

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MIDDLE as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Glen J. Ortman, CPA
(Registered Municipal Accountant)

FORD-SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

Certified by me

OCEAN CITY, NJ 08226
(Address)

this 28th day of January, 2014.

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MIDDLE

Chief Financial Officer: Tracey L. Taverner

Signature: _____

Certificate #: N 0597

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000868

Fed I.D. #

TOWNSHIP OF MIDDLE

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>337,068.61</u>	\$ <u>180,994.67</u>	\$ <u>118,910.92</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 2,707,499,497

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MIDDLE
MUNICIPALITY

CAPE MAY
COUNTY

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
<u>TRUSTS - OTHER</u>		
CASH AND INVESTMENTS	3,548,088.53	
LOANS RECEIVABLE - UDAG	252,366.08	
OVERPAID MARRIAGE LICENSES	925.00	
RESERVES FOR:		
SMART GROWTH PLAN		38,515.81
FORFEITED FUNDS		5,331.45
CDBG		2,676.80
DEVELOPERS ESCROW		992,702.64
SNOW REMOVAL		89,262.50
SEWER ESCROW		140,857.06
HOUSING REHABILITATION		59,830.46
STREET OPENING DEPOSITS		10,770.00
SUBDIVISION MAP CHANGES		2,657.50
RECREATION COMMISSION		72,613.90
URBAN AID		445,842.15
UNEMPLOYMENT		137,892.63
DEPOSITS FOR TTL REDEMPTION AND PREMIUMS		98,317.89
POLICE DETAIL		46,128.73
ACCUMULATED ABSENCES		18,729.94
COAH FUNDS		1,378,439.72
LOANS RECEIVABLE		252,366.08
DONATIONS - BUS SHELTERS		836.08
STATE DCA FEES		6,694.00
POAA		132.00
MUNICIPAL ALLIANCE		782.27
	3,801,379.61	3,801,379.61

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2012; (1) \$ _____
(2) \$ _____ x _____ 25%

Municipal Public Defender Trust Cash Balance December 31, 2013; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

NOT APPLICABLE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. <u>CDBG Grant</u>	\$ 2,676.80	\$ -	\$ -	\$ 2,676.80
2. <u>TTL Redemption</u>	19,918.35	15,599.54		35,517.89
3. <u>Tax Sale Premiums</u>	77,700.00		14,900.00	62,800.00
4. <u>Unemployment</u>	103,354.66	60,413.53	25,875.56	137,892.63
5. <u>Escrow Deposit</u>	982,935.91	229,507.75	219,741.02	992,702.64
6. <u>Street Openings</u>	10,770.00	790.00	790.00	10,770.00
7. <u>Sewer Escrows</u>	143,245.37	-	2,388.31	140,857.06
8. <u>Smart Growth Plan</u>	-	50,500.00	11,984.19	38,515.81
9. <u>State Training Fees</u>	12,713.00	33,636.00	39,655.00	6,694.00
10. <u>Subdivisions - Map Changes</u>	1,157.50	1,500.00	-	2,657.50
11. <u>Housing Rehabilitation</u>	82,634.21	63,825.00	86,628.75	59,830.46
12. <u>POAA</u>	102.00	30.00	-	132.00
13. <u>Urban Aid</u>	397,689.77	49,823.78	1,671.40	445,842.15
14. <u>Recreation Commission</u>	38,965.96	134,525.43	134,251.87	39,239.52
15. <u>Police Forfeiture</u>	7,216.92	4,576.46	6,461.93	5,331.45
16. <u>Municipal Alliance</u>	5,681.47	9,737.16	14,636.36	782.27
17. <u>Special Police Detail</u>	93,885.48	288,047.23	335,803.98	46,128.73
18. <u>Accumulated Absences</u>	31.38	70,015.47	51,316.91	18,729.94
19. <u>COAH</u>	1,376,363.32	30,756.53	28,680.13	1,378,439.72
20. <u>Bus Shelter Donations</u>	9,768.39	-	8,932.31	836.08
21. <u>Recreation Fee - Harvest Fest</u>	4,658.15	24,478.69	21,373.82	7,763.02
22. <u>Recreation - Arts</u>	2,310.50	-	-	2,310.50
23. <u>Recreation - Drum Fish</u>	9,757.97	4,090.00	8,011.00	5,836.97
24. <u>Recreation - National Night Out</u>	12,492.69	7,325.00	4,759.60	15,058.09
25. <u>Recreation - Seniors</u>	2,979.62	2,281.00	4,515.11	745.51
26. <u>Snow Removal</u>	64,262.50	25,000.00	-	89,262.50
27. <u>Recreation - Shade Tree</u>	990.29	450.00	1,380.00	60.29
28. <u>Recreation - Assessment Fee</u>	-	-	-	-
29. <u>Recreation - Snack Stand Rental</u>	1,600.00	-	-	1,600.00
30. <u>Recreation - Batting Cage</u>	-	-	-	-
31. <u>Titles and Deeds</u>	-	-	-	-
32. <u>Marriage Licenses/Burials</u>	1,598.00	5,827.00	8,350.00	(925.00)
Totals	\$ 3,467,460.21	\$ 1,112,735.57	\$ 1,032,107.25	\$ 3,548,088.53

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			NOT APPLICABLE					
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sturdy Savings and Loan Association	
Urban Development - 504050254	443,842.15
Municipal Alliance Account - 05-55-1089	782.31
Emergency Housing - 05-55-1097	59,833.53
Utility Capital Account - 9800096183	1,381,646.06
Utility Escrow - 9800096191	140,864.24
General Utility - 9800096159	1,441,201.06
General Capital Fund - 9800181894	3,898,276.96
Tax Title Lien Redemption - 9800201916	92,334.15
Trust Other - 9800197411	195,178.63
Current - 9800197403	6,417,261.97
General Account - 9800197395	45,448.10
COAH - 9800651169	1,378,439.72
Forfeited Funds - 9800197429	5,331.45
Emergency Medical Billing - 9800439698	3,774.47
Green Acres Grant Fund - 9800369812	1.00
Public Assistance - 980065136	20,369.71
Alarm Billing - 9800673932	75.10
Recreation Trust - 98006511128	72,623.90
Unemployment Trust - 9800651110	137,892.63
Accumulated Absences - 9800651151	18,729.94
Payroll - 9800651037	98,463.60
Dog Trust 9800651144	17,555.76
Cape Savings Bank	
Certificate of Deposit - 43-110088-2	77,063.75
Page Total	
15,946,990.19	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received		Canceled	Balance Dec. 31, 2013
Bike Path Grant - ISTE A						-
Whitesboro Water Grant	-					-
Small Cities - Phase I - 2002	7,684.00					7,684.00
Small Cities Phase III - 2012	60,330.00					60,330.00
	-					-
Whitesboro School						-
School Phase II - Small Cities 06	25.00					25.00
School Phase III - Small Cities 08	24,626.00		3,915.00			20,711.00
	-					-
Whitesboro Sewer Connection Fees - Small Cities 2006	202,375.00					202,375.00
ADA Improvements		268,182.00				268,182.00
ADA Improvements		241,000.00	67,625.00			173,375.00
	-					-
New Jersey Transportation Trust Fund	-					-
2002 - Reconstruction of Church Street	24,985.23					24,985.23
2006 - Reconstruction of Boyd Street I	3,610.88					3,610.88
2009 - Reconstruction of Romney Place						-
2011 - Reconstruction of Bennett Road	32,540.05					32,540.05
2012 - Reconstruction of Main Street	88,344.25		88,344.25			-
						-
Totals - To Carry Forward	444,520.41	509,182.00	159,884.25	-	-	793,818.16

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Unappropriated Reserves Realized	Canceled	Balance Dec. 31, 2013
New Jersey Transportation Trust Fund (Continued)						
Bikepath Extension - Shellbay to Indian Trail	95,750.00					95,750.00
2013 - Second Street	-	130,000.00	85,695.01			44,304.99
2013 - Bike Path - Phase 4		300,000.00				300,000.00
	-					-
COPS in Shops - 2013						
Drunk Driving Enforcement Fund-2012	-					-
Drunk Driving Enforcement Fund-2013	-					-
Alcohol Education & Rehabilitation	-			-		-
2013	-					-
	-					-
Over the Limit, Under Arrest	-					-
2012						-
2013						
Safe and Secure Communities Grant - 2008	29,190.00				29,190.00	-
Safe and Secure Communities Grant - 2012	60,000.00		60,000.00			-
Safe and Secure Communities Grant - 2013		60,000.00	60,000.00			-
	-					-
Emergency Management Assistance Grant -2013	-	803,979.45				803,979.45
Totals - To Carry Forward	629,460.41	1,803,161.45	365,579.26	-	29,190.00	2,037,852.60

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Unappropriated Reserves Realized	Canceled	Balance Dec. 31, 2013
Clean Communities Grant						
2013		48,414.69	48,414.69			-
	-					-
Recycling Tonnage				-		-
2013						-
Sustainable New Jersey		10,000.00				10,000.00
Municipal Court Alcohol Grant - 2013		4,802.45	2,638.73	2,163.72		-
				-		-
Bulletproof Vest Partnership						-
Drive Sober		4,191.59	4,191.59			-
Pet Smart Charities Grant - 2013		125.00		125.00		-
						-
ANJEC Grant	8,000.00		8,000.00			-
						-
Police Body Armor Grant - 2012						-
Police Body Armor Grant - 2013						-
						-
Public Access Grant - 2013		10,000.00				10,000.00
Grand Total	637,460.41	1,880,695.18	428,824.27	2,288.72	29,190.00	2,057,852.60

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Sustainable New Jersey	10,000.00				5,784.93			4,215.07
Sustainable New Jersey-2013		10,000.00			10,000.00			-
Alcohol & Rehabilitation Grant - 2009	1,574.07				1,574.07			-
Alcohol & Rehabilitation Grant - 2011	3,267.75				2,925.93			341.82
Alcohol & Rehabilitation Grant - 2012	2,157.39							2,157.39
Alcohol & Rehabilitation Grant - 2013	2,967.97							2,967.97
Clean Communities Program	41,236.25				25,511.01			15,725.24
Clean Communities - 2012	7,453.23				7,453.23			-
Small Cities -								-
Whitesboro Water Grant Phase I	9,924.00							9,924.00
Whitesboro Water Grant Phase II	5,500.00							5,500.00
Whitesboro Water Grant Phase III	16,110.00				15,258.50			851.50
Whitesboro Sewer Connection Fees	192,675.00							192,675.00
Whitesboro School II	6,756.80							6,756.80
Whitesboro School III	11,471.72							11,471.72
New Jersey Transportation Trust Fund								
2002 Reconstruction of Church Street	12,537.53							12,537.53
2011 Reconstruction of Bennett Road	19,260.87							19,260.87
2013 Second Street			130,000.00		130,000.00			-
Page Total	342,892.58	10,000.00	130,000.00	-	198,507.67	-	-	284,384.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
New Jersey Transportation Trust Fund								
2013 Bikepath Phase 4			300,000.00					300,000.00
								-
Stormwater Management - 2006	737.39							737.39
Stormwater Management - 2008	6,014.00							6,014.00
Statewide Livable Communities Grant	283.16				-			283.16
Aggressive Driving Grant: 10/1/07 to 9/30/08	943.58							943.58
County Narcotics Task Force	27.65							27.65
Drive Sober			4,191.59					4,191.59
Clean Communities 2013			48,414.69					48,414.69
Drunk Driving Enforcement Fund - 2013	9,993.74							9,993.74
Drunk Driving Enforcement Fund - 2012	13,499.72				5,145.91			8,353.81
Small Cities ADA Improvements			268,182.00		254,608.44			13,573.56
Small Cities ADA Improvements			241,000.00					241,000.00
US Dept. of Justice - Body Armor -	-							-
2008	7,677.50				7,677.50			-
Enhanced 911 Grant - 2006	11.00							11.00
Drive Sober	4,400.00							4,400.00
Bike Path Grant - ISTEIA	22.60							22.60
Totals - to Carry Forward	386,502.92	10,000.00	991,788.28	-	465,939.52	-	-	922,351.68

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Clean Air, Cool Planet - 2012	1,258.75							1,258.75
Pet Smart Grant - 2012								-
Pet Smart Grant - 2013	7,275.00	125.00			7,275.02			124.98
Body Armor Grant -								
2013	2,455.82				2,455.82			-
2009	1,723.92				472.81			1,251.11
2012								-
Recycling Tonnage Grant - 2013	46,046.95				17,520.00			28,526.95
Recycling Tonnage Grant - 2008	23.19							23.19
Recycling Tonnage Grant - 2009	15.93							15.93
Recycling Tonnage Grant - 2011	37,749.57				897.00			36,852.57
Recycling Tonnage Grant - 2012	56,361.94							56,361.94
Over the Limit, Under Arrest-2008	3,496.59							3,496.59
FEMA-Bennys Landing Road			803,979.45					803,979.45
Public Access Grant			10,000.00					10,000.00
Safe & Secure Communities		60,000.00			60,000.00			-
Justice Advocacy Grant -								-
City of Wildwood	249.11							249.11
								-
Totals - to Carry Forward	543,159.69	70,125.00	1,805,767.73	-	554,560.17	-	-	1,864,492.25

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred to 2013 Budget Appropriations			Received			Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
								-
Click it or Ticket					3,726.84			3,726.84
								-
Pet Smart	125.00	125.00						-
								-
Alcohol Education Grant	2,163.72	2,163.72						-
								-
Drunk Driving Enforcement Fund - 2013					7,551.98			7,551.98
								-
Police Body Armor Grant - 2012					5,637.43			5,637.43
								-
Labor Day Crackdown-Sober 2013					2,762.84			2,762.84
								-
Emergency Management					5,000.00			5,000.00
								-
Recycling Tonnage					43,114.88			43,114.88
Totals	2,288.72	2,288.72	-	-	67,793.97	-	-	67,793.97

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	3,598,848.15
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXXXX	9,676,265.00
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	25,174,819.00
Levy Calendar Year 2013	XXXXXXXXXX	
Paid	25,848,879.40	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	2,924,787.75	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00	9,676,265.00	XXXXXXXXXX
	38,449,932.15	38,449,932.15

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013 85045-00	XXXXXXXXXX	
2013 Levy 81105-00	XXXXXXXXXX	
NOT APPLICABLE		
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2013 85046-00		XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	24,543.24
2013 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,820,660.20
County Library 80003-04	XXXXXXXXXX	825,854.75
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	284,671.51
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	33,353.01
Paid	6,955,729.70	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	33,353.01	XXXXXXXXXX
	6,989,082.71	6,989,082.71

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013 80003-06	XXXXXXXXXX	0.80
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 4 Districts 81108-00 2,296,985.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXXXX	2,296,985.00
Paid 80003-08	2,296,985.00	XXXXXXXXXX
Balance December 31, 2013 80003-09	0.80	XXXXXXXXXX
	2,296,985.80	2,296,985.80

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2013	80004-12		
NOT APPLICABLE			

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,255,000.00	1,255,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	6,075,848.72	6,177,439.04	101,590.32
Added by N.J.S. 40A:4-87 (List on 17a)	1,808,406.46	1,808,406.46	-
Total Miscellaneous Revenue Anticipated 80103-	7,884,255.18	7,985,845.50	101,590.32
Receipts from Delinquent Taxes 80104-	860,000.00	768,679.00	(91,321.00)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	12,201,939.73	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	12,201,939.73	12,270,196.42	68,256.69
	22,201,194.91	22,279,720.92	78,526.01

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	45,744,909.16
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	25,174,819.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	6,931,186.46	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	33,353.01	XXXXXXXXXX
Special District Taxes 80113-00	2,296,985.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	961,630.73
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,270,196.42	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	46,706,539.89	46,706,539.89

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	20,392,788.45
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	1,808,406.46
Appropriated for 2013 (Budget Statement Item 9)	80012-03	22,201,194.91
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	32,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	22,233,194.91
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	22,233,194.91
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,920,028.46
Paid or Charged - Reserve for Uncollected Taxes	80012-09	961,630.73
Reserved	80012-10	335,431.63
Total Expenditures		22,217,090.82
Unexpended Balances Canceled (see footnote)	80012-12	16,104.09

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	101,590.32
Delinquent Tax Collections 80013-02	XXXXXXXXXX	
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	68,256.69
Unexpended Balances of 2013 Budget Appropriations 80013-04	XXXXXXXXXX	16,104.09
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	682,345.52
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriations Reserves 80013-05	XXXXXXXXXX	591,067.15
Prior Years Interfunds Returned in 2013 80013-06	XXXXXXXXXX	7,941.89
Accounts Payable Cancelled	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013 80013-07	9,676,265.00	XXXXXXXXXX
Balance December 31, 2013 80013-08	XXXXXXXXXX	9,676,265.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10	91,321.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2013 80013-12	6,752.31	XXXXXXXXXX
Cancel Grants	30,000.00	XXXXXXXXXX
Refund or Prior Revenue	14,231.20	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,325,001.15	XXXXXXXXXX
	11,143,570.66	11,143,570.66

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
ZONING BOOKS, MAPS AND COPIES	1,226.65
INTERLOCAL AGREEMENT - ANIMAL CONTROL	17,430.20
2011 IPF REBATE	167,044.11
REFUNDS	3,828.90
BOUNCED CHECK FEE	520.00
CABLE TV FRANCHISE FEE	98,441.62
RAFFLE RECYCLING	247.05
POLICE REPORTS	5,062.76
SENIOR CITIZEN AND VETERAN ADMINISTRATION FEE	4,638.33
FEMA REIMBURSEMENT FOR SUPERSTORM SANDY	75,353.48
BULKHEAD APPLICATION FEES	1,787.50
LORCO PETROLEUM SERVICES	730.00
INTERLOCAL - MUNICIPAL COURT VIDEO	2,400.00
COPIES	217.45
CAPE EXPRESS DONATION	4,000.00
RECYCLING REBATE	45,423.18
TRASH REMOVAL	11,595.57
WHITESBORO TRAILER RENTAL	2,400.00
NOTE PREMIUM	14,505.23
INSPECTION FINES	1,700.00
TAX COLLECTOR COST OF SALE	14,953.57
PAYMENTS IN LIEU OF TAXES	13,436.00
TRAFFIC REIMBURSEMENT FOR WORK	90,750.79
VARIOUS TRAFFIC REIMBURSEMENTS	25,997.43
MISCELLANEOUS	11,915.30
SALE OF TOWNSHIP PROPERTY	10,790.00
POLICE MISCELLANEOUS	3,182.09
TAX PREMIUMS ESCHEATED	9,100.00
HOST COMMUNITY BENEFITS	29,540.00
DCA FEES RETURNED BY STATE	7,376.00
STATUTORY EXCESS ANIMAL CONTROL FUND	6,752.31
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	682,345.52

**SURPLUS - CURRENT FUND
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXX	1,650,543.68
2.		XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	1,325,001.15
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	1,255,000.00	XXXXXXXXXX
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2013	80014-05	1,720,544.83	XXXXXXXXXX
		2,975,544.83	2,975,544.83

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		6,575,153.93
Investments	80014-07		
Sub Total			6,575,153.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,961,755.46
Cash Surplus	80014-09		1,613,398.47
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,381.30	
Deferred Charges #	80014-12	101,765.06	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		107,146.36
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,720,544.83

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$ <u>44,356,475.72</u>
		82113-00 \$ _____
2. Amount of Levy Special District Taxes		82102-00 \$ <u>2,296,985.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$ <u>213,452.46</u>
5a. Subtotal 2013 Levy	\$ <u>46,866,913.18</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2013 Tax Levy		82106-00 \$ <u><u>46,866,913.18</u></u>
6. Transferred to Tax Title Liens		82107-00 \$ <u>115,862.59</u>
7. Transferred to Foreclosed Property		82108-00 \$ _____
8. Remitted, Abated or Canceled		82108-00 \$ <u>20,517.91</u>
9. Discount Allowed		82108-00 \$ _____
10. Collected in Cash: In 2012 *	82121-00 \$ <u>557,085.21</u>	
In 2013 *	82122-00 \$ <u>44,949,572.58</u>	
R.E.A.P. Revenue	\$ _____	
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>238,251.37</u>	
Total To Line 14	82111-00 \$ <u><u>45,744,909.16</u></u>	
11. Total Credits		\$ <u><u>45,881,289.66</u></u>
12. Amount Outstanding December 31, 2013		82120-00 \$ <u>985,623.52</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is <u>97.60%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>45,744,909.16</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>-</u>
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>45,744,909.16</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,203.68
2. Sr. Citizens Deductions Per Tax Billings	46,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	188,250.00	XXXXXXXXXX
4. Sr. Citizens and Veterans Deductions Allowed By Tax Collector	4,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens/Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	748.63
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	5,000.00
9. Received in Cash from State	XXXXXXXXXX	221,666.39
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,381.30
Due To State of New Jersey	-	XXXXXXXXXX
	239,000.00	239,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>46,250.00</u>
Line 3	<u>188,250.00</u>
Line 4	<u>4,500.00</u>
Sub - Total	<u>239,000.00</u>
Less: Line 7	<u>748.63</u>
To Item 10, Sheet 22	<u><u>238,251.37</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2013		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.		100,000.00	100,000.00

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

TOWNSHIP OF MIDDLE	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-	19,809,222.06	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		25,174,819.00
Estimate ** 80017-	25,700,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		6,931,186.46
Estimate * 80021-	7,100,000.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-		2,296,985.00
Estimate * 80023-	2,350,000.00	XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	54,959,222.06	
Less: Total Anticipated Revenues from 2014 in		
9. Municipal Budget (Item 5) 80024-02	8,037,560.00	
Cash Required from 2014 Taxes to Support Local		
10. Municipal Budget and Other Taxes 80024-03	46,921,662.06	
11. Amount of Item 10 Divided by 97.40% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	48,174,191.03	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	25,700,000.00	* May not be stated in an amount less than "actual" Tax of year 2013.
Regional School District Tax (Amount Shown on Line 4 Above)	-	
Regional High School Tax (Amount Shown on Line 5 Above)	-	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 6 Above)	7,100,000.00	
Special District Tax (Amount Shown on Line 7 Above)	2,350,000.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	13,024,191.03	
Total Amount (see Line 11)	48,174,191.03	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,252,528.97	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	19,809,222.06	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,252,528.97	
Sub - Total	21,061,751.03	
Less: Item 9 - Total Anticipated Revenues	8,037,560.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	13,024,191.03	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)		\$ <u>1,255,871.47</u>
B. Reserve for Uncollected Taxes Exclusion:		
Outstanding Balance of Delinquent Taxes (Sheet 26, Item 14A x % of Collection (Item 16))	\$ <u>710,785.57</u>	
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]	<u>3.06%</u>	
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$ <u>732,561.52</u>
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)		\$ <u>523,309.95</u>
2014 Reserve for Uncollected Taxes Appropriation Calculated (Actual)		\$ _____
1. Subtotal General Appropriations (item 8(L) budget sheet 29)		\$ <u>20,135,241.07</u>
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)		\$ <u>35,150,000.00</u>
Total		\$ <u>55,285,241.07</u>
3. Less: Anticipated Revenues (item 5, budget sheet 11)		\$ <u>8,238,363.61</u>
4. Cash Required		\$ <u>47,046,877.46</u>
5. Total Required at <u>98.89992034463%</u> % (items 4+6)		\$ <u>47,570,187.41</u>
6. Reserve for Uncollected Taxes (item E above)		\$ <u>523,309.95</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			1,088,190.96	XXXXXXXXXX
A. Taxes	83102-00	772,157.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	316,033.23	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	12,370.23
B. Tax Title Liens		83106-00	XXXXXXXXXX	82.92
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			10,133.69	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 53,027.42
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 53,027.42	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,085,871.50
8. Totals			1,151,352.07	1,151,352.07
9. Balance Brought Down			1,085,871.50	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	768,679.00
A. Taxes	83116-00	698,299.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	70,379.81	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale			11,582.81	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens			115,862.59	XXXXXXXXXX
13. 2013 Taxes			985,623.52	
14. Balance December 31, 2013			XXXXXXXXXX	1,430,261.42
A. Taxes	83121-00	1,004,218.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	426,043.32	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,198,940.42	2,198,940.42

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **70.78%**

17. Item No. 14 multiplied by percentage shown above is **1,012,326.61** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2013	84101-00	2,629,223.47	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5a. Property Deeded to Township	84102-00		XXXXXXXXXX
5b.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	2,629,223.47
		2,629,223.47	2,629,223.47

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ -

* Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ 50,000.00	\$ 50,000.00	\$ 32,000.00	\$ 32,000.00
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. Overexpenditure of Appropriations	\$ 1,765.06	\$	\$	\$ 1,765.06
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	3,652,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	880,000.00	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	2,772,000.00	XXXXXXXXXX	
		3,652,000.00	3,652,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 890,000.00
2014 Interest on Bonds*		80033-06	\$ 114,345.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	\$
2014 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 114,345.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	1,086,185.52	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	76,790.44	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	1,009,395.08	XXXXXXXXXX	
		1,086,185.52	1,086,185.52	
2014 Loan Maturities			80033-05	\$ 78,333.92
2014 Interest on Loans			80033-06	\$ 19,798.19
Total 2014 Debt Service for Green Trust Loan			80033-13	\$ 98,132.11
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN				
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	209,145.84	
Issued	80033-08	XXXXXXXXXX		
Paid 2013	80033-09	20,004.57	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	189,141.27	XXXXXXXXXX	
		209,145.84	209,145.84	
2014 Loan Maturities			80033-11	\$ 19,665.98
2014 Interest on Loans			80033-12	\$ 4,987.50
Total 2014 Debt Service - New Jersey Environmental Infrastructure Loan			80033-13	\$ 24,653.48

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2013	80034-03	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds	80034-04		\$	
2014 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2013	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2013	80034-09	-	XXXXXXXXXX	
		-	-	
2014 Interest on Bonds*	80034-10		\$	
2014 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-	-		

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance 1325-09-Various Improvements	1,294,993.86	11/17/2011	1,204,993.86	11/16/2014	1.00%	18,536.99	12,049.94	11/16/2014
2. Ordinance 1359-10 - Road & Drainage	3,058,256.14	11/17/2011	2,848,256.14	11/16/2014	1.00%	160,960.85	28,482.56	11/16/2014
3. Ordinance 1359-10 - Road & Drainage	931,743.00	11/14/2013	931,743.00	11/16/2014	1.00%		9,317.43	11/16/2014
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	5,284,993.00		4,984,993.00			179,497.84	49,849.93	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.			NOT APPLICABLE					
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ordinance 874-93 Various Improvements:								
Renovations to Police Headquarters	2,492.73						2,492.73	
Ordinance 1429-12								
Repair and Acquisition of HVAC Units	77,000.00				22,341.86	39,799.43	14,858.71	
							-	
Ordinance 1126-03 amended by 1304-08								
Various improvements								
a) Acquisition and Installation of Police Radio & Communications System	6,948.69						6,948.69	
c) Improvements to Township Hall	174.98						174.98	
d) Telephone System	7,834.50						7,834.50	
Ordinance 1443-13								
Direct Install MLK HVAC			20,625.00		20,457.02		167.98	
Page Total	94,450.90	-	20,625.00	-	42,798.88	39,799.43	32,477.59	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1169-04 Various Improvements								
b) Improvements to Davies Complex	65.87						65.87	
d) Improvements to Fort Apache Recreational Area	71,745.30			523.00	9,837.00		62,431.30	-
							-	
Ordinance 1180-05								
Improvements to Fort Apache Recreational Area	153,440.67	-		740.00	740.00		153,440.67	-
							-	-
Ordinance 1299-08								
a) Various Recreational Improvements	7,671.17				1,639.00		6,032.17	-
b) Renovations & Improvements to Maintenance Building/Restrooms	8,186.68						8,186.68	-
Page Total	241,109.69	-	-	1,263.00	12,216.00	-	230,156.69	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1312-08								
Reconstruction of Steel Road	45,000.00	-					45,000.00	-
Ordinance 1409-12								
a) Police Equipment & Radio Upgrades	74,462.50			34,037.50	36,748.30		71,751.70	
b) Improvements to Public Buildings	5,352.81				5,352.81		-	
c) Recreation/Rio Grande Playground	8,571.67			13,428.33	13,428.33		8,571.67	
d) Public Works Equipment	57,177.00						57,177.00	
e) EMS Visibility Jackets	105.70			4,894.30	4,867.00		133.00	
Ordinance 1325-09							-	-
b) Various Improvements to Municipal Building		90,061.13			8,544.55			81,516.58
Ordinance 1451-13								
a) Bike Path Phase IV			28,000.00		28,000.00		-	
b) GIS Mapping			75,000.00		75,000.00		-	
Page Total	190,669.68	90,061.13	103,000.00	52,360.13	171,940.99	-	182,633.37	81,516.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1340-10								
Police Radio Commun. Equip.	24,365.45				384.64		23,980.81	
					-		-	
Ordinance 1359-10								
Road & Drainage Improvements		1,216,139.29		675,208.57	1,609,322.68			282,025.18
Ordinance 1360-10								
a) E Ticket Hardware & Software	44,000.00						44,000.00	
b) Purchase Radar Signs							-	
c) Purchase Ballistic Helmets	77.20						77.20	
d) Whitesboro School Parking Lot	-						-	
e) Improve Server Dispatch Room	6,686.43				5,709.15		977.28	
f) Improvements to Public Buildings	1,476.96				1,476.96		-	
		-					-	
								-
Page Total	76,606.04	1,216,139.29	-	675,208.57	1,616,893.43	-	69,035.29	282,025.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1374-11								
a) Police Computer Hardware/Software	792.92						792.92	
b) Recreation HVAC and Floors	98,113.93						98,113.93	
c) Public Works GPS Units	3,109.00						3,109.00	
d) Fingerprint Scanners	3,186.98						3,186.98	
e) Zoning and Clerk Scanners	1,124.81						1,124.81	
Ordinance 1393-11								
Whitesboro Water Project								
Phase III	50,000.00						50,000.00	
Ordinance 1452-13								
Repair & Acquisition of HVAC Units			79,122.00				79,122.00	
Ordinance 1461-13								
Demolition of Unsafe Structures			200,000.00				200,000.00	
Grand Total 70000-	759,163.95	1,306,200.42	402,747.00	728,831.70	1,843,849.30	39,799.43	949,752.58	363,541.76

Sheet 35d

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
#1443-13	20,625.00		20,625.00	20,625.00
#1451-13	103,000.00		103,000.00	103,000.00
#1452-13	79,122.00		23,737.00	23,737.00
#1461-13	200,000.00		200,000.00	200,000.00
Ord 1452-13 auth provided by Direct Install Grant of \$55,385				
				-
Total 80032-00	402,747.00	-	347,362.00	347,362.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* - \$30,000 funded by fire district contribution

** - balance to be provided by Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxx	127,364.84
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2013	80030-04	127,364.84	xxxxxxxxxx
		127,364.84	127,364.84

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirements		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2013 was \$ 46,866,913.18
- 2. Amount of Item 1 Collected in 2013 (*) \$ 45,744,909.16
- 3. Seventy (70) percent of Item 1 \$ 32,806,839.23

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2012 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2013 \$ _____
- 4. 4% of 2013 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 33,353.01	\$ 33,353.01
3. Amounts due Special Districts	\$ _____	\$ _____	\$ 0.80	\$ 0.80
4. Amount due School Districts for Local School Tax	\$ _____	\$ _____	\$ 12,601,052.75	\$ 12,601,052.75

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

SHEETS 41 to 54, INCLUSIVE,

ARE NOT REQUIRED

**This municipality does not operate a
Water Utility Fund**

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	-	-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2009" is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2012 Appropriation Reserves Canceled in 2013		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriations*	XXXXXXXXXX	
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
	-	-

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Excess in Results of 2013 Operations	XXXXXXXXXX	
Amount Appropriated in the 2013 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		-

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$	
Increased by:			
Water Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Water Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2013		\$	-

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2013		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds*		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds*		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2014	\$		
Required Appropriation 2014			\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Loan Maturities			\$
2014 Interest on Loans*		\$	
WATER UTILITY _____ LOAN			
Outstanding January 1, 2013	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Loan Maturities			\$
2014 Interest on Loans*		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2014	\$		
Required Appropriation 2014			\$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
	-	-

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2013
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND		
ESTIMATED PROCEEDS OF BONDS AND NOTES	1,166,750.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		1,166,750.00
CASH AND INVESTMENTS	1,381,576.28	
FIXED CAPITAL	28,105,028.24	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	17,887,550.00	
GRANTS RECEIVABLE - USDA	175,623.00	
SERIAL BONDS PAYABLE		13,735,000.00
BOND ANTICIPATION NOTES PAYABLE		1,000,000.00
RURAL DEVELOPMENT LOANS PAYABLE		10,278,502.49
IMPROVEMENT AUTHORIZATIONS		
FUNDED		333,593.92
UNFUNDED		1,762,780.95
CONTRACTS PAYABLE		264,562.74
RESERVE FOR PAYMENT OF BONDS AND LOANS		248,155.02
RESERVE FOR AMORTIZATION		17,234,173.66
DEFERRED RESERVE FOR AMORTIZATION		2,578,152.09
FUND BALANCE		114,856.65
	48,716,527.52	48,716,527.52

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			NOT APPLICABLE					
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 57

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	170,000.00	170,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			-
			-
RENTS - USER CHARGES	3,682,624.24	3,675,463.97	(7,160.27)
MISCELLANEOUS	154,000.00	178,216.43	24,216.43
UTILITY CAPITAL SURPLUS		-	-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	4,006,624.24	4,023,680.40	17,056.16
Deficit (General Budget) ** _____ 06			
_____ 07	4,006,624.24	4,023,680.40	17,056.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,006,624.24
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		4,006,624.24
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,006,624.24
Deduct Expenditures:		
Paid or Charged	3,709,287.79	
Reserved	84,576.10	
Surplus (General Budget)**		
Total Expenditures		3,793,863.89
Unexpended Balance Canceled (See Footnote)		212,760.35

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the
 Sewer Utility for 2013:

2012 Appropriation Reserves Canceled in 2013	187,773.63	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		187,773.63

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	17,056.16
Unexpended Balances of Appropriations	XXXXXXXXXX	212,760.35
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriations Reserves*	XXXXXXXXXX	187,773.63
Accounts Payable Cancelled		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	417,590.14	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	417,590.14	417,590.14

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	480,354.83
Excess in Results of 2013 Operations	XXXXXXXXXX	417,590.14
Amount Appropriated in the 2013 Budget - Cash	170,000.00	XXXXXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2013	727,944.97	XXXXXXXXXX
	897,944.97	897,944.97

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,523,534.06
Investments		
Interfunds Receivable		76,340.95
Subtotal		1,599,875.01
Deduct Cash Liabilities Marked with "C" on Trial Balance		871,930.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		727,944.97
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		727,944.97

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$	<u>739,530.03</u>
Increased by:			
Sewer Rents Levied		\$	3,308,392.43
Decreased by:			
Collections	\$	<u>3,665,834.21</u>	
Overpayments applied	\$	<u>9,629.76</u>	
Transfer to Sewer Liens	\$	<u>1,408.72</u>	
Other	\$	<u> </u>	
		\$	<u>3,676,872.69</u>
Balance December 31, 2013		\$	<u>371,049.77</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2012		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>1,408.72</u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>1,408.72</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Balance December 31, 2013		\$	<u>1,408.72</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization -	\$ -	\$ -	\$ -	\$ -
2. <u>Overexpenditure of Appropriation:</u>	\$ 9,434.07	\$ 9,434.07	\$ -	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds*		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXXXX	3,765,000.00	
Issued	XXXXXXXXXX	10,350,000.00	
Paid	155,000.00	XXXXXXXXXX	
Refunded	225,000.00		
Outstanding December 31, 2013	13,735,000.00	XXXXXXXXXX	
	14,115,000.00	14,115,000.00	
2014 Bond Maturities - Capital Bonds			\$ 435,000.00
2014 Interest on Bonds*		\$ 498,377.56	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$ 498,377.56
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 142,377.08
Subtotal	\$ 356,000.48
Add: Interest to be Accrued as of 12/31/2014	\$ 140,056.52
Required Appropriation 2014	\$ 496,057.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds of 2013	8/15/2014	10,350,000.00	4/30/2013	var
	41,866.00	10,350,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

SEWER UTILITY CAPITAL LOANS - USRDA

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	19,914,694.76	
Issued	XXXXXXXXXX	894,400.00	
Refunded	10,309,091.33		
Paid	221,500.94	XXXXXXXXXX	
Outstanding December 31, 2013	10,278,502.49	XXXXXXXXXX	
	20,809,094.76	20,809,094.76	

2014 Loan Maturities			\$ 135,153.28
2014 Interest on Loans*		\$ 359,926.72	

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2013	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	

2014 Loan Maturities			\$
2014 Interest on Loans*		\$	

2014 Interest on Loans (*Items)		\$ 359,926.72	
Less: Interest Accrued to 12/31/2013 (Trial Balance)		\$ 88,110.28	
Subtotal		\$ 271,816.44	
Add: Interest to be Accrued as of 12/31/2014		\$ 87,022.22	
Required Appropriation 2014			\$ 358,838.66

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Reuse	974.17	100,000.00	4/30/2013	3.50%
Various Sewer Improvements	11,256.49	794,400.00	4/30/2013	2.75%
	12,230.66	894,400.00		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		
						For Principal	For Interest **	
1. Grassy Sound Sewer Connection	1,000,000.00	12/27/2012	1,000,000.00	11/15/2014	1.00%			
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Totals	1,000,000.00		1,000,000.00			-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2014 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2014	\$ -
Required Appropriation - 2014	\$ -

(Do not crowd - add additional sheets)

INTEREST IS CAPITALIZED DURING CONSTRUCTION - NO APPROPRIATION IN 2014 BUDGET

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			NOT APPLICABLE					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ordinance 1137-03								
Whitesboro/Edgewood Sewer Project								
Phase I	87,393.68						87,393.68	
Ordinance 1417-12								
Grassy Sound Connection to								
Sewer System		1,460,450.00		240,640.75	250,799.08			1,450,291.67
Ordinance 1223-06								
(a) Various Sewer Improvements								
Shellbay, Shunpike, Goshen Road								
and Crest Haven Areas	241,658.76			11,500.77	12,200.77		240,958.76	
(b) Water Reuse Project		10,112.11		118,910.92	118,910.92			10,112.11
Ordinance 1294-08								
Satt Boulevard Sanitary Sewer Project	3,037.67						3,037.67	

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013		
	Funded	Unfunded					Funded	Unfunded	
Ordinance 1308-08									
Whitesboro-Edgewood Sewer Project									
Phase I - Supplement	2,203.81						2,203.81	-	
Ordinance 1364-10									
Supplemental Funding for Various Sewer Improvements:									
Shellbay, Shunpike, Goshen Road, and Crest Haven Areas		230,377.17			18,000.00			212,377.17	
Ordinance 1427-12									
Acquisition of Sewer Jet Vac Truck				280,000.00	280,000.00				
Ordinance 1453-13								-	
Various Sewer Improvements			165,000.00		75,000.00			90,000.00	
Total	70000-	334,293.92	1,700,939.28	165,000.00	651,052.44	754,910.77	-	333,593.92	1,762,780.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
NOT APPLICABLE		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
	-	-

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
6. Trial Balance-Trust Funds
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
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14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
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17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2012 Operation-Current Fund
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21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2013
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24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
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27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
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UTILITIES ONLY

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- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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