

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 18,911  
 NET VALUATION TAXABLE 2015 2,725,641,739  
 MUNICODE 0506

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
 ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
 CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township** \_\_\_\_\_ of **Middle** \_\_\_\_\_, County of **Cape May** \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
 Name Michael J. Welding  
 Title Registered Municipal Accountant  
 Email mwelding@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John Clifford, am the Chief Financial Officer, License # N-1584, of the Middle Township, County of Cape May and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 33 Mechanic Street, Cape May Court House, NJ 08210  
 Phone Number 609-465-8737  
 Fax Number 609-465-8443  
 Email jclifford@middletownship.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township of Middle** as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

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**Michael J. Welding**  
Registered Municipal Accountant

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**Bowman & Company LLP**  
(Firm Name)

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**6 North Broad Street, Suite 201**  
(Address)

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**Woodbury, New Jersey 08096**  
(Address)

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(856) 853-0440  
(Phone Number)

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[mwelding@bowmanllp.com](mailto:mwelding@bowmanllp.com)  
(Email)

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(856) 435-0440  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

**TOWNSHIP OF MIDDLE**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) #7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Middle  
 Chief Financial Officer: John Clifford  
 Signature: \_\_\_\_\_  
 Certificate #: N-1584  
 Date: \_\_\_\_\_

21-6000868

Fed I.D. #

Township of Middle  
Municipality

Cape May  
County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

	Fiscal Year Ending:		<u>December 31, 2015</u>	
	(1)	(2)		(3)
	Federal Programs Expended (administered by <u>the State</u> )	State Programs <u>Expended</u>		Other Federal Programs <u>Expended</u>
TOTAL	\$ <u>903,812.23</u>	\$ <u>362,766.26</u>		\$ <u>-</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

- X     Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,727,116,105.00 .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Township of Middle  
MUNICIPALITY

Cape May  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	20,987,181.83	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		304,131.93
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		3,461,767.95
Reserve for Encumbrances		324,380.81
Accounts Payable		1,843.47
Prepaid Licenses and Fees		33,256.00
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		0.48
Deposit on Land Sales		3,000.00
Tax Overpayments		15,328.45
Prepaid Taxes		887,085.05
Due to Water District		8,024.15
Reserve for Revaluation/Reassessment		25,272.10
Reserve for State Tax Appeals		100,000.00
Reserve for Dredging Project		12,240.00
Due to Trust -- Other Funds		1,193.54
Due to Utility Operating Fund		166,130.89
Reserve for JIF Refunds and Incentives		1,889.99
<b>Sub-total Cash Liabilities</b>	<b>C</b>	5,345,544.81
Reserve for Receivables		3,903,168.08
School Taxes Deferred (Sheets 13& 14)		9,676,265.00
Fund Balance		2,062,203.94
<b>Total</b>	20,987,181.83	20,987,181.83

(Do not crowd - add additional sheets)







# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Trust Other Fund</b>		
Cash	2,723,914.47	
Deferred Charges		
Due from Current Fund	1,193.54	
Loans Receivable - UDAG	235,772.27	
Due to Current Fund		
Due to State of New Jersey:		
Construction Code Fees		13,749.00
Marriage Licenses/Burial Permits		450.00
Reserve for:		
Community Development Block Grant		2,676.80
Developer's Escrow		714,732.13
Sewer Escrows		133,833.96
Unemployment Compensation		166,137.76
Street Openings		15,770.00
Special Law Enforcement - Forfeited Funds		23,001.14
Smart Growth Plan		33,013.31
Housing Rehabilitation		111,344.46
Urban Aid		486,977.47
Recreation Dedicated Trust		119,023.04
Subdivisions - Map Changes		5,557.50
POAA Fines Trust		207.00
Police Extra Duty Work		29,897.85
Snow Removal		61,858.67
COAH		262,161.55
Municipal Alliance		5,638.97
Donations - Bus Shelters		836.08
Accumulated Absences		108,677.79
<b>Sub-total</b>	<b>2,960,880.28</b>	<b>2,295,544.48</b>

(Do not crowd - add additional sheets)





