH REMOVAL  | 16,074.72         |
| WHITESBORO TRAILER RENTAL  | 2,400.00          |
| NOTE PREMIUM   | 25,461.03         |
| POLICE TRAFFIC ADMIN   | 4,451.95          |
| TAX COLLECTOR COST OF SALE   | 28,967.12         |
| PAYMENTS IN LIEU OF TAXES  | 18,974.00         |
| TRAFFIC REIMBURSEMENT FOR WORK   | 11,203.40         |
| RAILROAD SETTLEMENT  | 10,000.00         |
| MISCELLANEOUS  | 74,055.87         |
| SALE OF TOWNSHIP PROPERTY  | 27,799.98         |
| STATUTORY EXCESS ANIMAL CONTROL FUND                                     | 5,085.33          |
| TAX COLLECTOR MISCELLANEOUS  | 9,542.39          |
| HOST COMMUNITY BENEFITS  | 40,000.00         |
| BULKHEAD APPLICATIONS  | 500.00            |
| AVALON VIDEO CONFERENCING  | 2,400.00          |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
| <b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b> | <b>606,464.01</b> |

**SURPLUS - CURRENT FUND  
YEAR 2014**

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2014  | 80014-01 | xxxxxxxxxx   | 1,698,104.83 |
| 2.  |          | xxxxxxxxxx   |              |
| 3. Excess Resulting from 2014 Operations  | 80014-02 | xxxxxxxxxx   | 1,912,745.27 |
| 4. Amount Appropriated in the 2014 Budget - Cash  | 80014-03 | 1,377,000.00 | xxxxxxxxxx   |
| 5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | -            | xxxxxxxxxx   |
| 6.  |          |              | xxxxxxxxxx   |
| 7. Balance December 31, 2014  | 80014-05 | 2,233,850.10 | xxxxxxxxxx   |
|   |          | 3,610,850.10 | 3,610,850.10 |

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

|   |          |              |
|---|----------|--------------|
| Cash  | 80014-06 | 7,782,352.51 |
| Investments   | 80014-07 |              |
| Sub Total   |          | 7,782,352.51 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance          | 80014-08 | 5,615,424.09 |
| Cash Surplus  | 80014-09 | 2,166,928.42 |
| Deficit in Cash Surplus   | 80014-10 |              |
| <b>Other Assets Pledged to Surplus:*</b>                          |          |              |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 346.37       |
| Deferred Charges #  | 80014-12 | 66,575.31    |
| Cash Deficit #  | 80014-13 |              |
|   |          |              |
|   |          |              |
|   |          |              |
|   |          |              |
| Total Other Assets  | 80014-14 | 66,921.68    |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"      | 80014-15 | 2,233,850.10 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

|   |               |             |               |
|---|---------------|-------------|---------------|
| 1. Amount of Levy as per Duplicate (Analysis) #<br>or<br>(Abstract of Ratables)           |               | 82101-00 \$ | 44,700,822.80 |
|   |               | 82113-00 \$ |               |
| 2. Amount of Levy Special District Taxes  |               | 82102-00 \$ | 2,357,624.00  |
| 3. Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et seq.                   |               | 82103-00 \$ |               |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et seq.                      |               | 82104-00 \$ | 268,804.55    |
| 5a. Subtotal 2014 Levy  | \$            |             | 47,327,251.35 |
| 5b. Reductions due to tax appeals **  | \$            |             |               |
| 5c. Total 2014 Tax Levy   |               | 82106-00 \$ | 47,327,251.35 |
| 6. Transferred to Tax Title Liens   |               | 82107-00 \$ | 203,519.95    |
| 7. Transferred to Foreclosed Property   |               | 82108-00 \$ |               |
| 8. Remitted, Abated or Canceled   |               | 82108-00 \$ | 99,023.91     |
| 9. Discount Allowed   |               | 82108-00 \$ |               |
| 10. Collected in Cash: In 2013 *  |               | 82121-00 \$ | 993,845.89    |
| In 2014 *   |               | 82122-00 \$ | 45,782,396.85 |
| R.E.A.P. Revenue  |               | \$          |               |
| State's Share of 2014 Senior Citizens<br>and Veterans Deductions Allowed                  |               | 82123-00 \$ | 230,478.08    |
| Total To Line 14  |               | 82111-00 \$ | 47,006,720.82 |
| 11. Total Credits   |               | \$          | 47,309,264.68 |
| 12. Amount Outstanding December 31, 2014  |               | 82120-00 \$ | 17,986.67     |
| 13. Percentage of Cash Collections to Total 2014 Levy,<br>(Item 10 divided by Item 5c) is | <b>99.32%</b> | 82112-00    |               |

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

|  |  |    |               |
|--|--|----|---------------|
| Total of Line 10   |  | \$ | 47,006,720.82 |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals |  | \$ | -             |
| To Current Taxes Realized in Cash (Sheet 17)                           |  | \$ | 47,006,720.82 |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

|  |                         |
|--|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22)  | \$ <u>47,006,720.82</u> |
| <i>LESS:</i> Proceeds from Accelerated Tax Sale  | <u>330,876.13</u>       |
| <b>Net Cash Collected</b>  | \$ <u>46,675,844.69</u> |
| Line 5c (sheet 22) Total 2014 Tax Levy   | \$ <u>47,327,251.35</u> |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | <u>98.62%</u>           |

---

---

**(2) Utilizing Tax Levy Sale**

|   |          |
|---|----------|
| Total of Line 10 Collected in Cash (sheet 22)   | \$ _____ |
| <i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)  | _____    |
| <b>Net Cash Collected</b>   | \$ _____ |
| Line 5c (sheet 22) Total 2014 Tax Levy  | \$ _____ |
| Percentage of Collection Excluding Tax Levy Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | _____    |



**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|   | Debit      | Credit     |
|---|------------|------------|
| 1. Balance January 1, 2014  | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                      | 5,381.30   | XXXXXXXXXX |
| Due To State of New Jersey  | XXXXXXXXXX | -          |
| 2. Sr. Citizens Deductions Per Tax Billings                       | 43,250.00  | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings                           | 186,000.00 | XXXXXXXXXX |
| 4. Sr. Citizens and Veterans Deductions Allowed By Tax Collector  | 4,000.00   | XXXXXXXXXX |
| 5.  |            |            |
| 6.  |            |            |
| 7. Sr. Citizens/Veterans Deductions Disallowed By Tax Collector   | XXXXXXXXXX | 2,771.92   |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes | XXXXXXXXXX | 3,750.00   |
| 9. Received in Cash from State                                    | XXXXXXXXXX | 231,763.01 |
| 10.   |            |            |
| 11.   |            |            |
| 12. Balance December 31, 2014                                     | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                      | XXXXXXXXXX | 346.37     |
| Due To State of New Jersey  | -          | XXXXXXXXXX |
|   | 238,631.30 | 238,631.30 |

Calculation of Amount to be included on Sheet 22, Item 10 -  
2014 Senior Citizens and Veterans Deductions Allowed

|                      |            |
|----------------------|------------|
| Line 2               | 43,250.00  |
| Line 3               | 186,000.00 |
| Line 4               | 4,000.00   |
| Sub - Total          | 233,250.00 |
| Less: Line 7         | 2,771.92   |
| To Item 10, Sheet 22 | 230,478.08 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

|   |            | Debit      | Credit     |
|---|------------|------------|------------|
| Balance January 1, 2014   |            | XXXXXXXXXX | 100,000.00 |
| Taxes Pending Appeals   | 100,000.00 | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  |            | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)   |            | XXXXXXXXXX |            |
| Interest Earned on Taxes Pending State Appeals  |            | XXXXXXXXXX |            |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) |            |            | XXXXXXXXXX |
|   |            |            | XXXXXXXXXX |
| Balance December 31, 2014   |            | 100,000.00 | XXXXXXXXXX |
| Taxes Pending Appeals*  | 100,000.00 | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  |            | XXXXXXXXXX | XXXXXXXXXX |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.  |            | 100,000.00 | 100,000.00 |

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

| TOWNSHIP OF MIDDLE   | YEAR 2015     | YEAR 2014   |
|--|---------------|---|
| 1. Total General Appropriations for 2015 Municipal Budget Statement<br>Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-   | 20,030,740.12 | XXXXXXXXXX  |
| 2. Local District School Tax - Actual 80016-   |               | 25,661,194.00   |
| Estimate ** 80017-   | 26,000,000.00 | XXXXXXXXXX  |
| 3. Regional School District Tax - Actual 80025-  |               |   |
| Estimate * 80026-  |               | XXXXXXXXXX  |
| 4. Regional High School Tax - Actual 80018-  |               |   |
| School Budget Estimate * 80019-  |               | XXXXXXXXXX  |
| 5. County Tax Actual 80020-  |               | 6,689,836.65  |
| Estimate * 80021-  | 7,000,000.00  | XXXXXXXXXX  |
| 6. Special District Taxes Actual 80022-  |               | 2,357,624.00  |
| Estimate * 80023-  | 2,400,000.00  | XXXXXXXXXX  |
| 7. Municipal Open Space Tax Actual 80027-  |               |   |
| Estimate * 80028-  |               | XXXXXXXXXX  |
| 8. Total General Appropriations & Other Taxes 80024-01   | 55,430,740.12 |   |
| Less: Total Anticipated Revenues from 2015 in  |               |   |
| 9. Municipal Budget (Item 5) 80024-02  | 8,051,631.71  |   |
| Cash Required from 2015 Taxes to Support Local   |               |   |
| 10. Municipal Budget and Other Taxes 80024-03  | 47,379,108.41 |   |
| 11. Amount of Item 10 Divided by <b>99.30%</b><br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) 80024-05 | 47,713,100.11 |   |
| <b>Analysis of Item 11:</b>  |               |   |
| Local District School Tax<br>(Amount Shown on Line 2 Above)  | 26,000,000.00 | * May not be stated in an amount less than<br>"actual" Tax of year 2014.  |
| Regional School District Tax<br>(Amount Shown on Line 4 Above)   | -             |   |
| Regional High School Tax<br>(Amount Shown on Line 5 Above)   | -             | ** Must be stated in the amount of the proposed<br>budget submitted by the Local Board of Education<br>to the Commissioner of Education on January 15,<br>2015 (Chap. 136, P.L. 1978). Consideration must<br>be given to calendar year calculation. |
| County Tax<br>(Amount Shown on Line 6 Above)   | 7,000,000.00  |   |
| Special District Tax<br>(Amount Shown on Line 7 Above)   | 2,400,000.00  |   |
| Municipal Open Space Tax<br>(Amount Shown on Line 7 Above)   | -             |   |
| Tax in Local Municipal Budget  | 12,313,100.11 |   |
| Total Amount (see Line 11)   | 47,713,100.11 |   |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget<br>Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06   | 333,991.70    |   |
| <b>Computation of "Tax in Local Municipal Budget"</b>  |               |   |
| Item 1 - Total General Appropriations  | 20,030,740.12 | <b>Note:</b><br>The amount of<br>anticipated<br>revenues (Item9)<br>may never exceed<br>the total of Items 1<br>and 12.   |
| Item 12 - Appropriation: Reserve for Uncollected Taxes   | 333,991.70    |   |
| Sub - Total  | 20,364,731.82 |   |
| Less: Item 9 - Total Anticipated Revenues  | 8,051,631.71  |   |
| Amount to be Raised by Taxation in Municipal Budget 80024-07   | 12,313,100.11 |   |

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

|   |               |          |
|---|---------------|----------|
| A. Reserve for Uncollected Taxes (sheet 25, Item 12)  |               | \$ _____ |
|   |               |          |
| B. Reserve for Uncollected Taxes Exclusion:<br>Amount Realized in Prior Year for<br>Receipts from Delinquent Taxes*<br>(sheet 26, Item 10)              | \$ 967,150.50 | _____    |
|   |               |          |
| C. <i>TIMES</i> : % of increase of Amount to be<br>Raised by Taxes over Prior Year<br>[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy] |               | _____    |
|   |               |          |
| D. Reserve for Uncollected Taxes Exclusion Amount<br>[(B x C) + B]  |               | \$ _____ |
|   |               |          |
| E. Net Reserve for Uncollected Taxes<br>Appropriation in Current Budget<br>(A - D)  |               | \$ _____ |
|   |               |          |
| 2015 Reserve for Uncollected Taxes Appropriation Calculated (Actual)  |               | \$ _____ |
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29)  |               | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)  |               | \$ _____ |
| Total   |               | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)   |               | \$ _____ |
| 4. Cash Required  |               | \$ _____ |
| 5. Total Required at _____ % (items 4+6)  |               | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above)   |               | \$ _____ |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|  |          |              | Debit               | Credit        |
|--|----------|--------------|---------------------|---------------|
| 1. Balance January 1, 2014   |          |              | 1,430,261.42        | XXXXXXXXXX    |
| A. Taxes   | 83102-00 | 1,004,218.10 | XXXXXXXXXX          | XXXXXXXXXX    |
| B. Tax Title Liens   | 83103-00 | 426,043.32   | XXXXXXXXXX          | XXXXXXXXXX    |
| 2. Canceled:   |          |              | XXXXXXXXXX          | XXXXXXXXXX    |
| A. Taxes   |          | 83105-00     | XXXXXXXXXX          |               |
| B. Tax Title Liens   |          | 83106-00     | XXXXXXXXXX          |               |
| 3. Transferred to Foreclosed Tax Title Liens:                              |          |              | XXXXXXXXXX          | XXXXXXXXXX    |
| A. Taxes   |          | 83108-00     | XXXXXXXXXX          |               |
| B. Tax Title Liens   |          | 83109-00     | XXXXXXXXXX          |               |
| 4. Added Taxes   |          |              | 83110-00 14,363.03  | XXXXXXXXXX    |
| 5. Added Tax Title Liens   |          |              | 83111-00            | XXXXXXXXXX    |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens; |          |              | XXXXXXXXXX          |               |
| A. Taxes - Transfers to Tax Title Liens                                    |          | 83104-00     | XXXXXXXXXX          | (1) 45,600.45 |
| B. Tax Title Liens - Transfers from Taxes                                  |          | 83107-00     | (1) 45,600.45       | XXXXXXXXXX    |
| 7. Balance Before Cash Payments  |          |              | XXXXXXXXXX          | 1,444,624.45  |
| 8. Totals  |          |              | 1,490,224.90        | 1,490,224.90  |
| 9. Balance Brought Down  |          |              | 1,444,624.45        | XXXXXXXXXX    |
| 10. Collected:   |          |              | XXXXXXXXXX          | 1,103,661.54  |
| A. Taxes   | 83116-00 | 967,150.50   | XXXXXXXXXX          | XXXXXXXXXX    |
| B. Tax Title Liens   | 83117-00 | 136,511.04   | XXXXXXXXXX          | XXXXXXXXXX    |
| 11. Interest and Costs - 2014 Tax Sale                                     |          |              | 83118-00 32,778.72  | XXXXXXXXXX    |
| 12. 2014 Taxes Transferred to Liens  |          |              | 83119-00 203,519.95 | XXXXXXXXXX    |
| 13. 2014 Taxes   |          |              | 83123-00 17,986.67  |               |
| 14. Balance December 31, 2014  |          |              | XXXXXXXXXX          | 595,248.25    |
| A. Taxes   | 83121-00 | 23,816.85    | XXXXXXXXXX          | XXXXXXXXXX    |
| B. Tax Title Liens   | 83122-00 | 571,431.40   | XXXXXXXXXX          | XXXXXXXXXX    |
| 15. Totals   |          |              | 1,698,909.79        | 1,698,909.79  |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **76.40%**

17. Item No. 14 multiplied by percentage shown above is **454,756.67** and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

|                                     |          | Debit        | Credit       |
|-------------------------------------|----------|--------------|--------------|
| 1. Balance January 1, 2014          | 84101-00 | 2,629,223.47 | XXXXXXXXXX   |
| 2. Foreclosed or Deeded in 2014     |          | XXXXXXXXXX   | XXXXXXXXXX   |
| 3. Tax Title Liens                  | 84103-00 | -            | XXXXXXXXXX   |
| 4. Taxes Receivable                 | 84104-00 |              | XXXXXXXXXX   |
| 5a. Property Deeded to Township     | 84102-00 |              | XXXXXXXXXX   |
| 5b.                                 | 84105-00 | XXXXXXXXXX   |              |
| 6. Adjustment to Assessed Valuation | 84106-00 |              | XXXXXXXXXX   |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX   |              |
| 8. Sales                            |          | XXXXXXXXXX   | XXXXXXXXXX   |
| 9. Cash *                           | 84109-00 | XXXXXXXXXX   |              |
| 10. Contract                        | 84110-00 | XXXXXXXXXX   |              |
| 11. Mortgage                        | 84111-00 | XXXXXXXXXX   |              |
| 12. Loss on Sales                   | 84112-00 | XXXXXXXXXX   |              |
| 13. Gain on Sales                   | 84113-00 |              | XXXXXXXXXX   |
| 14. Balance December 31, 2014       | 84114-00 | XXXXXXXXXX   | 2,629,223.47 |
|                                     |          | 2,629,223.47 | 2,629,223.47 |

**CONTRACT SALES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 15. Balance January 1, 2014             | 84115-00 |            | XXXXXXXXXX |
| 16. 2014 Sales from Foreclosed Property | 84116-00 |            | XXXXXXXXXX |
| 17. Collected*                          | 84117-00 | XXXXXXXXXX |            |
| 18.                                     | 84118-00 | XXXXXXXXXX |            |
| 19. Balance December 31, 2014           | 84119-00 | XXXXXXXXXX | -          |
|   |          | -          | -          |

**MORTGAGE SALES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 20. Balance January 1, 2014             | 84120-00 |            | XXXXXXXXXX |
| 21. 2014 Sales from Foreclosed Property | 84121-00 |            | XXXXXXXXXX |
| 22. Collected*                          | 84122-00 | XXXXXXXXXX |            |
| 23.                                     | 84123-00 | XXXXXXXXXX |            |
| 24. Balance December 31, 2014           | 84124-00 | XXXXXXXXXX |            |
|   |          | -          | -          |

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2014 (84125-00) \_\_\_\_\_  
 Realized in 2014 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2013<br>per Audit<br>Report | Amount in<br>2014<br>Budget | Amount<br>Resulting<br>from 2014 | Balance<br>as at<br>Dec. 31, 2014 |
|--|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$ 32,000.00                                   | \$ 32,000.00                | \$ 12,000.00                     | \$ 12,000.00                      |
| 2. Emergency Authorization -<br>Schools    | \$   | \$                          | \$                               | \$                                |
| 3. Overexpenditure of Approp. Res.         | \$ 1,765.06                                    | \$ 1,765.06                 | \$                               | \$ -                              |
| 4. Overexpenditure of Appropriations       | \$   | \$                          | \$ 3,575.31                      | \$ 3,575.31                       |
| 5. _____                                   | \$   | \$                          | \$                               | \$                                |
| 6. _____                                   | \$   | \$                          | \$                               | \$                                |
| 7. _____                                   | \$   | \$                          | \$                               | \$                                |
| 8. _____                                   | \$   | \$                          | \$                               | \$                                |
| 9. _____                                   | \$   | \$                          | \$                               | \$                                |
| 10. _____                                  | \$   | \$                          | \$                               | \$                                |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u>        | <u>Amount</u> |
|-------------|-----------------------|---------------|
| 1. _____    | _____                 | \$ _____      |
| 2. _____    | _____                 | \$ _____      |
| 3. _____    | <b>NOT APPLICABLE</b> | \$ _____      |
| 4. _____    | _____                 | \$ _____      |
| 5. _____    | _____                 | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2014</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

|   |          | Debit        | Credit       | 2015 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2014                       | 80033-01 | XXXXXXXXXX   | 2,772,000.00 |                   |
| Issued  | 80033-02 | XXXXXXXXXX   |              |                   |
| Paid  | 80033-03 | 890,000.00   | XXXXXXXXXX   |                   |
|   |          |              |              |                   |
| Outstanding, December 31, 2014                    | 80033-04 | 1,882,000.00 | XXXXXXXXXX   |                   |
|   |          | 2,772,000.00 | 2,772,000.00 |                   |
| 2015 Bond Maturities - General Capital Bonds      |          |              | 80033-05     | \$ 945,000.00     |
| 2015 Interest on Bonds*                           |          | 80033-06     | \$ 77,632.50 |                   |
| <b>ASSESSMENT SERIAL BONDS</b>                    |          |              |              |                   |
| Outstanding January 1, 2014                       | 80033-07 | XXXXXXXXXX   |              |                   |
| Issued  | 80033-08 | XXXXXXXXXX   |              |                   |
| Paid  | 80033-09 |              | XXXXXXXXXX   |                   |
|   |          |              |              |                   |
| Outstanding, December 31, 2014                    | 80033-10 | -            | XXXXXXXXXX   |                   |
|   |          | -            | -            |                   |
| 2015 Bond Maturities - Assessment Bonds           |          |              | 80033-11     | \$                |
| 2015 Interest on Bonds*                           |          | 80033-12     | \$           |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |          |              | 80033-13     | \$ 77,632.50      |

**LIST OF BONDS ISSUED DURING 2014**

| Purpose               | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-----------------------|---------------|---------------|---------------|---------------|
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
| <b>NOT APPLICABLE</b> |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
| Total                 | -             | -             |               |               |
|                       | 80033-14      | 80033-15      |               |               |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

|  |          | Debit        | Credit       | 2015 Debt Service |
|--|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2014  | 80033-01 | xxxxxxxxxx   | 1,009,395.08 |                   |
| Issued   | 80033-02 | xxxxxxxxxx   |              |                   |
| Paid   | 80033-03 | 78,333.92    | xxxxxxxxxx   |                   |
|  |          |              |              |                   |
| Outstanding, December 31, 2014   | 80033-04 | 931,061.16   | xxxxxxxxxx   |                   |
|  |          | 1,009,395.08 | 1,009,395.08 |                   |
| 2015 Loan Maturities   |          |              | 80033-05     | \$ 79,908.45      |
| 2015 Interest on Loans   |          |              | 80033-06     | \$ 18,223.67      |
| Total 2015 Debt Service for Green Trust Loan                           |          |              | 80033-13     | \$ 98,132.12      |
| <b>NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN</b>                    |          |              |              |                   |
| Outstanding January 1, 2014  | 80033-07 | xxxxxxxxxx   | 189,141.27   |                   |
| Issued   | 80033-08 | xxxxxxxxxx   |              |                   |
| Paid 2014  | 80033-09 | 19,665.98    | xxxxxxxxxx   |                   |
|  |          |              |              |                   |
| Outstanding, December 31, 2014   | 80033-10 | 169,475.29   | xxxxxxxxxx   |                   |
|  |          | 189,141.27   | 189,141.27   |                   |
| 2015 Loan Maturities   |          |              | 80033-11     | \$ 19,327.39      |
| 2015 Interest on Loans   |          |              | 80033-12     | \$ 4,462.50       |
| Total 2015 Debt Service - New Jersey Environmental Infrastructure Loan |          |              | 80033-13     | \$ 23,789.89      |

**LIST OF LOANS ISSUED DURING 2014**

| Purpose               | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-----------------------|---------------|---------------|---------------|---------------|
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
| <b>NOT APPLICABLE</b> |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
| Total                 | -             | -             |               |               |
|                       | 80033-14      | 80033-15      |               |               |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|   |          | Debit      | Credit     | 2014 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2014                                     | 80034-01 | XXXXXXXXXX |            |                   |
| Paid  | 80034-02 |            | XXXXXXXXXX |                   |
| <b>NOT APPLICABLE</b>   |          |            |            |                   |
| Outstanding, December 31, 2014                                  | 80034-03 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2015 Bond Maturities - Term Bonds                               | 80034-04 |            | \$         |                   |
| 2015 Interest on Bonds*   | 80034-05 |            | \$         |                   |
| <b>TYPE I SCHOOL SERIAL BONDS</b>                               |          |            |            |                   |
| Outstanding January 1, 2014                                     | 80034-06 | XXXXXXXXXX |            |                   |
| Issued  | 80034-07 | XXXXXXXXXX |            |                   |
| Paid  | 80034-08 |            | XXXXXXXXXX |                   |
| <b>NOT APPLICABLE</b>   |          |            |            |                   |
| Outstanding, December 31, 2014                                  | 80034-09 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2015 Interest on Bonds*   | 80034-10 |            | \$         |                   |
| 2015 Bond Maturities - Serial Bonds                             |          |            | 80034-11   | \$                |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |            | 80034-12   | \$ -              |

**LIST OF BONDS ISSUED DURING 2014**

| Purpose               |        | 2015 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|-----------------------|--------|----------------------|----------------------|------------------|------------------|
| <b>NOT APPLICABLE</b> |        |                      |                      |                  |                  |
| Total                 | 80035- | -                    | -                    |                  |                  |

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2014 | 2015 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                         | 80036- | \$ _____                     | \$ _____                     |
| 2. Special Emergency Notes                 | 80037- | \$ _____                     | \$ _____                     |
| 3. Tax Anticipation Notes                  | 80038- | \$ _____                     | \$ _____                     |
| 4. Interest on Unpaid State & County Taxes | 80039- | \$ _____                     | \$ _____                     |
| 5. _____                                   |        | \$ _____                     | \$ _____                     |
| 6. _____                                   |        | \$ _____                     | \$ _____                     |

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Sheet 33

| Title or Purpose of Issue                 | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|   |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| 1. Ordinance 1325-09-Various Improvements | 1,363,250.00           | 11/17/2011              | 1,093,983.00                             | 11/12/2015       | 1.00%            | 163,983.00               | 10,939.83       |                                    |
| 2. Ordinance 1359-10 - Road & Drainage    | 2,990,000.00           | 11/17/2011              | 2,497,274.00                             | 11/12/2015       | 1.00%            | 312,274.00               | 24,972.74       |                                    |
| 3. Ordinance 1359-10 - Road & Drainage    | 931,743.00             | 11/14/2013              | 931,743.00                               | 11/12/2015       | 1.00%            | 13,743.00                | 9,317.43        |                                    |
| 4.  |                        |                         |  |                  |                  |                          |                 |                                    |
| 5.  |                        |                         |  |                  |                  |                          |                 |                                    |
| 6.  |                        |                         |  |                  |                  |                          |                 |                                    |
| 7.  |                        |                         |  |                  |                  |                          |                 |                                    |
| 8.  |                        |                         |  |                  |                  |                          |                 |                                    |
| 9.  |                        |                         |  |                  |                  |                          |                 |                                    |
| 10.                                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 11.                                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 12.                                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 13.                                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 14.                                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 15.                                       |                        |                         |  |                  |                  |                          |                 |                                    |
| Total                                     | 5,284,993.00           |                         | 4,523,000.00                             |                  |                  | 490,000.00               | 45,230.00       |                                    |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2014 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 8.                        |                        |                         | <b>NOT APPLICABLE</b>                    |                  |                  |                          |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| <b>Total</b>              |                        |                         | -  | -                |                  | -                        | -               |                                    |

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 |          | 2014 Authorizations | Prior Year Encumbrances Cancelled | Expended   | Authorizations Canceled | Balance - December 31, 2014 |              |
|--|---------------------------|----------|---------------------|-----------------------------------|------------|-------------------------|-----------------------------|--------------|
|  | Funded                    | Unfunded |                     |                                   |            |                         | Funded                      | Unfunded     |
| Ordinance 874-93 Various Improvements:   |                           |          |                     |                                   |            |                         |                             |              |
| Renovations to Police Headquarters   | 2,492.73                  |          |                     |                                   | 2,164.00   |                         | 328.73                      |              |
| Ordinance 1429-12  |                           |          |                     |                                   |            |                         |                             |              |
| Repair and Acquisition of HVAC Units   | 14,858.71                 |          |                     | 20,332.77                         | 20,288.14  |                         | 14,903.34                   |              |
| Ordinance 1470-14  |                           |          |                     |                                   |            |                         |                             |              |
| Sterback Harbor Dredge Project   |                           |          | 1,200,000.00        |                                   | 108,750.00 |                         | 11,250.00                   | 1,080,000.00 |
| Ordinance 1126-03 amended by 1304-08   |                           |          |                     |                                   |            |                         |                             |              |
| Various improvements   |                           |          |                     |                                   |            |                         |                             |              |
| a) Acquisition and Installation of Police Radio & Communications System                          | 6,948.69                  |          |                     |                                   |            |                         | 6,948.69                    |              |
| c) Improvements to Township Hall   | 174.98                    |          |                     |                                   | 174.98     |                         | -                           |              |
| d) Telephone System  | 7,834.50                  |          |                     |                                   |            |                         | 7,834.50                    |              |
| Ordinance 1443-13  |                           |          |                     |                                   |            |                         |                             |              |
| Direct Install MLK HVAC  | 167.98                    |          |                     | 20,457.02                         | 20,625.00  |                         | -                           |              |
| <b>Page Total</b>  | 32,477.59                 | -        | 1,200,000.00        | 40,789.79                         | 152,002.12 | -                       | 41,265.26                   | 1,080,000.00 |

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 |          | 2014 Authorizations | Prior Year Encumbrances Cancelled | Expended          | Authorizations Canceled | Balance - December 31, 2014 |          |
|--|---------------------------|----------|---------------------|-----------------------------------|-------------------|-------------------------|-----------------------------|----------|
|  | Funded                    | Unfunded |                     |                                   |                   |                         | Funded                      | Unfunded |
| Ordinance 1169-04 Various Improvements   |                           |          |                     |                                   |                   |                         |                             |          |
| b) Improvements to Davies Complex  | 65.87                     |          |                     |                                   |                   |                         | 65.87                       |          |
| d) Improvements to Fort Apache Recreational Area   | 62,431.30                 |          |                     | 523.00                            | 1,023.00          |                         | 61,931.30                   | -        |
|  |                           |          |                     |                                   |                   |                         | -                           |          |
| Ordinance 1180-05  |                           |          |                     |                                   |                   |                         |                             |          |
| Recreational Area  | 153,440.67                | -        |                     | 740.00                            | 740.00            |                         | 153,440.67                  | -        |
|  |                           |          |                     |                                   |                   |                         |                             |          |
| Ordinance 1466-14  |                           |          |                     |                                   |                   |                         |                             |          |
| a) Purchase Police Emergency SUVs  |                           |          | 110,000.00          |                                   | 110,000.00        |                         | -                           |          |
| b) Ockie Wisting Improvements  |                           |          | 100,000.00          |                                   | 72,000.00         |                         | 28,000.00                   |          |
| c) Benny's Landing/Reeds Beach Impr  |                           |          | 90,000.00           |                                   |                   |                         | 90,000.00                   |          |
| d) Small Cities ADA  |                           |          | 11,000.00           |                                   |                   |                         | 11,000.00                   | -        |
|  |                           |          |                     |                                   |                   |                         |                             |          |
| Ordinance 1299-08  |                           |          |                     |                                   |                   |                         |                             |          |
| a) Various Recreational Improvements   | 6,032.17                  |          |                     |                                   |                   |                         | 6,032.17                    | -        |
| b) Renovations & Improvements to Maintenance Building/Restrooms                                  | 8,186.68                  |          |                     |                                   |                   |                         | 8,186.68                    | -        |
| <b>Page Total</b>  | <b>230,156.69</b>         | <b>-</b> | <b>311,000.00</b>   | <b>1,263.00</b>                   | <b>183,763.00</b> | <b>-</b>                | <b>358,656.69</b>           | <b>-</b> |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 |                  | 2014 Authorizations | Prior Year Encumbrances Cancelled | Expended          | Authorizations Canceled | Balance - December 31, 2014 |                  |
|--|---------------------------|------------------|---------------------|-----------------------------------|-------------------|-------------------------|-----------------------------|------------------|
|  | Funded                    | Unfunded         |                     |                                   |                   |                         | Funded                      | Unfunded         |
| Ordinance 1312-08  |                           |                  |                     |                                   |                   |                         |                             |                  |
| Reconstruction of Steel Road   | 45,000.00                 | -                |                     |                                   |                   |                         | 45,000.00                   | -                |
| Ordinance 1409-12  |                           |                  |                     |                                   |                   |                         |                             |                  |
| a) Police Equipment & Radio Upgrades   | 71,751.70                 |                  |                     | 700.00                            | 44,581.41         |                         | 27,870.29                   |                  |
| b) Improvements to Public Buildings  |                           |                  |                     |                                   |                   |                         | -                           |                  |
| c) Recreation/Rio Grande Playground  | 8,571.67                  |                  |                     |                                   |                   |                         | 8,571.67                    |                  |
| d) Public Works Equipment  | 57,177.00                 |                  |                     |                                   |                   |                         | 57,177.00                   |                  |
| e) EMS Visibility Jackets  | 133.00                    |                  |                     |                                   | 133.00            |                         | -                           |                  |
| Ordinance 1325-09  |                           |                  |                     |                                   |                   |                         | -                           | -                |
| b) Various Improvements to<br>Municipal Building   |                           | 81,516.58        |                     |                                   | 24,191.00         |                         |                             | 57,325.58        |
| Ordinance 1451-13  |                           |                  |                     |                                   |                   |                         |                             |                  |
| a) Bike Path Phase IV  |                           |                  |                     | 27,250.00                         | 27,250.00         |                         | -                           |                  |
| b) GIS Mapping   |                           |                  |                     | 75,000.00                         | 75,000.00         |                         | -                           |                  |
| <b>Page Total</b>  | <b>182,633.37</b>         | <b>81,516.58</b> | <b>-</b>            | <b>102,950.00</b>                 | <b>171,155.41</b> | <b>-</b>                | <b>138,618.96</b>           | <b>57,325.58</b> |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2014 |            | 2014<br>Authorizations | Prior Year<br>Encumbrances<br>Cancelled | Expended     | Authorizations<br>Canceled | Balance - December 31, 2014 |              |
|---|---------------------------|------------|------------------------|---|--------------|----------------------------|-----------------------------|--------------|
|   | Funded                    | Unfunded   |                        |   |              |                            | Funded                      | Unfunded     |
| Ordinance 1340-10   |                           |            |                        |   |              |                            |                             |              |
| Police Radio Commun. Equip.   | 23,980.81                 |            |                        |   | 10,814.00    |                            | 13,166.81                   |              |
| Ordinance 1359-10   |                           |            |                        |   |              |                            |                             |              |
| Road & Drainage Improvements  |                           | 282,025.18 |                        | 499,141.65                              | 777,284.44   |                            |                             | 3,882.39     |
| Ordinance 1360-10   |                           |            |                        |   |              |                            |                             |              |
| a) E Ticket Hardware & Software   | 44,000.00                 |            |                        |   |              |                            | 44,000.00                   |              |
| c) Purchase Ballistic Helmets   | 77.20                     |            |                        |   |              |                            | 77.20                       |              |
| e) Improve Server Dispatch Room   | 977.28                    |            |                        | 5,709.15                                | 5,709.15     |                            | 977.28                      |              |
| Ordinance 1478-14   |                           |            |                        |   |              |                            | -                           |              |
| Road & Drainage Improvements  |                           |            | 4,000,000.00           |   | 250,314.70   |                            | -                           | 3,749,685.30 |
| Ordinance 1393-11   |                           |            |                        |   |              |                            |                             |              |
| Whitesboro Water Project  |                           |            |                        |   |              |                            |                             |              |
| Phase III   | 50,000.00                 |            |                        |   |              |                            | 50,000.00                   |              |
|   |                           |            |                        |   |              |                            |                             | -            |
| Page Total  | 119,035.29                | 282,025.18 | 4,000,000.00           | 504,850.80                              | 1,044,122.29 | -                          | 108,221.29                  | 3,753,567.69 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 |                   | 2014 Authorizations | Prior Year Encumbrances Cancelled | Expended            | Authorizations Canceled | Balance - December 31, 2014 |                     |
|--|---------------------------|-------------------|---------------------|-----------------------------------|---------------------|-------------------------|-----------------------------|---------------------|
|  | Funded                    | Unfunded          |                     |                                   |                     |                         | Funded                      | Unfunded            |
| Ordinance 1374-11  |                           |                   |                     |                                   |                     |                         |                             |                     |
| a) Police Computer Hardware/Software   | 792.92                    |                   |                     |                                   | 792.92              |                         | -                           |                     |
| b) Recreation HVAC and Floors  | 98,113.93                 |                   |                     |                                   |                     |                         | 98,113.93                   |                     |
| c) Public Works GPS Units  | 3,109.00                  |                   |                     |                                   |                     |                         | 3,109.00                    |                     |
| d) Fingerprint Scanners  | 3,186.98                  |                   |                     |                                   | 904.09              |                         | 2,282.89                    |                     |
| e) Zoning and Clerk Scanners   | 1,124.81                  |                   |                     |                                   |                     |                         | 1,124.81                    |                     |
| Ordinance 1485-14  |                           |                   |                     |                                   |                     |                         |                             |                     |
| a) Public Works Equipment  |                           |                   | 333,100.00          |                                   |                     |                         | 333,100.00                  |                     |
| b) Police Equipment  |                           |                   | 92,000.00           |                                   | 59,638.00           |                         | 32,362.00                   |                     |
| c) Rescue Squad SUV  |                           |                   | 31,200.00           |                                   | 26,609.00           |                         | 4,591.00                    |                     |
| d) Record Archival Clerk Documents   |                           |                   | 50,000.00           |                                   |                     |                         | 50,000.00                   |                     |
| Ordinance 1452-13  |                           |                   |                     |                                   |                     |                         |                             |                     |
| Repair & Acquisition of HVAC Units   | 79,122.00                 |                   |                     |                                   |                     |                         | 79,122.00                   |                     |
| Ordinance 1461-13  |                           |                   |                     |                                   |                     |                         |                             |                     |
| Demolition of Unsafe Structures  | 200,000.00                |                   |                     |                                   | 12,300.00           |                         | 187,700.00                  |                     |
| <b>Grand Total</b> 70000-  | <b>949,752.58</b>         | <b>363,541.76</b> | <b>6,017,300.00</b> | <b>649,853.59</b>                 | <b>1,651,286.83</b> | <b>-</b>                | <b>1,438,267.83</b>         | <b>4,890,893.27</b> |

Sheet 35d

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, 2014  | 80031-01 | XXXXXXXXXX   | 1,836,784.44 |
| Received from 2014 Budget Appropriation *  | 80031-02 | XXXXXXXXXX   |              |
|  |          | XXXXXXXXXX   | -            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXXXX   |              |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          |          | XXXXXXXXXX   | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
| Appropriated to Finance Improvement Authorizations   | 80031-04 | 1,137,300.00 | XXXXXXXXXX   |
|  |          |              | XXXXXXXXXX   |
| Balance December 31, 2014  | 80031-05 | 699,484.44   | XXXXXXXXXX   |
|  |          | 1,836,784.44 | 1,836,784.44 |

\*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2014                            | 80030-01 | XXXXXXXXXX |            |
| Received from 2014 Budget Appropriation *          | 80030-02 | XXXXXXXXXX |            |
| Received from 2014 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX |            |
|  |          |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2014                          | 80030-05 | -          | XXXXXXXXXX |
|  |          | -          | -          |

\*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose                         | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---------------------------------|---------------------|------------------------------|------------------------------------|---|
| #1466-14 Various Improvements   | 311,000.00          |                              | 311,000.00                         | 311,000.00  |
| #1470-14 Harbor Dredge Project  | 1,200,000.00        | 1,080,000.00                 | 120,000.00                         | 120,000.00  |
| #1478-14 Road Drainage Improve. | 4,000,000.00        | 3,800,000.00                 | 200,000.00                         | 200,000.00  |
| #1485-14 Various Improvements   | 506,300.00          |                              | 506,300.00                         | 506,300.00  |
|                                 |                     |                              |                                    |   |
|                                 |                     |                              |                                    |   |
|                                 |                     |                              |                                    |   |
|                                 |                     |                              |                                    |   |
|                                 |                     |                              |                                    | -   |
|                                 |                     |                              |                                    |   |
| Total 80032-00                  | 6,017,300.00        | 4,880,000.00                 | 1,137,300.00                       | 1,137,300.00  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2014                            | 80029-01 | xxxxxxxxxx | 127,364.84 |
| Premium on Sale of Bonds                           |          | xxxxxxxxxx |            |
| Funded Improvement Authorizations Canceled         |          | xxxxxxxxxx |            |
|  |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | xxxxxxxxxx |
| Appropriated to 2014 Budget Revenue                | 80029-03 |            | xxxxxxxxxx |
| Balance December 31, 2014                          | 80030-04 | 127,364.84 | xxxxxxxxxx |
|  |          | 127,364.84 | 127,364.84 |

### BONDS ISSUED WITH A COVENANT OR COVENANTS

|   |    |    |  |
|---|----|----|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233<br>P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or<br>Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2008 |    | \$ |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)  |    | \$ |  |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2014  | \$ |    |  |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2014 Requirements   | \$ |    |  |
| 5. Total of 3 and 4 - Gross Appropriation   | \$ |    |  |
| 6. Less Amount of Special Trust Fund to be Used   | \$ |    |  |
| 7. Net Appropriation Required   |    | \$ |  |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 47,327,251.35
2. Amount of Item 1 Collected in 2014 (\*) \$ 47,006,720.82
3. Seventy (70) percent of Item 1 \$ 33,129,075.95

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2013 \$
2. 4% of 2014 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2014 \$
4. 4% of 2014 Tax Levy for all purposes: Levy -- \$ = \$

E.

Table with 4 columns: Unpaid, 2013, 2014, Total. Rows include State Taxes, County Taxes, Amounts due Special Districts, and Amount due School Districts for Local School Tax.

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.



**SHEETS 41 to 54, INCLUSIVE,**

**ARE NOT REQUIRED**

**This municipality does not operate a  
Water Utility Fund**



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

| Title of Account                          | Debit         | Credit        |
|---|---------------|---------------|
| <b>CAPITAL FUND</b>                       |               |               |
| ESTIMATED PROCEEDS OF BONDS AND NOTES     | 1,088,950.00  |               |
| BONDS AND NOTES AUTHORIZED BUT NOT ISSUED |               | 1,088,950.00  |
| CASH AND INVESTMENTS                      | 1,340,584.09  |               |
| FIXED CAPITAL                             | 28,105,028.24 |               |
| FIXED CAPITAL AUTHORIZED AND UNCOMPLETED  | 17,887,550.00 |               |
| GRANTS RECEIVABLE - USDA                  | 7,600.00      |               |
| DUE FROM GENERAL CAPITAL FUND             | 108,750.00    |               |
| SERIAL BONDS PAYABLE                      |               | 13,300,000.00 |
| BOND ANTICIPATION NOTES PAYABLE           |               | 1,000,000.00  |
| RURAL DEVELOPMENT LOANS PAYABLE           |               | 10,143,349.21 |
| IMPROVEMENT AUTHORIZATIONS                |               |               |
| FUNDED                                    |               | 389,288.73    |
| UNFUNDED                                  |               | 1,667,268.84  |
| CONTRACTS PAYABLE                         |               | 204,114.85    |
| RESERVE FOR PAYMENT OF BONDS AND LOANS    |               | 248,155.02    |
| RESERVE FOR AMORTIZATION                  |               | 17,804,326.94 |
| DEFERRED RESERVE FOR AMORTIZATION         |               | 2,578,152.09  |
| FUND BALANCE                              |               | 114,856.65    |
|   | 48,538,462.33 | 48,538,462.33 |

(Do not crowd - add additional sheets)



**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2013 | <b>RECEIPTS</b>          |                       |            |            |            | Disbursements | Balance<br>Dec. 31, 2014 |
|---|-----------------------------------|--------------------------|-----------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget   |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX            | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                       |            |            |            |               |                          |
|   |                                   |                          |                       |            |            |            |               |                          |
|   |                                   |                          |                       |            |            |            |               |                          |
|   |                                   |                          |                       |            |            |            |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX            | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                       |            |            |            |               |                          |
|   |                                   |                          | <b>NOT APPLICABLE</b> |            |            |            |               |                          |
|   |                                   |                          |                       |            |            |            |               |                          |
| Other Liabilities   |                                   |                          |                       |            |            |            |               |                          |
| Trust Surplus   |                                   |                          |                       |            |            |            |               |                          |
| Less Assets "Unfinanced"*                                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX            | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                       |            |            |            |               |                          |
|   |                                   |                          |                       |            |            |            |               |                          |
|   |                                   |                          |                       |            |            |            |               |                          |
|   | -                                 | -                        | -                     | -          | -          | -          | -             | -                        |

Sheet 57

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source   | Budget       | Received<br>in Cash | Excess or<br>Deficit* |
|--|--------------|---------------------|-----------------------|
| Operating Surplus Anticipated _____ 01   | 295,119.00   | 295,119.00          | -                     |
| Operating Surplus Anticipated with Consent<br>of Director of Local Govt. Services _____ 02 |              |                     | -                     |
|  |              |                     | -                     |
| <b>RENTS - USER CHARGES</b>  | 3,675,000.00 | 4,215,081.88        | 540,081.88            |
| <b>MISCELLANEOUS</b>   | 161,000.00   | 145,549.49          | (15,450.51)           |
|  |              |                     |                       |
|  |              |                     |                       |
| Added by N.J.S. 40A:4-87:(List)  | XXXXXXXXXX   | XXXXXXXXXX          | XXXXXXXXXX            |
|  |              |                     |                       |
|  |              |                     |                       |
| Subtotal   | 4,131,119.00 | 4,655,750.37        | 524,631.37            |
| Deficit (General Budget) ** _____ 06   |              |                     |                       |
| _____ 07   | 4,131,119.00 | 4,655,750.37        | 524,631.37            |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |              |              |
|--|--------------|--------------|
| Appropriations:                                  |              | XXXXXXXXXX   |
| Adopted Budget                                   |              | 4,131,119.00 |
| Added by N.J.S. 40A:4-87                         |              | -            |
| Emergency  |              | -            |
| <b>Total Appropriations</b>                      |              | 4,131,119.00 |
| Add: Overexpenditures (See Footnote)             |              |              |
| <b>Total Appropriations and Overexpenditures</b> |              | 4,131,119.00 |
| Deduct Expenditures:                             |              |              |
| Paid or Charged                                  | 4,046,132.07 |              |
| Reserved   | 82,809.40    |              |
| Surplus (General Budget)**                       |              |              |
| <b>Total Expenditures</b>                        |              | 4,128,941.47 |
| Unexpended Balance Canceled (See Footnote)       |              | 2,177.53     |

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2014 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |            |   |
|---|------------|---|
| Revenue Realized:   | XXXXXXXXXX |   |
| Budget Revenue (Not Including "Deficit (General Budget)")   |            |   |
| Miscellaneous Revenue Not Anticipated   |            |   |
| 2013 Appropriation Reserves Canceled*<br>(Excess Revenue Realized)  |            |   |
| Total Revenue Realized  |            | - |
| Expenditures:   | XXXXXXXXXX |   |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXXXX |   |
| Paid or Charged   |            |   |
| Reserved  |            |   |
| Expended Without Appropriation  |            |   |
| Cash Refund of Prior Year's Revenue   |            |   |
| Overexpenditure of Appropriation Reserves   |            |   |
| Total Expenditures  | -          |   |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  |            |   |
| Total Expenditures - As Adjusted  |            | - |
| Excess  |            | - |
| Budget Appropriation - Surplus (General Budget)**   |            |   |
| Remainder = Balance of "Results of 2014 Operation"<br>("Excess in Operations" - Sheet 60)                 |            |   |
| Deficit   |            |   |
| Anticipated Revenue - Deficit (General Budget)**  |            |   |
| Remainder = Balance of "Results of 2014 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 60) |            |   |

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the  
                    Sewer                     Utility for 2014:

|   |           |           |
|---|-----------|-----------|
| 2013 Appropriation Reserves Canceled in 2014  | 19,663.31 |           |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due<br>from Current Fund - If none, enter "None" |           |           |
| * Excess (Revenue Realized)   |           | 19,663.31 |

\*\* Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2013 OPERATIONS SEWER UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Excess in Anticipated Revenues                       | xxxxxxxxxx | 524,631.37 |
| Unexpended Balances of Appropriations                | xxxxxxxxxx | 2,177.53   |
| Miscellaneous Revenues Not Anticipated               | xxxxxxxxxx |            |
| Unexpended Balances of 2012 Appropriations Reserves* | xxxxxxxxxx | 19,663.31  |
| Accounts Payable Cancelled                           |            |            |
| Deficit in Anticipated Revenue                       |            | xxxxxxxxxx |
|  |            | xxxxxxxxxx |
| Operating Deficit - to Trial Balance                 | xxxxxxxxxx |            |
| Excess in Operations - to Operating Surplus          | 546,472.21 | xxxxxxxxxx |
|  | 546,472.21 | 546,472.21 |

\* See restriction in amount on Sheet 59, SECTION 2

### OPERATING SURPLUS - SEWER UTILITY

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2013  | xxxxxxxxxx   | 795,770.67   |
|  |              |              |
| Excess in Results of 2013 Operations   | xxxxxxxxxx   | 546,472.21   |
| Amount Appropriated in the 2013 Budget - Cash  | 295,119.00   | xxxxxxxxxx   |
| Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services |              | xxxxxxxxxx   |
|  |              |              |
| Balance December 31, 2013  | 1,047,123.88 | xxxxxxxxxx   |
|  | 1,342,242.88 | 1,342,242.88 |

### ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM SEWER UTILITY - TRIAL BALANCE)

|  |   |                     |
|--|---|---------------------|
| Cash   |   | 1,768,791.87        |
| Investments  |   |                     |
| Interfunds Receivable  |   | 88,440.37           |
| Subtotal   |   | 1,857,232.24        |
| Deduct Cash Liabilities Marked with "C" on Trial Balance           |   | 810,108.36          |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash)      |   | 1,047,123.88        |
| *Other Assets Pledged to Operating Surplus                         |   |                     |
| Deferred Charges #   | - |                     |
| Operating Deficit #  |   |                     |
| Total Other Assets   |   | -                   |
| <b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET</b> |   | <b>1,047,123.88</b> |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would also be pledged to cash liabilities.



## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

|                                  |                        |
|----------------------------------|------------------------|
| Balance December 31, 2013        | \$ <u>262,217.07</u>   |
| Increased by:                    |                        |
| Sewer Rents Levied               | \$ 3,985,525.42        |
| Decreased by:                    |                        |
| Collections                      | \$ <u>3,836,436.52</u> |
| Prepayments/Overpayments applied | \$ <u>375,904.65</u>   |
| Transfer to Sewer Liens          | \$ <u>5,734.83</u>     |
| Other                            | \$ _____               |
|                                  | \$ <u>4,218,076.00</u> |
| Balance December 31, 2014        | \$ <u>29,666.49</u>    |

---

---

## SCHEDULE OF SEWER LIENS

|                                    |                    |
|------------------------------------|--------------------|
| Balance December 31, 2013          | \$ <u>1,408.72</u> |
| Increased by:                      |                    |
| Transfers from Accounts Receivable | \$ <u>5,734.83</u> |
| Penalties and Costs                | \$ <u>1,413.18</u> |
| Other                              | \$ _____           |
|                                    | \$ <u>7,148.01</u> |
| Decreased by:                      |                    |
| Collections                        | \$ <u>2,740.71</u> |
| Other                              | \$ <u>67.13</u>    |
|                                    | \$ <u>2,807.84</u> |
| Balance December 31, 2014          | \$ <u>5,748.89</u> |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>             | Amount<br>Dec. 31, 2013<br>per Audit<br>Report | Amount in<br>2014<br>Budget | Amount<br>Resulting<br>from 2014 | Balance<br>as at<br>Dec. 31, 2014 |
|------------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization - | \$ -   | \$ -                        | \$ -                             | \$ -                              |
| 2. _____                     | \$ _____                                       | \$ _____                    | \$ _____                         | \$ -                              |
| 3. _____                     | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 4. _____                     | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 5. _____                     | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 6. _____                     | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 7. _____                     | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 8. _____                     | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 9. _____                     | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 10. _____                    | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u>        | <u>Amount</u> |
|-------------|-----------------------|---------------|
| 1. _____    | _____                 | \$ _____      |
| 2. _____    | _____                 | \$ _____      |
| 3. _____    | <b>NOT APPLICABLE</b> | \$ _____      |
| 4. _____    | _____                 | \$ _____      |
| 5. _____    | _____                 | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2014</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

|   | Debit         | Credit        | 2015 Debt Service |
|---|---------------|---------------|-------------------|
| Outstanding January 1, 2014             | XXXXXXXXXX    | -             |                   |
| Issued                                  | XXXXXXXXXX    |               |                   |
| Paid                                    |               | XXXXXXXXXX    |                   |
| Outstanding December 31, 2014           | -             | XXXXXXXXXX    |                   |
|   | -             | -             |                   |
| 2015 Bond Maturities - Assessment Bonds |               |               | \$                |
| 2015 Interest on Bonds*                 |               | \$            |                   |
| <b>SEWER UTILITY CAPITAL BONDS</b>      |               |               |                   |
| Outstanding January 1, 2014             | XXXXXXXXXX    | 13,735,000.00 |                   |
| Issued                                  | XXXXXXXXXX    |               |                   |
| Paid                                    | 435,000.00    | XXXXXXXXXX    |                   |
| Refunded                                |               |               |                   |
| Outstanding December 31, 2014           | 13,300,000.00 | XXXXXXXXXX    |                   |
|   | 13,735,000.00 | 13,735,000.00 |                   |
| 2015 Bond Maturities - Capital Bonds    |               |               | \$ 445,000.00     |
| 2015 Interest on Bonds*                 |               | \$ 488,515.06 |                   |

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

|  |               |
|--|---------------|
| 2015 Interest on Bonds (*Items)                      | \$ 488,515.06 |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ 139,484.75 |
| Subtotal   | \$ 349,030.31 |
| Add: Interest to be Accrued as of 12/31/2015         | \$ 136,049.86 |
| Required Appropriation 2015                          | \$ 485,080.17 |

**LIST OF BONDS ISSUED DURING 2014**

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING

## SEWER UTILITY CAPITAL LOANS - USRDA

|                               | Debit         | Credit        | 2015 Debt Service |
|-------------------------------|---------------|---------------|-------------------|
| Outstanding January 1, 2014   | XXXXXXXXXX    | 10,278,502.49 |                   |
| Issued                        | XXXXXXXXXX    |               |                   |
| Refunded                      |               |               |                   |
| Paid                          | 135,153.28    | XXXXXXXXXX    |                   |
| Outstanding December 31, 2014 | 10,143,349.21 | XXXXXXXXXX    |                   |
|                               | 10,278,502.49 | 10,278,502.49 |                   |

|                         |  |               |               |
|-------------------------|--|---------------|---------------|
| 2015 Loan Maturities    |  |               | \$ 139,824.96 |
| 2015 Interest on Loans* |  | \$ 355,255.04 |               |

### SEWER UTILITY CAPITAL LOANS

|                               |            |            |  |
|-------------------------------|------------|------------|--|
| Outstanding January 1, 2014   | XXXXXXXXXX | -          |  |
| Issued                        | XXXXXXXXXX |            |  |
| Paid                          |            | XXXXXXXXXX |  |
|                               |            |            |  |
| Outstanding December 31, 2014 | -          | XXXXXXXXXX |  |
|                               | -          | -          |  |

|                         |  |    |    |
|-------------------------|--|----|----|
| 2015 Loan Maturities    |  |    | \$ |
| 2015 Interest on Loans* |  | \$ |    |

|  |  |               |               |
|--|--|---------------|---------------|
| 2015 Interest on Loans (*Items)                      |  | \$ 355,255.04 |               |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) |  | \$ 87,367.53  |               |
| Subtotal   |  | \$ 267,887.51 |               |
| Add: Interest to be Accrued as of 12/31/2015         |  | \$ 86,236.93  |               |
| Required Appropriation 2015                          |  |               | \$ 354,124.44 |

### LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue        | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirements |                 |  |
|----------------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|--|
|                                  |                        |                         |  |                  |                  | For Principal            | For Interest ** |  |
| 1. Grassy Sound Sewer Connection | 1,000,000.00           | 12/27/2012              | 1,000,000.00                             | 11/12/2015       | 1.00%            | 20,000.00                | 10,000.00       |  |
| 2.                               |                        |                         |  |                  |                  |                          |                 |  |
| 3.                               |                        |                         |  |                  |                  |                          |                 |  |
| 4.                               |                        |                         |  |                  |                  |                          |                 |  |
| 5.                               |                        |                         |  |                  |                  |                          |                 |  |
| 6.                               |                        |                         |  |                  |                  |                          |                 |  |
| 7.                               |                        |                         |  |                  |                  |                          |                 |  |
| 8.                               |                        |                         |  |                  |                  |                          |                 |  |
| 9.                               |                        |                         |  |                  |                  |                          |                 |  |
| 10. Totals                       | 1,000,000.00           |                         | 1,000,000.00                             |                  |                  | 20,000.00                | 10,000.00       |  |

Sheet 64

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**INTEREST IS CAPITALIZED DURING CONSTRUCTION**

| INTEREST ON NOTES - SEWER UTILITY BUDGET             |              |
|--|--------------|
| 2015 Interest on Notes                               | \$ 10,000.00 |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$           |
| Subtotal   | \$ 10,000.00 |
| Add: Interest to be Accrued as of 12/31/2015         | \$           |
| Required Appropriation - 2015                        | \$ 10,000.00 |

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 7.                        |                        |                         | <b>NOT APPLICABLE</b>                    |                  |                  |                          |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 15.                       |                        |                         |  |                  |                  |                          |                 |                                    |

Sheet 65

**Important:** If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 |              | 2014 Authorizations | Prior Year Encumbrances Cancelled | Expended   | Authorizations Canceled | Balance - December 31, 2014 |              |
|--|---------------------------|--------------|---------------------|-----------------------------------|------------|-------------------------|-----------------------------|--------------|
|  | Funded                    | Unfunded     |                     |                                   |            |                         | Funded                      | Unfunded     |
| Ordinance 1137-03  |                           |              |                     |                                   |            |                         |                             |              |
| Whitesboro/Edgewood Sewer Project  |                           |              |                     |                                   |            |                         |                             |              |
| Phase I  | 87,393.68                 |              |                     | 0.20                              |            |                         | 87,393.88                   |              |
| Ordinance 1417-12  |                           |              |                     |                                   |            |                         |                             |              |
| Grassy Sound Connection to   |                           |              |                     |                                   |            |                         |                             |              |
| Sewer System   | 85,400.00                 | 1,450,291.67 |                     | 140,154.58                        | 179,972.08 |                         | 45,582.50                   | 1,450,291.67 |
| Ordinance 1223-06  |                           |              |                     |                                   |            |                         |                             |              |
| (a) Various Sewer Improvements   |                           |              |                     |                                   |            |                         |                             |              |
| Shellbay, Shunpike, Goshen Road  |                           |              |                     |                                   |            |                         |                             |              |
| and Crest Haven Areas  | 240,958.76                |              |                     | 11,500.77                         | 11,500.77  |                         | 240,958.76                  |              |
| (b) Water Reuse Project  | 10,112.11                 |              |                     | 36,277.78                         | 36,277.78  |                         | 10,112.11                   |              |
| Ordinance 1294-08  |                           |              |                     |                                   |            |                         |                             |              |
| Satt Boulevard Sanitary Sewer Project  | 3,037.67                  |              |                     |                                   |            |                         | 3,037.67                    |              |

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 |                   | 2014 Authorizations | Prior Year Encumbrances Cancelled | Expended          | Authorizations Canceled | Balance - December 31, 2014 |                     |
|--|---------------------------|-------------------|---------------------|-----------------------------------|-------------------|-------------------------|-----------------------------|---------------------|
|  | Funded                    | Unfunded          |                     |                                   |                   |                         | Funded                      | Unfunded            |
| Ordinance 1308-08  |                           |                   |                     |                                   |                   |                         |                             |                     |
| Whitesboro-Edgewood Sewer Project  |                           |                   |                     |                                   |                   |                         |                             |                     |
| Phase I - Supplement   | 2,203.81                  |                   |                     |                                   |                   |                         | 2,203.81                    | -                   |
| Ordinance 1364-10  |                           |                   |                     |                                   |                   |                         |                             |                     |
| Supplemental Funding for Various   |                           |                   |                     |                                   |                   |                         |                             |                     |
| Sewer Improvements:  |                           |                   |                     |                                   |                   |                         |                             |                     |
| Shellbay, Shunpike, Goshen Road,   |                           |                   |                     |                                   |                   |                         |                             |                     |
| and Crest Haven Areas  |                           | 126,977.17        |                     | 1,629.40                          | 1,629.40          |                         |                             | 126,977.17          |
| Ordinance 1453-13  |                           |                   |                     |                                   |                   |                         |                             | -                   |
| Various Sewer Improvements   |                           | 90,000.00         |                     |                                   |                   |                         |                             | 90,000.00           |
| <b>Total</b>   | <b>70000-</b>             | <b>429,106.03</b> | <b>-</b>            | <b>189,562.73</b>                 | <b>229,380.03</b> | <b>-</b>                | <b>389,288.73</b>           | <b>1,667,268.84</b> |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2014  | XXXXXXXXXX | -          |
| Received from 2014 Budget Appropriation *  | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| <b>NOT APPLICABLE</b>  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2014  | -          | XXXXXXXXXX |
|  | -          | -          |

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2014                            | XXXXXXXXXX |            |
| Received from 2014 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2014 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2014                          |            | XXXXXXXXXX |
|  | -          | -          |

\*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
6. Trial Balance-Trust Funds
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2014 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2014
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus