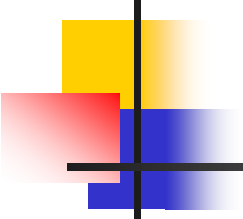
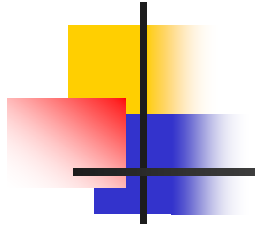


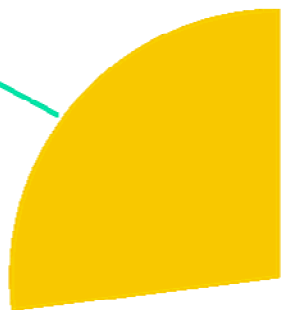
2016 Tax Bill % Breakdown (not including Fire Districts)



2016 Tax Bill \$ Breakdown (not including Fire Districts)



Township
Committee
\$1,093



County /
School
\$2,958

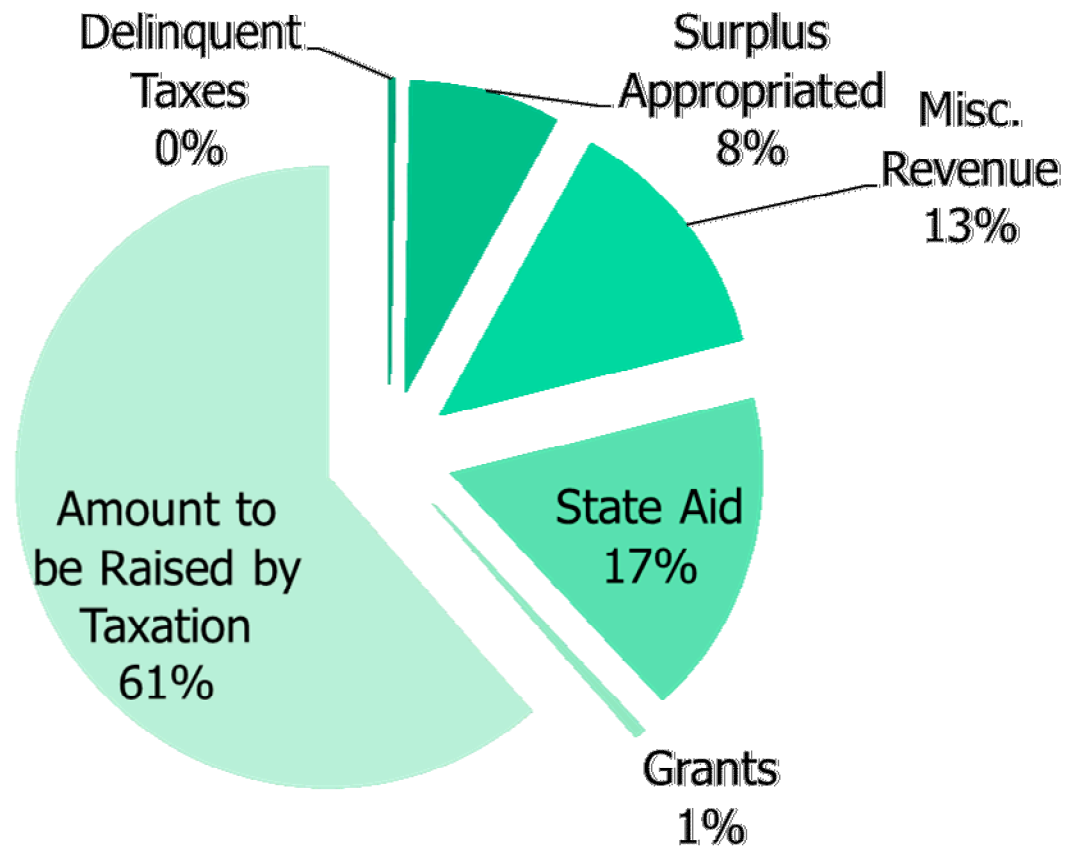
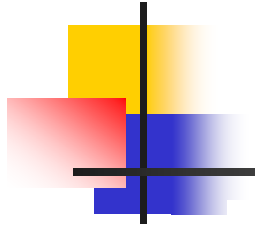
Total \$4,051



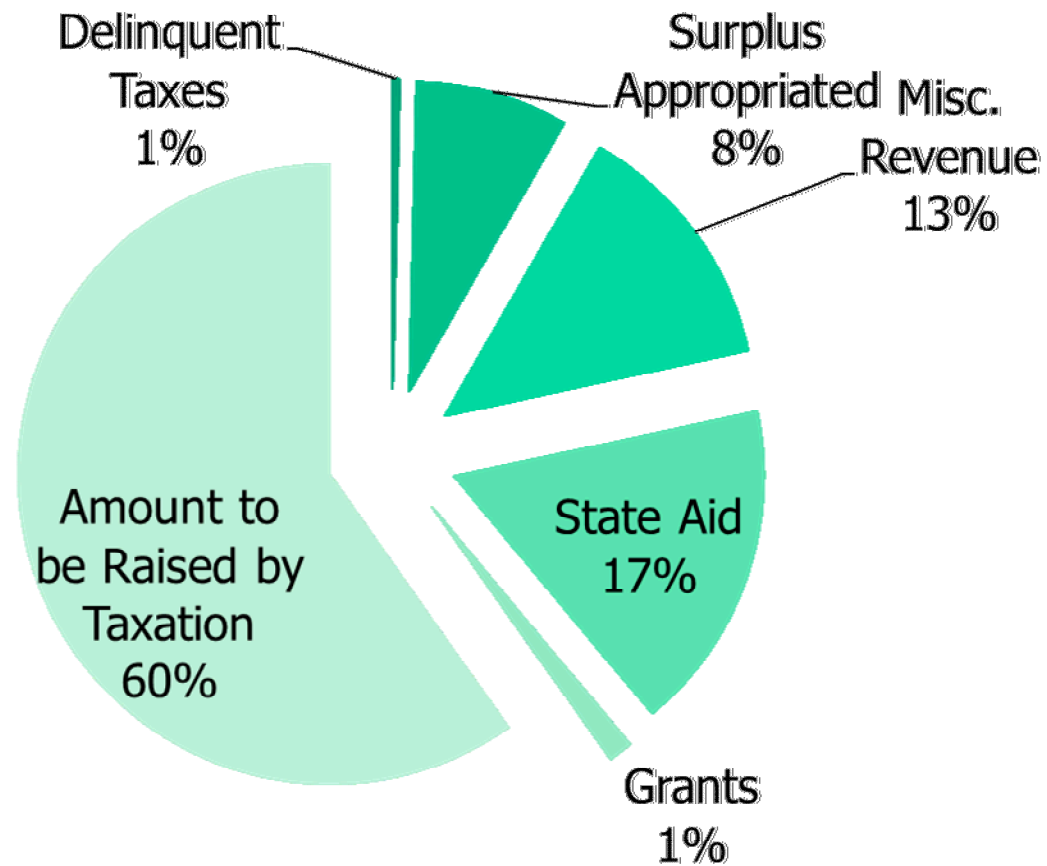
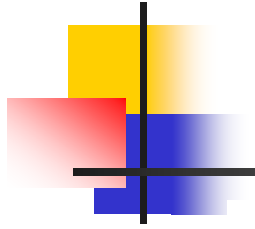
Assessment of Average Home Calculation - 2017

- The 2017 Table of Aggregates lists 8,462 residential items (homes) valued at \$2,051,441,900.00
- $2,051,441,900.00$ divided by $8,462 = 242,429.91$

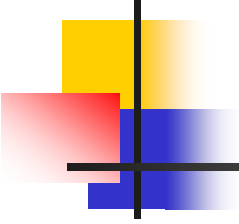
2017 Budgeted Revenue



2016 Budgeted Revenue



Budget Amounts



	2017	2016	2015	2014	2013
Total Budget	21,047,696	20,596,187	20,814,768	22,134,727	22,201,195
Less Grants	115,962	263,634	566,807	1,441,984	1,880,695
Budget without Grants	20,931,734	20,333,187	20,247,961	20,692,743	20,320,500



Summary of Fund Balance (Surplus) and Use of It

<u>Year End</u>	<u>Surplus Balance</u>	<u>Used in following budget</u>	
2016	2,101,899.01	1,641,000.00	78.1%
2015	2,023,082.98	1,641,000.00	81.1%
2014	2,231,661.18	1,757,500.00	78.8%
2013	1,698,104.83	1,377,000.00	81.1%
2012	1,650,543.68	1,255,000.00	76.0%
2011	1,741,827.60	1,211,000.00	69.5%



Summary of How Fund Balance (Surplus) is Created

- Collected more in a revenue item than anticipated (Excess in Revenue Anticipated)
- Collected a source of revenue that was not anticipated (Revenue not Anticipated)
- Anticipate a conservation Tax Collection Percentage (Excess in Tax Collection %)
- Unspent Budget Expenses from Prior Year
- Miscellaneous



Summary of How Fund Balance (Surplus) is Created (Continued)

- Going aggressive on Anticipated Revenues or Tax Collection % could reduce the amount of surplus available for future budgets.
- Taking flexibility out of the Budget Appropriations, so there is no unspent money, could reduce the amount of surplus available for future budgets.

Summary of How Fund Balance (Surplus) is Created (Continued) 2012-2016 Summary

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Excess in Revenue Anticipated	361,540	444,038	259,569	10,269	(9,911)
Revenue not Anticipated	491,654	620,321	607,773	682,346	376,884
Excess in Anticipated Tax Collection %	215,679	93,308	827,649	68,257	142,480
Unspent Budget Expenses from Prior Year	332,706	765,551	293,849	573,355	431,508
Misc. & Interfund Activity	318,238	(374,295)	(78,283)	(31,666)	178,755
Subtotal	1,719,816	1,548,922	1,910,556	1,302,561	1,119,716
Utilized in Budget	(1,641,000)	(1,757,500)	(1,377,000)	(1,255,000)	(1,211,000)
Increase / (Decrease) in Surplus	78,816	(208,578)	533,556	47,561	(91,284)



Summary of Revenues

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Fund Balance	1,641,000.00	1,641,000.00	1,757,500.00	1,377,000.00	1,255,000.00
State Aid	3,567,224.00	3,567,224.00	3,567,224.00	3,567,224.00	3,567,224.00
Miscellaneous	2,748,697.00	2,736,864.20	2,594,906.00	2,435,418.61	2,436,336.00
Delinquent Taxes	55,000.00	75,000.00	15,230.40	1,000,000.00	860,000.00
Property Taxes	12,919,813.05	12,313,098.66	12,313,100.11	12,313,100.11	12,201,939.73
Budget Without Grants	20,931,734.05	20,333,186.86	20,247,960.51	20,692,742.72	20,320,499.73
Grants	115,962.29	263,634.41	566,807.03	1,441,983.98	1,880,695.18
Budget Total	21,047,696.34	20,596,821.27	20,814,767.54	22,134,726.70	22,201,194.91



Summary of Revenues (Continued)

- 2017 Budget anticipates \$20,000 less in Delinquent Tax Receipts (Delinquent taxes receivable is lower at 12/31/16 compared to 12/31/15).
- 2017 Anticipates collecting \$11,832.80 more in Miscellaneous Revenues compared to 2016 (\$2,748,697.00 - \$2,736,864.20)

Summary of Major Appropriation

	2017 Introduced		2016 Final		2015 Final		2014 Final		2013 Final	
1 Police Salaries	4,742,874	23%	4,630,306	23%	4,475,000	22%	4,332,900	21%	4,187,000	21%
2 Employee Group Health Insurance	3,727,630	18%	3,509,500	17%	3,298,250	16%	3,464,150	17%	3,450,000	17%
3 Total Debt Service	1,085,701	5%	1,124,520	6%	1,680,833	8%	1,681,845	8%	1,520,745	7%
4 Police Pension Bill	1,017,751	5%	991,577	5%	855,758	4%	923,223	4%	988,309	5%
5 Road Repairs & Maintenance Salaries	910,000	4%	922,000	5%	871,500	4%	827,000	4%	855,000	4%
6 Social Security Tax	610,000	3%	606,000	3%	635,000	3%	632,000	3%	588,000	3%
7 Workers Compensation Insurance	549,750	3%	534,750	3%	528,500	3%	536,000	3%	519,000	3%
8 Rescue Squad Salaries	460,000	2%	437,500	2%	443,500	2%	433,500	2%	425,000	2%
9 Police Radio & Communications Salaries	450,000	2%	480,500	2%	493,400	2%	468,400	2%	437,000	2%
10 Sanitary Landfill	430,000	2%	430,000	2%	422,500	2%	393,000	2%	390,000	2%
11 Reserve for Uncollected Taxes	417,724	2%	413,781	2%	333,992	2%	882,814	4%	961,631	5%
12 Public Employees Pension Bill	380,159	2%	338,420	2%	354,738	2%	323,425	2%	372,615	2%
13 Electricity	380,000	2%	380,000	2%	380,000	2%	382,000	2%	320,000	2%
All Others (80 budget lines)	5,770,145	28%	5,534,333	27%	5,474,990	27%	5,412,486	26%	5,306,200	26%
Total Budget	20,931,734	100%	20,333,187	100%	20,247,961	100%	20,692,743	100%	20,320,500	100%



Summary of Major Appropriations (Continued)

- Previous Slide shows 13 budget items make up 72% of the Budget (The cutoff used in the prior slide for the 13 budget items was any item over \$375,000).
- The remaining 80 budget items make up 28% of the Budget.

County / School / Fire District 1 & 2 Share of PILOT

New in 2017 Budget

	Fire District 1	Fire District 2	School	County
	104,000 x 2.60% = \$2,700	104,000 x 1.16% = \$1,209	104,000 x 55.38% = \$57,593	104,000 x 5.00% = \$5,200
2016 Tax Levy				
County Total	6,731,338 14.36%	6,731,338 14.58%	6,731,338 14.01%	
School	26,601,358 56.76%	26,601,358 57.60%	26,601,358 55.38%	
Fire District	1,216,635 2.60%	536,800 1.16%	2,390,447 4.98%	
Township	12,313,099 26.27%	12,313,099 26.66%	12,313,099 25.63%	
Total	46,862,429 100.00%	46,182,595 100.00%	46,182,595 100.00%	



Summary of Health Insurance 2013-2017 Budgets

<u>Year</u>	<u>Amount</u>	<u>Change</u>	
2017	3,727,630.00	218,130.00	6.22%
2016	3,509,500.00	211,250.00	6.40%
2015	3,298,250.00	(165,900.00)	-4.79%
2014	3,464,150.00	14,150.00	0.41%
2013	3,450,000.00		



Summary of State Pension Bills (PERS and PFRS) 2011-2017 Budgets

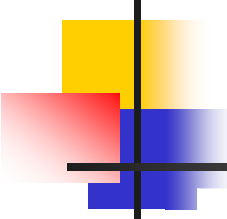
<u>Year</u>	<u>Amount</u>	<u>Change</u>	
2017	1,397,910.00	67,913.00	5.11%
2016	1,329,997.00	119,501.00	9.87%
2015	1,210,496.00	(36,152.00)	-2.90%
2014	1,246,648.00	(114,276.00)	-8.40%
2013	1,360,924.00	39,019.00	2.95%
2012	1,321,905.00	(148,121.00)	-10.08%
2011	1,470,026.00		



Summary of State Pension Bills (PERS and PFRS) 2011-2017 Budgets (Continued)

- Since 2015 Pension Bills (PERS and PFRS) has increased 187,414.00 (1,210,496.00 to 1,397,910.00)
- From 2011 to 2015 Pension Bills (PERS and PFRS) had decreased 259,530.00 (1,470,026.00 to 1,210,496.00)
- Note: Township Committee can not control these Pension Bills.

Summary of the Township's Capital Improvement Fund (used for Capital Expenditures)



	beginning	budgeted	other		ending
<u>year</u>	<u>balance</u>	<u>increase</u>	<u>increase</u>	<u>used</u>	<u>balance</u>
2016	109,484	200,000		(162,500)	146,984
2015	699,484	none		(590,000)	109,484
2014	1,836,784	none		(1,137,300)	699,484
2013	2,184,146	none		(347,362)	1,836,784
2012	2,399,024	none	30,000	(244,878)	2,184,146
2011	2,577,300	100,000	1,724	(280,000)	2,399,024
2010	2,394,000	987,000	25,000	(828,700)	2,577,300
2009	1,938,700	987,000		(531,700)	2,394,000
2008	1,098,200	987,000	-	(146,500)	1,938,700



Recap of 2017 Expenditure Increases (2017 Adopted amount compared to 2016 Final Budget)

■ Health Insurance	218,130
■ Police Salaries	112,568
■ State Pension Bills	67,913
■ Sharing the Pilot with School/County/Fire	66,702
■ General Liability/Workers Comp Insurance	46,134
■ Animal Shelter Fees	20,000
■ All Other Budget Items (84 of them)	67,100