**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Community Development Block Grant</u>	\$ 2,676.80	\$	\$	\$ 2,676.80
2. <u>Developer's Escrow</u>	825,802.22	142,507.75	253,577.84	714,732.13
3. <u>Sewer Escrows</u>	136,071.46	3,000.00	5,237.50	133,833.96
4. <u>Unemployment Compensation</u>	143,365.55	53,121.60	30,349.39	166,137.76
5. <u>Street Openings</u>	10,770.00	5,000.00		15,770.00
6. <u>Special Law Enforcement - Forfeited Funds</u>	14,919.41	8,081.73		23,001.14
7. <u>Smart Growth Plan</u>	33,013.31			33,013.31
8. <u>Housing Rehabilitation</u>	75,349.46	97,919.00	61,924.00	111,344.46
9. <u>Urban Aid</u>	469,459.88	17,517.59		486,977.47
10. <u>Recreation Dedicated Trust</u>	99,019.67	186,131.74	166,128.37	119,023.04
11. <u>Subdivisions - Map Changes</u>	5,557.50			5,557.50
12. <u>POAA Fines Trust</u>	170.00	37.00		207.00
13. <u>Police Extra Duty Work</u>	140,213.49	210,041.50	320,357.14	29,897.85
14. <u>Snow Removal</u>	74,818.82		12,960.15	61,858.67
15. <u>COAH</u>	212,025.98	50,135.57		262,161.55
16. <u>Municipal Alliance</u>	6,564.42	20,827.39	21,752.84	5,638.97
17. <u>Donations - Bus Shelters</u>	836.08			836.08
18. <u>Accumulated Absences</u>	29,166.21	100,018.88	20,507.30	108,677.79
19. <u>Payroll</u>		9,443,941.30	9,343,140.26	100,801.04
20. <u>Loans Receivable - UDAG</u>	235,772.27			235,772.27
21. <u>Tax Sale Premiums</u>	354,800.00		62,800.00	292,000.00
22. <u>Tax Title Liens Redemption</u>	81,224.10	1,041,437.68	1,085,899.29	36,762.49
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	<b>\$ 2,951,596.63</b>	<b>11,379,718.73</b>	<b>11,384,634.08</b>	<b>\$ 2,946,681.28</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>Total</b>	-	-	-	-	-	-	-	-

Sheet 7



# CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	43,537.50	7,457,075.05	129,822.50	7,370,790.05
Trust - Assessment				
Trust - Dog License	11.20	20,740.49		20,751.69
Trust - Other	11,876.25	2,775,348.41	63,310.19	2,723,914.47
Capital - General		1,081,295.35	60.89	1,081,234.46
Water - Operating    Utility Operating				
Water - Capital    Utility Capital				
Sewer    Utility Operating	37,405.18	1,793,644.33		1,831,049.51
Sewer    Utility Capital		407,861.93	19.21	407,842.72
Public Assistance #1**		20,922.42		20,922.42
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Sewer    Assessment Trust				
Water Assessment Trust				
<b>Total</b>	92,830.13	13,556,887.98	193,212.79	13,456,505.32

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2015 (CONT'D)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Sturdy Savings and Loan Associates:</b>	
Current	7,263,351.77
General Capital	1,081,295.35
Utility Operating	1,793,644.33
Utility Capital	407,861.93
Dog Trust	20,740.49
Public Assistance	20,922.42
<b>Trust Other:</b>	
Trust Other	160,879.24
Accumulated Absences	129,185.09
COAH	262,161.55
Forfeited Funds	23,001.14
Housing Rehabilitation Revolving Fund	111,346.34
Municipal Alliance Committee	5,639.35
Payroll	128,380.70
Recreation	119,219.53
Utility Escrow	133,840.78
Tax Title Lien Redemption	333,813.40
Urban Development Action Grant (UDAG)	486,977.47
Unemployment Trust Fund	166,137.76
Current	116,136.12
Current	1.00
<b>TD Bank:</b>	
Zoning Escrow	710,687.72
Zoning Escrow	4,078.34
<b>Cape Bank:</b>	
Current	77,586.16
<b>Total</b>	<b>13,556,887.98</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transfer from Unappropriated	Balance Dec. 31, 2015
Community Development Block Grants (Small Cities):					
Whitesboro Water Phase I - 2002	7,684.00				7,684.00
Whitesboro School Phase II - 2006	25.00				25.00
Whitesboro Sewer Connection Fees - 2006	202,375.00				202,375.00
Whitesboro School Phase III - 2008	20,711.00				20,711.00
Whitesboro Water - Phase III - 2011	60,330.00				60,330.00
ADA Improvements	50.00				50.00
ADA Improvements	241,000.00		155,470.04		85,529.96
Emergency Management Assistance 2014		5,000.00		5,000.00	
Bullet Proof Vest Partnership - 2013	300.00				300.00
Click It or Ticket 2014		3,409.44		3,409.44	
Drive Sober Or Get Pulled Over		7,596.96	2,895.60		4,701.36
FEMA:					
2013 Bennys Landing Road	803,979.45				803,979.45
Hazard Mitigation - Generator	100,000.00				100,000.00
Clean Communities 2015		55,313.25	55,313.25		
Recycling Tonnage 2014		44,066.06		44,066.06	
Totals	1,436,454.45	115,385.71	213,678.89	52,475.50	-

Sheet 10

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transfer from Unappropriated		Balance Dec. 31, 2015
Total From Page 10	1,436,454.45	115,385.71	213,678.89	52,475.50	-	1,285,685.77
Transportation Trust Fund:						
2002 - Church Street	24,985.23					24,985.23
2006 - Boyd Street	3,610.88					3,610.88
2010 - Bennet Road	32,540.05					32,540.05
2011 - Bikepath Extension	95,750.00					95,750.00
2013 - Second Street	44,304.99		31,783.77			12,521.22
2013 - Bike Path - Phase 4	151,485.00		108,328.61			43,156.39
2014 - Bike Path - Phase 5	360,000.00		206,850.00			153,150.00
Reconstruction of Third Street	174,000.00		110,983.16			63,016.84
Body Armor Grant 2014		8,921.32	4,625.51	4,295.81		(0.00)
Public Access Grant - 2013	10,000.00					10,000.00
Park/Recreation Upgrades Ockie Wisting Complex	626,000.00					626,000.00
Green Communities Grant	3,000.00					3,000.00
Sustainable New Jersey 2013	10,000.00					10,000.00
Safe and Secure 2015		60,000.00	60,000.00			
No Net Los Reforestation Grant 2015		382,500.00				382,500.00
Totals	2,972,130.60	566,807.03	736,249.94	56,771.31	-	2,745,916.38

Sheet 10a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Community Development Block Grants (Small Cities):								
Whitesboro Water Phase I - 2002	9,924.00							9,924.00
Whitesboro Water Phase II - 2004	5,500.00							5,500.00
Whitesboro School Phase II - 2006	6,756.80							6,756.80
Whitesboro Sewer Connection Fees - 2006	192,675.00							192,675.00
Whitesboro School Phase III - 2008	11,471.72							11,471.72
Whitesboro Water - Phase III - 2011	1,550.84							1,550.84
ADA Improvements	49.35							49.35
ADA Improvements	223,312.25				167,709.85			55,602.40
Emergency Management Assistance 2010	694.24							694.24
Emergency Management Assistance 2011	2,262.00							2,262.00
Emergency Management Assistance 2012	3,934.00							3,934.00
Emergency Management Assistance 2013	5,000.00							5,000.00
Emergency Management Assistance 2014		5,000.00						5,000.00
Bullet Proof Vest Partnership - 2013	3,835.00				2,512.13			1,322.87
ISTEA Bike Path - 2006 - Goshen-Shellbay	22.60							22.60
<b>Total</b>	466,987.80	5,000.00	-	-	170,221.98	-	-	301,765.82

Sheet 11

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONT'D)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Total From Page 11	466,987.80	5,000.00	-	-	170,221.98	-	-	301,765.82
Click It or Ticket 2014		3,409.44						3,409.44
Drive Sober Or Get Pulled Over			7,596.96					7,596.96
FEMA:								
Reeds Beach	24,460.13							24,460.13
2013 Bennys Landing Road	714,319.92				656,671.25			57,648.67
Hazard Mitigation - Generator	100,000.00							100,000.00
Drunk Driving Enforcement Fund 2011	669.75				669.75			
Drunk Driving Enforcement Fund 2012	4,394.32				2,536.55			1,857.77
Drunk Driving Enforcement Fund 2013	7,551.98							7,551.98
Clean Communities 2012	6.98				6.98			
Clean Communities 2013	32,096.40				29,347.18			2,749.22
Clean Communities 2014	45,303.09				5,706.58			39,596.51
Clean Communities 2015			55,313.25					55,313.25
Totals	1,395,790.37	8,409.44	62,910.21	-	865,160.27	-	-	601,949.75

Sheet 11a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONT'D)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
Total From Page 11a	1,395,790.37	8,409.44	62,910.21	-	601,949.75
Recycling Tonnage 2010	18,088.21			18,088.21	
Recycling Tonnage 2011	38,401.06				38,401.06
Recycling Tonnage 2012	26,732.12			26,732.12	
Recycling Tonnage 2013	43,114.88			26,661.93	16,452.95
Recycling Tonnage 2014		44,066.06			44,066.06
Transportation Trust Fund:					
2002 - Church Street	12,537.53				12,537.53
2010 - Bennet Road	19,260.87				19,260.87
2011 - Main Street Sidewalk	4,361.83				4,361.83
2011 - Bikepath Extension	1,622.21				1,622.21
2013 - Second Street	7,978.86			1,952.84	6,026.02
2013 - Bike Path - Phase 4	110,910.43			6,921.92	103,988.51
2014 - Bike Path - Phase 5	319,577.83			11,132.17	308,445.66
Reconstruction of Third Street	159,268.16			148,112.47	11,155.69
Totals	2,157,644.36	52,475.50	62,910.21	-	1,168,268.14

Sheet 11b

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONT'D)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Total From Page 11b	2,157,644.36	52,475.50	62,910.21	-	1,104,761.93	-	-	1,168,268.14
Statewide Livable Communities Grant (MLK)	283.16							283.16
Employee Health and Wellness Initiative - 2014	195.15							195.15
Alcohol Education & Rehabilitation - 2010	341.82							341.82
Alcohol Education & Rehabilitation - 2011	2,157.39							2,157.39
Alcohol Education & Rehabilitation - 2012	2,967.97							2,967.97
Alcohol Education & Rehabilitation - 2013	3,602.45							3,602.45
Alcohol Education & Rehabilitation - 2014	1,122.52				750.00			372.52
Body Armor Grant 2013	248.37				248.37			
Body Armor Grant 2014		4,295.81	4,625.51					8,921.32
Stormwater Management 2006	737.39							737.39
Stormwater Management 2008	6,014.00							6,014.00
Public Access Grant 2013	2,617.50				1,321.25			1,296.25
Park/Recreation Upgrades Ockie Wisting Complex	621,342.87				9,542.87			611,800.00
Green Communities Grant	3,000.00							3,000.00
Totals	2,802,274.95	56,771.31	67,535.72	-	1,116,624.42	-	-	1,809,957.56

Sheet 11c





## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	3,188,748.12
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	9,676,265.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	26,160,197.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	25,887,177.17	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	3,461,767.95	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	9,676,265.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	39,025,210.12	39,025,210.12

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	
2015 Levy 85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015 85046-00	-	XXXXXXXXXX
	-	-

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	40,130.52
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,767,257.22
County Library 80003-04	XXXXXXXXXX	782,454.80
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	269,485.53
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	17,788.68
Paid	6,877,116.75	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	6,877,116.75	6,877,116.75

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 2,371,228.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	2,371,228.00
Paid 80003-08	2,371,227.52	XXXXXXXXXX
Balance December 31, 2015 80003-09	0.48	
	2,371,228.00	2,371,228.00

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,757,500.00	1,757,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	6,278,901.31	6,594,080.64	315,179.33
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	450,035.72	450,035.72	-
			-
Total Miscellaneous Revenue Anticipated 80103-	6,728,937.03	7,044,116.36	315,179.33
Receipts from Delinquent Taxes 80104-	15,230.40	148,092.71	132,862.31
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	12,313,100.11	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	12,313,100.11	12,406,407.40	93,307.29
	20,814,767.54	21,356,116.47	541,348.93

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	47,440,826.93
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		26,160,197.00	XXXXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXXXX
Regional High School Tax 80110-00		-	XXXXXXXXXX
County Taxes 80111-00		6,819,197.55	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		17,788.68	XXXXXXXXXX
Special District Taxes 80113-00		2,371,228.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00		-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	333,991.70
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		12,406,407.40	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		47,774,818.63	47,774,818.63

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	20,364,731.82
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	450,035.72
Appropriated for 2015 (Budget Statement Item 9)	80012-03	20,814,767.54
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>20,814,767.54</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>20,814,767.54</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,084,801.52
Paid or Charged - Reserve for Uncollected Taxes	80012-09	333,991.70
Reserved	80012-10	304,131.93
<b>Total Expenditures</b>	<b>80012-11</b>	<b>20,722,925.15</b>
Unexpended Balances Canceled (see footnote)	80012-12	91,842.39

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>XXXXXXXXXX</b>	<b>-</b>
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>-</b>





## SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	2,231,661.18
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	1,588,042.76
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,757,500.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	2,062,203.94	XXXXXXXXXX
		3,819,703.94	3,819,703.94

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		7,370,790.05
Investments	80014-07		
Sub Total			7,370,790.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,345,544.81
Cash Surplus	80014-09		2,025,245.24
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,958.70	
Deferred Charges #	80014-12	34,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		36,958.70
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		2,062,203.94

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 45,322,029.14	
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00	2,371,228.00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	117,931.04	
5a. Subtotal 2015 Levy		<u>47,811,188.18</u>	
5b. Reductions due to tax appeals **			
5c. Total 2015 Tax Levy	82106-00	<u>47,811,188.18</u>	
6 Transferred to Tax Title Liens	82107-00	<u>169,570.86</u>	
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00	<u>112,594.78</u>	
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2014	82121-00	<u>668,582.12</u>	
In 2015 *	82122-00	<u>45,804,465.40</u>	
Homestead Benefit Revenue	82124-00	<u>744,700.64</u>	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>223,078.77</u>	
Total to Line 14	82111-00	<u>47,440,826.93</u>	
11. Total Credits			<u>47,722,992.57</u>
12. Amount Outstanding December 31, 2015	83120-00		<u>88,195.61</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>99.23%</u>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here X & Complete Sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		47,440,826.93	
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)			<u>47,440,826.93</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	47,440,826.93
LESS: Proceeds from Accelerated Tax Sale.....	216,348.37
<b>NET Cash Collected</b> .....	<b>47,224,478.56</b>
 Line 5c (sheet 22) Total 2015 Tax Levy.....	 47,811,188.18
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	  98.77%

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
<b>NET Cash Collected</b> .....	<b>_____</b>
 Line 5c (sheet 22) Total 2015 Tax Levy.....	 _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	  _____

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	346.37	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	43,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	177,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	421.23
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	1,500.00
9. Received in Cash from State	XXXXXXXXXX	218,966.44
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,958.70
Due To State of New Jersey	-	XXXXXXXXXX
	223,846.37	223,846.37

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2		43,250.00	
Line 3		177,250.00	
Line 4		3,000.00	
Sub-Total		223,500.00	
Less: Line 7		421.23	
To Item 10, Sheet 22		223,078.77	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2015		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015		100,000.00	100,000.00

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		26,160,197.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		6,819,197.55
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		2,371,228.00
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		-
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2015.  ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<b>Computation of "Tax in Local Municipal Budget"</b>		
Item 1 - Total General Appropriations	-	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		595,248.25	XXXXXXXXXX
	A. Taxes	83102-00      23,816.85	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00      571,431.40	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	(17,439.87)
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	612,688.12
8.	Totals		595,248.25	595,248.25
9.	Balance Brought Down		612,688.12	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	148,092.71
	A. Taxes	83116-00      25,502.37	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00      122,590.34	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00      9,989.31	XXXXXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00      169,570.86	XXXXXXXXXX
13.	2015 Taxes		83123-00      88,195.61	XXXXXXXXXX
14.	Balance December 31, 2015		XXXXXXXXXX	732,351.19
	A. Taxes	83121-00      103,949.96	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00      628,401.23	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		880,443.90	880,443.90

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 24.17%

17. Item No. 14 multiplied by percentage shown above is 177,016.44 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	2,629,223.47	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	2,629,223.47
		2,629,223.47	2,629,223.47

### CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	-
		-	-

### MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property: \$	-	-	-
* Total Cash Collected in 2015	(84125-00)		

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ 12,000.00	\$ 12,000.00	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Overexpenditure of Appropriations</u>	\$ 3,575.31	\$ 3,575.31	\$ _____	\$ _____
<b><u>Sub-total Current Fund</u></b>	<b>\$ 15,575.31</b>	<b>\$ 15,575.31</b>	<b>\$ -</b>	<b>\$ -</b>
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ -

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals		-	-	-	-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	1,882,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	945,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	937,000.00	XXXXXXXXXX	
		1,882,000.00	1,882,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 937,000.00
2016 Interest on Bonds *		80033-06	38,651.25	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 38,651.25

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	931,061.16	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	79,908.45	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	851,152.71	XXXXXXXXXX	
		931,061.16	931,061.16	
2016 Loan Maturities			80033-05	\$ 81,514.62
2016 Interest on Loans			80033-06	\$ 16,617.50
Total 2016 Debt Service for	Loan		80033-13	\$ 98,132.12

**NJEIT LOAN**

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	161,878.29	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	19,327.39	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	142,550.90	XXXXXXXXXX	
		161,878.29	161,878.29	
2016 Loan Maturities			80033-11	\$ 19,004.92
2016 Interest on Loans			80033-12	\$ 3,962.50
Total 2016 Debt Service for	Loan		80033-13	\$ 22,967.42

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2015	80034-03	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04	\$		
2016 Interest on Bonds *	80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2015	80034-09	-	XXXXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10	\$		
2016 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

## 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements (Ord. 1325-09)	1,363,250.00	11/17/2011	975,439.00	11/10/2016	0.68%		6,632.99	11/10/16
2. Road and Drainage Improvements (Ord. 1359-10)	2,990,000.00	11/17/2011	2,125,818.00	11/10/2016	0.68%		14,455.56	11/10/16
3. Road and Drainage Improvements (Ord. 1359-10)	931,743.00	11/14/2013	931,743.00	11/10/2016	0.68%		6,335.85	11/10/16
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	5,284,993.00		4,033,000.00			-	27,424.40	

Sheet 33

80051-01                      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
<b>Total</b>	-	-	-

Sheet 34a

80051-01

80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Transfer from Contracts Payable	Expended	Transfer to Contracts Payable	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Renovation to Police Headquarters	328.73		(328.73)					
Various Capital Improvements	14,783.19		(7,834.50)				6,948.69	
Various Capital Improvements	61,997.17			523.00			62,520.17	
Various Improvements at Fort Apache Recreation Area	153,440.67			740.00			154,180.67	
Various Capital Improvements	14,218.85						14,218.85	
Reconstruction of Steel Road	45,000.00		(45,000.00)					
Various Capital Improvements		57,325.58						57,325.58
Police Radio Communications Equipment	13,166.81						13,166.81	
Road and Drainage Improvements		3,882.39		385,162.82	297,960.08	90,741.63		343.50
Various Capital Improvements	45,054.48		(44,000.00)		150.00		904.48	
Various Capital Improvements	104,630.63		(3,407.70)				101,222.93	
Whiteboro Water Project - Phase III	50,000.00						50,000.00	
Various Capital Improvements	93,618.96				57,177.00	1,671.20	34,770.76	
Repair and Acquisition of HVAC Units	14,903.34		(14,903.34)					
Repair / Acquisition of HVAC Units	79,122.00		(79,122.00)					
	690,264.83	61,207.97	(194,596.27)	386,425.82	355,287.08	92,412.83	437,933.36	57,669.08

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Police Radio System (1)	671,904.21	-	671,904.21	590,000.00
Various Capital Improvements (2)	83,640.34	-	83,640.34	-
<b>(1) Funded by ordinance reappropriations, capital surplus and capital improvement fund</b>				
<b>(2) Funded by ordinance reappropriations</b>				
Total 80032-00	755,544.55	-	755,544.55	590,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	127,364.84
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	26,333.28	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	101,031.56	XXXXXXXXXX
		127,364.84	127,364.84

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |  |         |
|--|---------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,<br>P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or<br>Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2015 | _____   |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)   | _____   |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2016   | _____   |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2016 Requirement   | _____   |
| 5. Total of 3 and 4 - Gross Appropriation  | _____ - |
| 6. Less Amount of Special Trust Fund to be Used  | _____   |
| 7. Net Appropriation Required  | _____ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

- |    |  |                         |
|----|--|-------------------------|
| 1. | Total Tax Levy for the Year 2015 was   | \$ <u>47,811,188.18</u> |
| 2. | Amount of Item 1 Collected in 2015 (*) | \$ <u>47,440,826.93</u> |
| 3. | Seventy (70) percent of Item 1         | \$ <u>33,467,831.73</u> |

(\*) Including prepayments and overpayments applied.

B.

- |    |  |   |
|----|--|---|
| 1. | Did any maturities of bonded obligations or notes fall due during the year 2015?<br>Answer YES or NO | <u>YES</u>                                |
| 2. | Have payments been made for all bonded obligations or notes due on or before<br>December 31, 2015?   |   |
|    | Answer YES or NO:  | <u>YES</u> If answer is "NO" give details |

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?      Answer YES or NO:      NO

D.

- |    |   |            |
|----|---|------------|
| 1. | Cash Deficit 2014   | \$ _____   |
| 2. | 4% of 2014 Tax Levy for all purposes:<br>Levy - - _____ = | \$ _____ - |
| 3. | Cash Deficit 2015   | \$ _____   |
| 4. | 4% of 2015 Tax Levy for all purposes:<br>Levy - - _____ = | \$ _____ - |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1.	State Taxes	\$ _____	\$ _____	\$ _____ -
2.	County Taxes	\$ _____	\$ _____ -	\$ _____ -
3.	Amounts due Special Districts	\$ _____	\$ _____ 0.48	\$ _____ 0.48
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ _____ 3,461,767.95	\$ _____ 3,461,767.95

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS OF DECEMBER 31, 2015  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>SEWER UTILITY OPERATING FUND</b>		
Cash	1,831,049.51	
Investments		
Due from Current Fund	166,130.89	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	34,695.63	
Liens Receivable	1,549.14	
Deferred Charges (Sheet 62)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		100,187.62
Accrued Interest on Bonds, Loans and Notes		221,271.68
Reserve for Encumbrances		100,237.87
Sewer Rents Overpayments		38,962.84
Prepaid Sewer Rents		441,217.76
Bond Issue Costs Payable		17,829.97
Reserve for Dewatering Project (ACE)		189,000.00
<b>Sub-total Cash Liabilities</b>	<b>C</b>	1,108,707.74
Reserve for Consumer Accounts and Lien Receivable		36,244.77
Fund Balance		888,472.66
<b>Total Operating Fund</b>	<b>2,033,425.17</b>	<b>2,033,425.17</b>

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS OF DECEMBER 31, 2015  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>SEWER UTILITY CAPITAL FUND</b>		
Cash	407,842.72	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	28,105,028.24	
Fixed Capital Authorized and Uncompleted	17,887,550.00	
Contracts Payable		152,366.12
Bond Anticipation Notes Payable		
Loans Payable		
Loans Payable		
Bonds Payable		22,858,524.24
Improvement Authorizations:		
Funded		401,070.49
Unfunded		1,658,144.44
Capital Improvement Fund		
Capital Surplus		114,856.65
Reserve for Amortization		18,389,151.91
Deferred Reserve for Amortization		2,578,152.09
Reserve for the Payment of Bonds, Loans and Notes		248,155.02
Estimated Proceeds Bonds and Notes	2,166,750.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	2,166,750.00
<b>Total Capital Fund</b>	<b>48,567,170.96</b>	<b>48,567,170.96</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	200,000.00	200,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	4,100,000.00	4,109,202.73	9,202.73
Miscellaneous	132,000.00	95,957.84	(36,042.16)
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	4,432,000.00	4,405,160.57	(26,839.43)
Deficit (General Budget) ** _____ 07			
_____ 08	4,432,000.00	4,405,160.57	(26,839.43)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	4,432,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,432,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,432,000.00
Deduct Expenditures:	
Paid or Charged	4,321,483.98
Reserved	100,187.62
Surplus (General Budget) **	
Total Expenditures	4,421,671.60
Unexpended Balance Canceled (See Footnote)	10,328.40

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,405,160.57	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	59,174.88	
Total Revenue Realized		4,464,335.45
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	4,321,483.98	
Reserved	100,187.62	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,421,671.60	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,421,671.60
Excess		42,663.85
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2015 Operation ( "Excess in Operations" - Sheet 60)	42,663.85	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2015 Operation ( "Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	59,174.88	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		59,174.88

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	10,328.40
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	59,174.88
Deficit in Anticipated Revenue	26,839.43	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	42,663.85	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	69,503.28	69,503.28

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	1,045,808.81
Excess in Results of 2015 Operations	XXXXXX	42,663.85
Amount Appropriated in 2015 Budget - Cash	200,000.00	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	888,472.66	XXXXXX
	1,088,472.66	1,088,472.66

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,831,049.51
Investments		
Interfund Accounts Receivable		166,130.89
Subtotal		1,997,180.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,108,707.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		888,472.66
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		888,472.66

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 29,666.49

Increased by:

Sewer Rents Levied \$ 4,110,032.12

Decreased by:

Collections	\$	<u>4,105,002.98</u>
Overpayments applied	\$	<u>                    </u>
Transfer to <u>                    </u> Liens	\$	<u>                    </u>
Other	\$	<u>                    </u>
		<u>\$ 4,105,002.98</u>

Balance December 31, 2015 \$ 34,695.63

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2014 \$ 5,748.89

Increased by:

Transfers from Accounts Receivable	\$	<u>                    </u>
Penalties and Costs	\$	<u>                    </u>
Other	\$	<u>                    </u>
		<u>\$ -</u>

Decreased by:

Collections	\$	<u>4,199.75</u>
Other	\$	<u>                    </u>
		<u>\$ 4,199.75</u>

Balance December 31, 2015 \$ 1,549.14

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ -	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *			

**SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	XXXXXX	23,443,349.21	
Issued	XXXXXX		
Paid	584,824.97	XXXXXX	
Outstanding December 31, 2015	22,858,524.24	XXXXXX	
	23,443,349.21	23,443,349.21	
2016 Bond Maturities - Capital Bonds			\$ 599,665.04
2016 Interest on Bonds *		825,980.02	

**INTEREST ON BONDS SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	825,980.02	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	221,271.68	
Subtotal	604,708.34	
Add: Interest to be Accrued as of 12/31/2016	216,601.62	
Required Appropriation 2016		\$ 821,309.96

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

**SEWER UTILITY LOAN**

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016			\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01                      80051-02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances	Expended	Current Year Encumbrances	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Whitesboro/Edgewood Sewer Project - Phase I	87,393.88						87,393.88	
Various Sewer Capital Improvements	251,070.87			36,813.07		11,500.77	276,383.17	
Satt Blvd. Sanitary Sewer	3,037.67			0.01			3,037.68	
Whitesboro/Edgewood Sewer Project - Phase I Supplement	2,203.81						2,203.81	
Various Sewer Capital Improvements		126,977.17			7,495.00	1,629.40		117,852.77
Grassy Sound Connection to Sewer System	45,582.50	1,450,291.67		115,043.58	31,382.42	97,191.71	32,051.95	1,450,291.67
Various Sewer Capital Improvements		90,000.00		52,258.19	10,213.95	42,044.24		90,000.00
Total	389,288.73	1,667,268.84	-	204,114.85	49,091.37	152,366.12	401,070.49	1,658,144.44

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

**INDEX**

1 & 1a, 1b, 1c	Certification and Affidavit
1d	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31, 31a	Summary Statement of Debt Service Requirements - Municipal
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
<b>UTILITIES ONLY</b>	
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus