

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

| | |
|----------------------------|----------------------|
| POPULATION LAST CENSUS | <u>18,911</u> |
| NET VALUATION TAXABLE 2017 | <u>2,739,976,123</u> |
| MUNICODE | <u>0506</u> |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township _____ of Middle _____ County of Cape May _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Susan Anastasio-Quinones
Title: Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Susan Anastasio-Quinones am the Chief Financial Officer, License #N-879, of the Township of Middle, County of Cape May and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

| | |
|--------------|--|
| Signature | <u>Susan Anastasio-Quinones</u> |
| Title | <u>Chief Financial Officer</u> |
| Address | <u>33 Mechanic Street</u> <u>Cape May Court House, New Jersey 08210</u> |
| Phone Number | _____ |
| Email | <u>quinones@middletownship.com</u> |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Middle as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Fred Caltabiano

Registered Municipal Accountant
Bowman and Company LLP

Firm Name
6 North Broad Street
Suite 201
Woodbury, NJ 08096

Address

Phone Number
fcaltabiano@bowmanllp.com

Email

Certified by me
2/26/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|--------------------------|--------------------------|
| Municipality: | Middle |
| Chief Financial Officer: | Susan Anastasio-Quinones |
| Signature: | Susan Anastasio-Quinones |
| Certificate #: | |
| Date: | 2/26/2018 |

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|--------------------------|--------|
| Municipality: | Middle |
| Chief Financial Officer: | |
| Signature: | |
| Certificate #: | |
| Date: | |

21-6000868
 Fed I.D. #
 Middle
 Municipality
 Cape May
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

| | (1) Federal Programs Expended (administered by the State) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|-----------------------------------|---|
| Total | <u>\$278,039.91</u> | <u>\$596,769.28</u> | <u>\$</u> |

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Susan Anastasio-Quinones
 Signature of Chief Financial Officer

2/26/2018
 Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Middle, County of Cape May during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,747,146,326

Lee Ann Russ
SIGNATURE OF TAX ASSESSOR

Middle
MUNICIPALITY

Cape May
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|--|----------------------|----------------------|
| Receivables with Full Reserves | | |
| Property Acquired for Taxes - Assessed Valuation | 3,052,950.06 | |
| Other Liens | 395.75 | |
| Due from Federal and State Grant Fund | 64,540.45 | |
| Due from Trust - Animal Control | 4,009.54 | |
| Delinquent Taxes | 32,436.75 | |
| Tax Title Liens | 834,785.49 | |
| Property Acquired by Taxes | | |
| Contract Sales Receivable | | |
| Mortgage Sales Receivable | | |
| Subtotal Receivables with Full Reserves | 3,989,118.04 | 0.00 |
| Cash Liabilities | | |
| Reserve for Encumbrances | | 792,955.62 |
| Accounts Payable | | 19,396.33 |
| Prepaid Licenses and Fees | | 15,266.00 |
| Prepaid Taxes | | 1,941,109.04 |
| Tax Overpayments | | 186.96 |
| UCC Third Party Fees Payable | | 137,794.30 |
| Deposit on Land Sales | | 3,000.00 |
| Due to Trust - Other Funds | | 82,201.54 |
| Due to Trust - Assessment Fund | | 29,036.04 |
| Due to Utility Operating Fund | | 186,306.61 |
| Appropriation Reserves | | 670,627.10 |
| Due to State of New Jersey - Senior Citizens & Veterans Deductions | | 0.00 |
| Local District School Tax Payable | | 3,586,021.77 |
| Regional School Tax Payable | | |
| Regional High School Tax Payable | | |
| County Taxes Payable | | 0.00 |
| Due County for Added and Omitted Taxes | | 35,439.07 |
| Special District Taxes Payable | | 0.00 |
| State Library Aid | | |
| Subtotal Cash Liabilities | 0.00 | 7,499,340.38 |
| Current Fund Total | | |
| Cash | 9,696,740.74 | |
| Investments | | |
| Due from State of NJ - Senior Citizens & Veterans Deductions | 0.00 | |
| Deferred Charges | | |
| Deferred School Taxes | 9,676,265.00 | |
| Reserve for Receivables | | 3,989,118.04 |
| School Taxes Deferred | | 9,676,265.00 |
| Fund Balance | | 2,197,400.36 |
| Total | 23,362,123.78 | 23,362,123.78 |

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---------------------------|-------|--------|
| Cash Public Assistance #1 | | |
| Cash Public Assistance #2 | | |
| Total | | |

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

| Title of Account | Debit | Credit |
|--|--------------|--------------|
| Due to Current Fund | | 64,540.45 |
| Cash | | |
| Federal and State Grants Receivable | 2,546,046.79 | |
| Appropriated Reserves for Federal and State Grants | | 2,351,177.72 |
| Unappropriated Reserves for Federal and State Grants | | 130,328.62 |
| | 2,546,046.79 | 2,546,046.79 |

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| Trust Assessment Fund | | |
| Due from Current Fund | 29,036.04 | |
| Assessment Receivable | 910,990.48 | |
| Reserve for Assessments | | 56,625.00 |
| Cash | 121,598.48 | |
| Deferred Charges | | |
| Assessment Bonds | | 1,005,000.00 |
| Assessment Notes | | |
| Fund Balance | | |
| Total Trust Assessment Fund | 1,061,625.00 | 1,061,625.00 |
| Animal Control Fund | | |
| Due to Current Fund | | 4,009.54 |
| Prepaid Licenses | | 3,507.00 |
| Reserve for Animal Control Fund Expenditures | | 26,102.27 |
| Cash | 33,618.81 | |
| Deferred Charges | | |
| Total Animal Control Fund | 33,618.81 | 33,618.81 |
| Trust Other Fund | | |
| Reserve for Community Development Block Grant | | 2,676.80 |
| Due to State of New Jersey | | 19,819.00 |
| Developers Escrow | | 979,135.73 |
| Reserve for Sewer Escrows | | 136,833.96 |
| Reserve for Unemployment Compensation | | 172,906.08 |
| Reserve for Street Openings | | 11,020.00 |
| Reserve for Special Law Enforcement - Forfeited Funds | | 33,093.46 |
| Reserve for Smart Growth Plan | | 33,013.31 |
| Reserve for Housing Rehabilitation | | 59,262.46 |
| Reserve for Urban Aid | | 362,029.13 |
| Reserve for Recreation Dedicatied Trust Fund | | 83,149.84 |
| Reserve for Subdivisions - Map Changes | | 6,157.50 |
| Reserve for POAA Fines | | 267.00 |
| Reserve for Police Extra Duty Work | | 47,165.16 |
| Reserve for Snow Removal | | 69,229.90 |
| Reserve for COAH | | 313,870.52 |
| Reserve for Donations - Bus Shelters | | 836.08 |
| Reserve for Accumulated Absences | | 227,983.25 |
| Reserve for Payroll | | 32,814.77 |
| Reserve for Loans Receivable - UDAG | | 360,032.97 |
| Reserve for Tax Sale Premiums | | 253,900.00 |
| Reserve for Tax Title Liens Redemption | | 79,266.14 |
| Due from Current Fund | 82,201.54 | |
| Grant Receivable | 2,480.07 | |
| Loans Receivable - UDAG | 360,032.97 | |
| Cash | 2,839,748.48 | |
| Deferred Charges | | |
| Total | 3,284,463.06 | 3,284,463.06 |
| Municipal Open Space Trust Fund | | |
| Cash | | |
| Total Municipal Open Space Trust Fund | | |

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

| | | | |
|---|-----|-------|--------|
| Municipal Public Defender Expended Prior Year 2016: | (1) | _____ | \$ |
| | X | _____ | % |
| | (2) | _____ | \$0.00 |
| Municipal Public Defender Trust Cash Balance December 31, 2017: | (3) | _____ | \$ |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

| | |
|--------------------------|--------------------------|
| Chief Financial Officer: | _____ |
| Signature: | Susan Anastasio-Quinones |
| Certificate #: | _____ |
| Date: | 2/26/2018 |

SCHEDULE OF TRUST FUND RESERVES

| Purpose | Amount Dec. 31, 2016 Per Audit Report | Receipts | Disbursements | Balance as of Dec. 31, 2017 |
|---|--|-----------------|-----------------|-----------------------------|
| Community Development Block Grant | \$2,676.80 | \$ | | \$2,676.80 |
| Developers Escrow | \$752,060.14 | \$372,746.46 | 145,670.87 | \$979,135.73 |
| Sewer Escrows | \$136,833.96 | \$ | | \$136,833.96 |
| Unemployment Compensation | \$154,868.78 | \$43,038.44 | 25,001.14 | \$172,906.08 |
| Street Openings | \$11,020.00 | \$ | | \$11,020.00 |
| Special Law Enforcement - Forfeited Funds | \$25,789.49 | \$12,103.97 | 4,800.00 | \$33,093.46 |
| Smasrt Growth Plan | \$33,013.31 | \$ | | \$33,013.31 |
| Housing Rehabilitation | \$95,631.92 | \$142,631.04 | 179,000.50 | \$59,262.46 |
| Urban Aid | \$414,527.31 | \$1,044.86 | 53,543.04 | \$362,029.13 |
| Recreation Dedicated Trust Fund | \$95,252.46 | \$146,064.66 | 158,167.28 | \$83,149.84 |
| Subdivisions - Map Changes | \$6,157.50 | \$ | | \$6,157.50 |
| POAA Fines Trust | \$267.00 | \$ | | \$267.00 |
| Police Extra Duty Work | \$37,849.94 | \$116,428.36 | 107,113.14 | \$47,165.16 |
| Snow Removal / Storm Recovery | \$58,071.19 | \$20,000.00 | 8,841.29 | \$69,229.90 |
| COAH | \$312,932.91 | \$937.61 | | \$313,870.52 |
| Municipal Alliance | \$220.76 | \$14,783.92 | 15,004.68 | \$0.00 |
| Donations - Bush Shelters | \$836.08 | \$ | | \$836.08 |
| Accumulated Absences | \$135,369.19 | \$100,585.05 | 7,970.99 | \$227,983.25 |
| Payroll | \$117,964.58 | \$9,425,222.83 | 9,510,372.64 | \$32,814.77 |
| Loans Receivable - UDAG | \$306,489.93 | \$53,543.04 | | \$360,032.97 |
| Tax Sale Premiums | \$573,900.00 | \$ | 320,000.00 | \$253,900.00 |
| Tax Title Liens Redemption | \$46,344.08 | \$987,045.30 | 954,123.24 | \$79,266.14 |
| Totals | \$3,318,077.33 | \$11,436,175.54 | \$11,489,608.81 | \$3,264,644.06 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2016 | Receipts | | Other | Disbursements | Balance Dec. 31, 2017 |
|--|-----------------------------|-----------------------|----------------|-------|-------------------|-----------------------|
| | | Assessments and Liens | Current Budget | | | |
| Assessment Serial Bond Issues | | | | | | |
| Sterback Harbor Dredge Project | 59,953.11 | 165,681.41 | | | 75,000.00 | 150,634.52 |
| Assessment Bond Anticipation Note Issues | | | | | | |
| Other Liabilities | | | | | | |
| Due Current Fund | 55.89 | | | | 29,091.93 | -29,036.04 |
| Trust Surplus | | | | | | |
| Trust Surplus | | | | | | 0.00 |
| Less Assets "Unfinanced" | | | | | | |
| Totals | 60,009.00 | 165,681.41 | 0.00 | | 104,091.93 | 121,598.48 |

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|--|----------------------|----------------------|
| Deferred Charges to Future Taxation Funded | 8,911,348.57 | |
| Deferred Charges to Future Taxation Unfunded | 200,500.86 | |
| Contracts payable | | 256,599.69 |
| Est. Proceeds Bonds and Notes Authorized | 200,500.86 | |
| Bonds and Notes Authorized but Not Issued | | 200,500.86 |
| Cash | 2,862,261.29 | |
| Deferred Charges | | |
| General Capital Bonds | | 8,120,000.00 |
| Assessment Serial Bonds | | 0.00 |
| Bond Anticipation Notes | | |
| Assessment Notes | | |
| Loans Payable | | 686,485.04 |
| Loans Payable | | |
| Improvement Authorizations - Funded | | 2,015,881.70 |
| Improvement Authorizations - Unfunded | | 200,500.86 |
| Capital Improvement Fund | | 260,314.44 |
| Down Payments on Improvements | | 0.00 |
| Capital Surplus | | 329,465.46 |
| New Jersey Environmental Infrastructure Trust Loan | | 104,863.53 |
| Total | 12,174,611.58 | 12,174,611.58 |

CASH RECONCILIATION DECEMBER 31, 2017

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---------------------------------|-------------------|----------------------|-------------------------|----------------------|
| | On Hand | On Deposit | | |
| Sewer Utility Operating | 43,594.09 | 1,156,605.04 | | 1,200,199.13 |
| Sewer Utility Capital | | 342,851.97 | 81.87 | 342,770.10 |
| Sewer Utility Assessment Trust | | | | 0.00 |
| Current | 778,212.76 | 9,190,750.54 | 272,222.56 | 9,696,740.74 |
| Public Assistance #1** | | | | 0.00 |
| Public Assistance #2** | | | | 0.00 |
| Federal and State Grant Fund | | | | 0.00 |
| Trust - Assessment | 1,988.47 | 119,610.01 | | 121,598.48 |
| Trust - Dog License | | 33,635.21 | 16.40 | 33,618.81 |
| Trust - Other | 120.77 | 2,855,822.19 | 16,194.48 | 2,839,748.48 |
| Municipal Open Space Trust Fund | | | | 0.00 |
| Capital - General | | 2,984,982.01 | 122,720.72 | 2,862,261.29 |
| Total | 823,916.09 | 16,684,256.97 | 411,236.03 | 17,096,937.03 |

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Susan Anastasio-Quinones Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Bank | Amount |
|-------|--------|
| | |
| Total | |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2017 | 2017 Budget Revenue Realized | Received | Canceled | Other | Balance Dec. 31, 2017 | Other Grant Receivable Description |
|--|----------------------|------------------------------|------------|----------|-------|-----------------------|------------------------------------|
| Emergency Management Assistance 2015 | | 5,000.00 | 5,000.00 | | | 0.00 | |
| Bullet Proof Vest Partnership - 2013 | 300.00 | | | | | 300.00 | |
| Bullet Proof Vest Partnership - 2015 | 1,334.25 | | | | | 1,334.25 | |
| Bullet Proof Vest Partnership - 2017 | | 6,852.30 | | | | 6,852.30 | |
| Drive Sober or Get Pulled Over 2015 | 5,000.00 | | 912.40 | | | 4,087.60 | |
| Click it or Ticket | | 1,700.28 | 1,700.28 | | | 0.00 | |
| FEMA 2013 Benny's Landing Road | 132,281.75 | | | | | 132,281.75 | |
| FEMA Hazard Mitigation - Generator | 100,000.00 | | | | | 100,000.00 | |
| Drunk Driving Enforcement Fund 2016 | | 8,361.91 | 8,361.91 | | | 0.00 | |
| Drunk Driving Enforcement Fund 2017 | | 8,107.42 | 8,107.42 | | | 0.00 | |
| Clean Communities 2017 | | 53,732.80 | 53,732.80 | | | 0.00 | |
| Recycline Tonnage | | 40,192.90 | 40,192.90 | | | 0.00 | |
| Recycling Tonnage 2018 | | 41,085.95 | 41,085.95 | | | 0.00 | |
| Transportation Turst Fund - 2013 - Bike Path - Phase 4 | 43,156.39 | | | | | 43,156.39 | |
| Transportation Trust Fund 2014 - Bike Path - Phase 5 | 153,150.00 | | | | | 153,150.00 | |
| Alcohol Education & Rehabilitation - 2015 | | 707.20 | 707.20 | | | 0.00 | |
| Alcohol Education & Rehabilitation - 2017 | | 644.60 | 644.60 | | | 0.00 | |
| Body Armor Grant 2017 | | 4,677.95 | 4,677.95 | | | 0.00 | |
| Safe and Secure | | 60,000.00 | 60,000.00 | | | 0.00 | |
| Cops in Shops | | 1,200.00 | | | | 1,200.00 | |
| Green Communities Grant | 3,000.00 | | 3,000.00 | | | 0.00 | |
| No Net Loss Reforestation Grant 2015 | 382,500.00 | | 283,800.00 | | | 98,700.00 | |
| Park/Recreation Upgrades Ockie Wisting Complex | 626,000.00 | | 626,000.00 | | | 0.00 | |

| Grant | Balance Jan. 1, 2017 | 2017 Budget Revenue Realized | Received | Canceled | Other | Balance Dec. 31, 2017 | Other Grant Receivable Description |
|------------------------------|----------------------|------------------------------|---------------------|-------------|-------|-----------------------|------------------------------------|
| Bike Path Middle/Lower | | 373,992.00 | | | | 373,992.00 | |
| Bike Path Northern Extension | | 1,626,761.00 | | | | 1,626,761.00 | |
| Rotary Club | | 3,000.00 | 3,000.00 | | | 0.00 | |
| Cape Express | | 63,000.00 | 63,000.00 | | | 0.00 | |
| Health and Wellness | 20,000.00 | | 15,768.50 | | | 4,231.50 | |
| Total | 1,466,722.39 | 2,299,016.31 | 1,219,691.91 | 0.00 | | 2,546,046.79 | |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2017 | Transferred from 2017 Budget Appropriations | | Expended | Cancelled | Other | Balance Dec. 31 2017 | Other Grant Receivable Description |
|---|-------------------------|--|------------------------------|-----------|-----------|-------|-------------------------|---------------------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Emergency Management Assistance 2012 | 3,934.00 | | | 2,055.00 | | | 1,879.00 | |
| Emergency Management Assistance 2013 | 5,000.00 | | | | | | 5,000.00 | |
| Emergency Management Assistance 2014 | 5,000.00 | | | 643.00 | | | 4,357.00 | |
| Emergency Management Assistance 2015 | | 5,000.00 | | | | | 5,000.00 | |
| Emergency Management Assistance 2016 | 2,134.58 | | | 2,134.58 | | | 0.00 | |
| Bullet Proof Vest Partnership 2013 | 1,322.87 | | | 832.75 | | | 490.12 | |
| Bullet Proof Vest Partnership 2015 | 5,222.82 | | | 3,120.00 | | | 2,102.82 | |
| Bullet Proof Vest Partnership 2016 | 3,067.25 | | | 3,067.25 | | | 0.00 | |
| Bullet Proof Vest Partnership 2017 | | | 6,852.30 | | | | 6,852.30 | |
| Drive Sober or Get Pulled Over 2015 | 5,000.00 | | | 912.40 | | | 4,087.60 | |
| Click it or Ticket | | 1,700.28 | | | | | 1,700.28 | |
| FEMA 2013 Benny's Landing Road | 119,003.31 | | | | | | 119,003.31 | |
| Hazard Mitigation - Generator | 86,295.79 | | | 86,274.43 | | | 21.36 | |
| Drunk Driving Enforcement Fund 2012 | 328.05 | | | 328.05 | | | 0.00 | |
| Drunk Driving Enforcement Fund 2014 | 6,038.24 | | | 3,935.02 | | | 2,103.22 | |
| Drunk Driving Enforcement Fund 2015 | 8,130.50 | | | | | | 8,130.50 | |

| Grant | Balance Jan. 1, 2017 | Transferred from 2017 Budget Appropriations | | Expended | Cancelled | Other | Balance Dec. 31 2017 | Other Grant Receivable Description |
|---|-------------------------|--|------------------------------|------------|-----------|-------|-------------------------|---------------------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Drunk Driving Enforcement Fund 2016 | | 8,361.91 | | | | | 8,361.91 | |
| Drunk Driving Enforcement Fund 2017 | | | 8,107.42 | | | | 8,107.42 | |
| Clean Communities 2014 | 158.15 | | | 158.15 | | | 0.00 | |
| Clean Communities 2015 | 16,160.88 | | | 10,015.49 | | | 6,145.39 | |
| Clean Communities 2016 | 63,247.60 | | | 55,546.46 | | | 7,701.14 | |
| Clean Communities 2017 | | | 53,732.80 | | | | 53,732.80 | |
| Recycling Tonnage 2011 | 38,401.06 | | | 6,590.00 | | | 31,811.06 | |
| Recycling Tonnage 2013 | 13,446.95 | | | 13,116.79 | | | 330.16 | |
| Recycling Tonnage 2014 | 44,066.06 | | | 1,920.95 | | | 42,145.11 | |
| Recycling Tonnage 2016 | 39,461.18 | | | 1,770.00 | | | 37,691.18 | |
| Recycling Tonnage 2017 | | 40,192.90 | | | | | 40,192.90 | |
| Recycling Tonnage 2018 | | | 41,085.95 | | | | 41,085.95 | |
| Transportation Trust Fund 2013 - Bike Path - Phase 4 | 54,938.48 | | | 47,388.43 | | | 7,550.05 | |
| Transportation Trust Fund 2014 - Bike Path - Phase 5 | 162,109.49 | | | 129,488.84 | | | 32,620.65 | |
| Alcohol Education & Rehabilitation - 2011 | 2,157.39 | | | | | | 2,157.39 | |
| Alcohol Education & Rehabilitation - 2012 | 2,559.79 | | | | | | 2,559.79 | |
| Alcohol Education & Rehabilitation - 2013 | 3,602.45 | | | | | | 3,602.45 | |
| Alcohol Education & Rehabilitation - 2014 | 372.52 | | | | | | 372.52 | |
| Alcohol Education & Rehabilitation - 2015 | | 707.20 | | | | | 707.20 | |

| Grant | Balance Jan. 1, 2017 | Transferred from 2017 Budget Appropriations | | Expended | Cancelled | Other | Balance Dec. 31 2017 | Other Grant Receivable Description |
|--|-------------------------|--|------------------------------|---------------------|-------------|-------|-------------------------|---------------------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Alcohol Education & Rehabilitation - 2016 | 1,148.26 | | | | | | 1,148.26 | |
| Alcohol Education & Rehabilitation - 2017 | | | 644.60 | | | | 644.60 | |
| Body Armor Grant 2014 | 2.50 | | | | | | 2.50 | |
| Body Armor Grant 2016 | 4,670.33 | | | 780.00 | | | 3,890.33 | |
| Body Armor Grant 2017 | | | 4,677.95 | | | | 4,677.95 | |
| Safe and Secure | | 60,000.00 | | 60,000.00 | | | 0.00 | |
| Cops In Shops | | | 1,200.00 | 1,200.00 | | | 0.00 | |
| Green Communities Grant | 3,000.00 | | | 3,000.00 | | | 0.00 | |
| No Net Loss Reforestation Grant 2015 | 361,702.95 | | | 261,531.10 | | | 100,171.85 | |
| Bike Path Middle/Lower | | | 373,992.00 | 251,337.50 | | | 122,654.50 | |
| Parks/Recreation Upgrades Ockie Wisting Complex | 264,860.40 | | | 264,860.40 | | | 0.00 | |
| Bike Path Northern Extension | | | 1,626,761.00 | 682.50 | | | 1,626,078.50 | |
| Rotary Club | | | 3,000.00 | 3,000.00 | | | 0.00 | |
| Cape Express | | | 63,000.00 | 63,000.00 | | | 0.00 | |
| Prosecutor Body Camera Grant | 24,000.00 | | | 24,000.00 | | | 0.00 | |
| Walmart 2016 | 75.15 | | | | | | 75.15 | |
| Health and Wellness 2016 | 4,231.50 | | | | | | 4,231.50 | |
| Total | 1,354,850.50 | 115,962.29 | 2,183,054.02 | 1,302,689.09 | 0.00 | | 2,351,177.72 | |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2017 | Transferred from 2017 Budget Appropriations | | Receipts | Grants Receivable | Other | Balance Dec. 31, 2017 | Other Grant Receivable Description |
|--|-------------------------|--|------------------------------|-------------------|-------------------|-------|--------------------------|---------------------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Emergency Management Assistance | 5,000.00 | 5,000.00 | | | | | 0.00 | |
| Click it or Ticket | 1,700.28 | 1,700.28 | | | | | 0.00 | |
| NJ Department of Transportation Grant | | | | 130,328.62 | | | 130,328.62 | |
| Alcohol Education & Rehabilitation | 707.20 | 707.20 | | | | | 0.00 | |
| Total | 7,407.48 | 7,407.48 | 0.00 | 130,328.62 | 0.00 | | 130,328.62 | |

LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|----------------------|----------------------|
| Balance January 1, 2017 | | |
| School Tax Payable # 85001-00 | | 3,667,736.34 |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00 | | 9,676,265.00 |
| Prepaid Beginning Balance | | |
| Levy School Year July 1, 2017- June 30, 2018 | | 27,337,343.00 |
| Levy Calendar Year 2017 | | |
| Paid | 27,419,057.57 | |
| Balance December 31, 2017 | | |
| School Tax Payable # 85003-00 | 3,586,021.77 | |
| School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00 | 9,676,265.00 | |
| Prepaid Ending Balance | | |
| Total | 40,681,344.34 | 40,681,344.34 |

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|------------------------------------|-------------|-------------|
| Balance January 1, 2017 | | |
| 2017 Levy 85105-00 | | |
| Added and Omitted Levy | | |
| Interest Earned | | |
| Expenditures | | |
| Balance December 31, 2017 85046-00 | 0.00 | |
| Total | 0.00 | 0.00 |

REGIONAL SCHOOL TAX

| | Debit | Credit |
|--|-------------|-------------|
| Balance January 1, 2017 | | |
| School Tax Payable 85031-00 | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00 | | |
| Prepaid Beginning Balance | | |
| Levy School Year July 1, 2017- June 30, 2018 | | |
| Levy Calendar Year 2017 | | |
| Paid | | |
| Balance December 31, 2017 | | |
| School Tax Payable 85033-00 | 0.00 | |
| School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00 | 0.00 | |
| Prepaid Ending Balance | | |
| Total | 0.00 | 0.00 |

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|-------------|-------------|
| Balance January 1, 2017 | | |
| School Tax Payable 85041-00 | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00 | | |
| Prepaid Beginning Balance | | |
| Levy School Year July 1, 2017- June 30, 2018 | | |
| Levy Calendar Year 2017 | | |
| Paid | | |
| Balance December 31, 2017 | | |
| School Tax Payable 85043-00 | 0.00 | |
| School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00 | 0.00 | |
| Prepaid Ending Balance | | |
| Total | 0.00 | 0.00 |

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|---------------------|---------------------|
| Balance January 1, 2017 | | | |
| County Taxes | 80003-01 | | 17,456.34 |
| Due County for Added and Omitted Taxes | 80003-02 | | |
| 2017 Levy | | | |
| General County | 80003-03 | | 5,742,866.94 |
| County Library | 80003-04 | | 868,381.30 |
| County Health | | | |
| County Open Space Preservation | | | 262,971.77 |
| Due County for Added and Omitted Taxes | 80003-05 | | 35,439.07 |
| Paid | | 6,891,676.35 | |
| Balance December 31, 2017 | | | |
| County Taxes | | 0.00 | |
| Due County for Added and Omitted Taxes | | 35,439.07 | |
| Total | | 6,927,115.42 | 6,927,115.42 |

Paid for Regular County Levies 6,891,676.35

Paid for Added and Omitted Taxes _____

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|----------|---------------------|---------------------|
| Balance January 1, 2017 | 80003-06 | | |
| 2017 Levy: (List Each Type of District Tax Separately - see Footnote) | | | |
| Middle Township Fire District #1 | | | 1,216,282.00 |
| Middle Township Fire District #2 | | | 596,800.00 |
| Middle Township Fire District #3 | | | 485,446.00 |
| Middle Township Fire District #4 | | | 187,343.00 |
| Total 2017 Levy | 80003-07 | | 2,485,871.00 |
| Paid | 80003-08 | 2,485,871.00 | |
| Balance December 31, 2017 | 80003-09 | 0.00 | |
| Total | | 2,485,871.00 | 2,485,871.00 |

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | Debit | Credit |
|---|-------|--------|
| Balance Jan 1, CY (Credit) | | |
| State Library Aid Received in CY (Credit) | | |
| Expended (Debit) | | |
| Balance December 31, 2017 | 0.00 | |
| Total | 0.00 | 0.00 |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | |
|---|------|------|
| Balance January 1, CY (Credit) | | |
| State Library Aid Received in CY (Credit) | | |
| Expended (Debit) | | |
| Balance December 31, 2017 | 0.00 | |
| Total | 0.00 | 0.00 |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

| | | |
|---|------|------|
| Balance January 1, CY (Credit) | | |
| State Library Aid Received in CY (Credit) | | |
| Expended (Debit) | | |
| Balance December 31, 2017 | 0.00 | |
| Total | 0.00 | 0.00 |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | |
|---|------|------|
| Balance January 1, CY (Credit) | | |
| State Library Aid Received in CY (Credit) | | |
| Expended (Debit) | | |
| Balance December 31, 2017 | 0.00 | |
| Total | 0.00 | 0.00 |

STATEMENT OF GENERAL BUDGET REVENUES 2017

| Source | Budget -01 | Realized -02 | Excess or Deficit -03 |
|---|---------------|---------------|--------------------------|
| Surplus Anticipated 80101- | 1,641,000.00 | 1,641,000.00 | 0.00 |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | |
| Adopted Budget | 6,431,883.29 | 6,694,478.00 | 262,594.71 |
| Added by NJS40A:4-87 | 2,183,054.02 | 2,183,054.02 | 0.00 |
| Total Miscellaneous Revenue Anticipated 80103- | 8,614,937.31 | 8,877,532.02 | 262,594.71 |
| Receipts from Delinquent Taxes 80104- | 55,000.00 | 196,227.94 | 141,227.94 |
| | | | |
| Amount to be Raised by Taxation: | | | |
| (a) Local Tax for Municipal Purposes 80105- | 12,919,813.05 | | |
| (b) Addition to Local District School Tax 80106- | | | |
| (c) Minimum Library Tax 80107- | | | |
| County Only: Total Raised by Taxation | | | |
| Total Amount to be Raised by Taxation 80107- | 12,919,813.05 | 13,173,912.46 | 254,099.41 |
| Total | 23,230,750.36 | 23,888,672.42 | 657,922.06 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|---------------|---------------|
| Current Taxes Realized in Cash 80108-00 | | 49,489,786.49 |
| Amount to be Raised by Taxation | | |
| Local District School Tax 80109-00 | 27,337,343.00 | |
| Regional School Tax 80119-00 | | |
| Regional High School Tax 80110-00 | | |
| County Taxes 80111-00 | 6,874,220.01 | |
| Due County for Added and Omitted Taxes 80112-00 | 35,439.07 | |
| Special District Taxes 80113-00 | 2,485,871.00 | |
| Municipal Open Space Tax 80120-00 | 0.00 | |
| Reserve for Uncollected Taxes 80114-00 | | 416,999.05 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | | |
| Balance for Support of Municipal Budget (or) 80116-00 | 13,173,912.46 | |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | | |
| Total | 49,906,785.54 | 49,906,785.54 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

| Source | Budget | Realized | Excess of Deficit |
|----------------------------------|--------------|--------------|-------------------|
| Recycling Tonnage Grant | 41,085.95 | 41,085.95 | 0.00 |
| Alcohol Education and Rehab | 644.60 | 644.60 | 0.00 |
| Drunk Driving Enforcement Fund | 8,107.42 | 8,107.42 | 0.00 |
| Cops in Shops | 1,200.00 | 1,200.00 | 0.00 |
| Bike Path Middle/Lower Connector | 2,000,753.00 | 2,000,753.00 | 0.00 |
| Bullet Proof Vest Partnership | 6,852.30 | 6,852.30 | 0.00 |
| Body Armor Grant | 4,677.95 | 4,677.95 | 0.00 |
| Clean Communities | 53,732.80 | 53,732.80 | 0.00 |
| Rotary Club | 3,000.00 | 3,000.00 | 0.00 |
| Cape Express | 63,000.00 | 63,000.00 | 0.00 |
| | 2,183,054.02 | 2,183,054.02 | 0.00 |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Susan Anastasio-Quinones

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

| | | |
|---|----------|---------------|
| 2017 Budget as Adopted | 80012-01 | 21,047,696.34 |
| 2017 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 2,183,054.02 |
| Appropriated for 2017 (Budget Statement Item 9) | 80012-03 | 23,230,750.36 |
| Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 23,230,750.36 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 23,230,750.36 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 22,142,571.33 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 416,999.05 |
| Reserved | 80012-10 | 670,627.10 |
| Total Expenditures | 80012-11 | 23,230,197.48 |
| Unexpended Balances Cancelled (see footnote) | 80012-12 | 552.88 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

| | | |
|---|--|--|
| 2017 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2017 OPERATION
CURRENT FUND

| | Debit | Credit |
|--|---------------|---------------|
| Reserve for JIF Refunds and Incentives/Dredging Project | | 15,561.67 |
| Prior Year Seniors' Cit & Vets' Deductions Disallowed | 3,750.00 | |
| Unexpended Balances of CY Budget Appropriations | | 552.88 |
| Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated | | 262,594.71 |
| Excess of Anticipated Revenues: Delinquent Tax Collections | | 141,227.94 |
| Excess of Anticipated Revenues: Required Collection of Current Taxes | | 254,099.41 |
| Miscellaneous Revenue Not Anticipated | | 559,248.21 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property | | |
| Deferred School Tax Revenue: Balance January 1, CY | 9,676,265.00 | |
| Sale of Municipal Assets (Credit) | | |
| Deferred School Tax Revenue: Balance December 31, CY | | 9,676,265.00 |
| Unexpended Balances of PY Appropriation Reserves (Credit) | | 558,070.91 |
| Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated | 0.00 | |
| Prior Years Interfunds Returned in CY (Credit) | | 45,529.91 |
| Cancellation of Reserves for Federal and State Grants (Credit) | | |
| Deficit in Anticipated Revenues: Delinquent Tax Collections | | |
| Statutory Excess in Reserve for Dog Fund Expenditures (Credit) | | |
| Deficit in Anticipated Revenues: Required Collection of Current Taxes | | |
| Interfund Advances Originating in CY (Debit) | | |
| Cancellation of Federal and State Grants Receivable (Debit) | | |
| Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit) | | |
| Refund of Prior Year Revenue (Debit) | 96,634.29 | |
| Surplus Balance | 1,736,501.35 | |
| Deficit Balance | | |
| | 11,513,150.64 | 11,513,150.64 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|-------------------|
| Sale of Township Property | 30,600.00 |
| Bail Unidentified | 1,974.00 |
| Rent - Quality Care Resource | 8,017.20 |
| Rent - PBA | 4,200.00 |
| FEMA Reimbursement | 34,294.07 |
| Interlocal - School Resource Officer 2 | 52,416.00 |
| Bounced Check Fee | 780.00 |
| Police Reports | 4,625.22 |
| Zoning Books, Maps, Copies | 1,471.00 |
| Restitution | 301.78 |
| Photo Copies | 304.79 |
| Grass Cutting | 6,360.87 |
| Trash Removal | 16,009.54 |
| Police Traffic Admin | 39,273.42 |
| Collection of Prior Year Grant Receivable | 86,218.87 |
| Homestead Rebate - Reimbursement | 1,061.40 |
| Tax Sale Premium | 5,000.00 |
| Interlocal MT BOE Trash | 29,999.00 |
| Interlocal Court Video - Sea Isle | 1,300.00 |
| Abandon Property Registration Fee | 104,400.00 |
| In Lieu of Taxes - Federal | 21,174.00 |
| Miscellaneous | 109,467.05 |
| Total Amount of Miscellaneous Revenues Not Anticipated | 559,248.21 |

**SURPLUS – CURRENT FUND
YEAR 2017**

| | Debit | Credit |
|--|--------------|--------------|
| Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit) | | |
| Excess Resulting from CY Operations | | 1,736,501.35 |
| Amount Appropriated in the CY Budget - Cash | 1,641,000.00 | |
| Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services | | |
| Surplus Balance - To Surplus | | |
| Balance January 1, CY (Credit) | | 2,101,899.01 |
| Balance December 31, 2017 80014-05 | 2,197,400.36 | |
| | 3,838,400.36 | 3,838,400.36 |

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

| | | |
|--|----------|--------------|
| Cash | | 9,696,740.74 |
| Investments | | |
| Sub-Total | | 9,696,740.74 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 7,499,340.38 |
| Cash Surplus | 80014-09 | 2,197,400.36 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus | | |
| Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 0.00 |
| Deferred Charges # | 80014-12 | 0.00 |
| Cash Deficit | 80014-13 | 0.00 |
| | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 0.00 |
| | 80014-15 | 2,197,400.36 |

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

| | | | |
|-----|--|---------------------|---------------|
| 1. | Amount of Levy as per Duplicate (Analysis) # | 82101-00 | 47,182,500.86 |
| | (Abstract of Ratables) | 82113-00 | |
| 2. | Amount of Levy Special District Taxes | 82102-00 | 2,485,871.00 |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | 82103-00 | |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 | 242,132.93 |
| 5a. | Subtotal 2017 Levy | 49,910,504.79 | |
| 5b. | Reductions due to tax appeals ** | | |
| 5c. | Total 2017 Tax Levy | 82106-00 | 49,910,504.79 |
| 6. | Transferred to Tax Title Liens | 82107-00 | 323,928.99 |
| 7. | Transferred to Foreclosed Property | 82108-00 | |
| 8. | Remitted, Abated or Canceled | 82109-00 | 83,431.28 |
| 9. | Discount Allowed | 82110-00 | |
| 10. | Collected in Cash: In 2016 | 82121-00 | 970,198.09 |
| | In 2017 * | 82122-00 | 47,755,369.39 |
| | Homestead Benefit Revenue | 82124-00 | 559,479.05 |
| | State's Share of 2017 Senior Citizens and Veterans Deductions Allowed | 82123-00 | 204,739.96 |
| | Total to Line 14 | 82111-00 | 49,489,786.49 |
| 11. | Total Credits | | 49,897,146.76 |
| 12. | Amount Outstanding December 31, 2017 | 83120-00 | 13,358.03 |
| 13. | Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is | 99.1571 82112-00 | |

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? Yes

| | | | |
|-----|--|--|---------------|
| 14. | Calculation of Current Taxes Realized in Cash: | | |
| | Total of Line 10 | | 49,489,786.49 |
| | Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | |
| | To Current Taxes Realized in Cash | | 49,489,786.49 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$49,910,504.79, and Item 10 shows \$49,489,786.49, the percentage represented
by the cash collections would be \$49,489,786.49 / \$49,910,504.79 or 99.1571. The correct percentage to
be shown as Item 13 is 99.1571%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans
Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

| | |
|--|----------------------|
| Total of Line 10 Collected in Cash | 49,489,786.49 |
| LESS: Proceeds from Accelerated Tax Sale | 155,723.27 |
| NET Cash Collected | 49,334,063.22 |
| Line 5c Total 2017 Tax Levy | 49,910,504.79 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | 98.84 |

(2) Utilizing Tax Levy Sale

| | |
|--|-------|
| Total of Line 10 Collected in Cash | |
| LESS: Proceeds from Tax Levy Sale (excluding premium) | |
| NET Cash Collected | |
| Line 5c Total 2017 Tax Levy | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | |

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| Balance Jan 1, CY: Due From State of New Jersey (Debit) | 2,540.20 | |
| Balance Jan 1, CY: Due To State of New Jersey (Credit) | | |
| Sr. Citizens Deductions Per Tax Billings (Debit) | 202,250.00 | |
| Sr. Citizen & Veterans Deductions Allowed by Collector (Debit) | 2,489.96 | |
| Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit) | | |
| Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit) | | |
| Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit) | | 3,750.00 |
| Received in Cash from State (Credit) | | 203,530.16 |
| Balance December 31, 2017 | 38,750.00 | |
| | 246,030.16 | 207,280.16 |

Calculation of Amount to be included on Sheet 22, Item
10- 2017 Senior Citizens and Veterans Deductions
Allowed

| | |
|--------------|------------|
| Line 2 | 202,250.00 |
| Line 3 | 0.00 |
| Line 4 | 2,489.96 |
| Sub-Total | 204,739.96 |
| Less: Line 7 | 0.00 |
| To Item 10 | 204,739.96 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|---|------|-------|--------|
| Balance January 1, 2017 | | | |
| Taxes Pending Appeals | | | |
| Interest Earned on Taxes Pending Appeals | | | |
| Contested Amount of 2017 Taxes Collected which are Pending State Appeal | | | |
| Interest Earned on Taxes Pending State Appeals | | | |
| Budget Appropriation | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment | | | |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | |
| Balance December 31, 2017 | | 0.00 | |
| Taxes Pending Appeals* | 0.00 | | |
| Interest Earned on Taxes Pending Appeals | | | |
| | | 0.00 | |

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Sandra Beasley

 Signature of Tax Collector
 2/26/2018

 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

| | | Year 2018 | Year 2017 |
|--|----------------------------------|-----------|---|
| 1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement) | 80015- | | |
| 2. Local District School Tax - | Actual 80016- Estimate 80017- | | 27,337,343.00 |
| 3. Regional School District Tax - | Actual 80025- Estimate 80026- | | |
| 4. Regional High School Tax – School Budget | Actual 80018- Estimate 80019- | | |
| 5. County Tax | Actual 80020- Estimate 80021- | | 6,909,659.08 |
| 6. Special District Taxes | Actual 80022- Estimate 80023- | | 2,485,871.00 |
| 7. Municipal Open Space Tax | Actual 80027- Estimate 80028- | | |
| 8. Total General Appropriations & Other Taxes | 80024-01 | 0.00 | |
| 9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) | 80024-02 | | |
| 10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes | 80024-03 | 0.00 | |
| 11. Amount of item 10 Divided by % | [82003 4-04] | | |
| Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 80024-05 | 0.00 | |
| Analysis of Item 11: | | | |
| Local District School Tax (Amount Shown on Line 2 Above) | 27,337,343.00 | | * Must not be stated in an amount less than "actual" Tax of year2017. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Regional School District Tax (Amount Shown on Line 3 Above) | | | |
| Regional High School Tax (Amount Shown on Line 4 Above) | | | |
| County Tax (Amount Shown on Line 5 Above) | 6,909,659.08 | | |
| Special District Tax (Amount Shown on Line 6 Above) | 2,485,871.00 | | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | | | |
| Tax in Local Municipal Budget | 0.00 | | |
| Total Amount (see Line 11) | | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) | 80024-06 | 0.00 | |
| Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations | | | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | | 0.00 |
| Amount to be Raised by Taxation in Municipal Budget | 80024-07 | | 0.00 |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

| | | | |
|----|--|------------|--------------|
| A. | Reserve for Uncollected Taxes (sheet 25, Item 12) | | \$0.00 |
| | | | |
| B. | Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16) | \$9,092.60 | |
| | | | |
| C. | TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy] | % | |
| | | | |
| D. | Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] | | \$18,185.20 |
| | | | |
| E. | Net Reserve for Uncollected Taxes Appropriation in Current Budget | | \$-18,185.20 |
| | | | |
| | (A-D) | | |

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

| | | | |
|----|---|--|---------------------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | | |
| | | | |
| 2. | Taxes not Included in the budget (AFS 25, items 2 thru 7) | | \$ |
| | | | |
| | Total | | \$0.00 |
| | | | |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | | |
| | | | |
| 4. | Cash Required | | \$0.00 |
| | | | |
| 5. | Total Required at <u> \$-18,185.20</u> (items 4+6) | | <u>\$-18,185.20</u> |
| | | | |
| 6. | Reserve for Uncollected Taxes (item E above) | | -18,185.20 |
| | | | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|-----|---|--------------------------|--------------|--------------|
| 1. | Balance January 1, 2017 | | 797,346.65 | |
| | A. Taxes | 83102-00 46,343.48 | | |
| | B. Tax Title Liens | 83103-00 751,003.17 | | |
| 2. | Cancelled | | | |
| | A. Taxes | 83105-00 | | |
| | B. Tax Title Liens | 83106-00 | | |
| 3. | Transferred to Foreclosed Tax Title Liens: | | | |
| | A. Taxes | 83108-00 | | |
| | B. Tax Title Liens | 83109-00 | | 103,517.06 |
| 4. | Added Taxes | | 6,190.20 | |
| 5. | Added Tax Title Liens | | | |
| 6. | Adjustment between Taxes (Other than current year) | | | |
| | A. Taxes - Transfers to Tax Title Liens | 83104-00 | | 6,464.12 |
| | B. Tax Title Liens - Transfers from Taxes | 83107-00 | 6,464.12 | |
| 7. | Balance Before Cash Payments | | | 700,019.79 |
| 8. | Totals | | 810,000.97 | 810,000.97 |
| 9. | Collected: | | | 196,227.94 |
| | A. Taxes | 83116-00 26,990.84 | | |
| | B. Tax Title Liens | 83117-00 169,237.10 | | |
| 10. | Interest and Costs - 2017 Tax Sale | | 26,143.37 | |
| 11. | 2017 Taxes Transferred to Liens | | 323,928.99 | |
| 12. | 2017 Taxes | | 13,358.03 | |
| 13. | Balance December 31, 2017 | | | 867,222.24 |
| | A. Taxes | 83121-00 32,436.75 | | |
| | B. Tax Title Liens | 83122-00 834,785.49 | | |
| 14. | Totals | | 1,063,450.18 | 1,063,450.18 |

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 28.0318

16. Item No. 14 multiplied by percentage 243,098.00 And represents the shown above is _____ maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|--|-------|--------|
| Balance January 1, CY (Debit) | | |
| Foreclosed or Deeded in CY: Tax Title Liens (Debit) | | |
| Foreclosed or Deeded in CY: Taxes Receivable (Debit) | | |
| Adjustment to Assessed Valuation (Debit) | | |
| Adjustment to Assessed Valuation (Credit) | | |
| Sales: Cash* (Credit) | | |
| Sales: Contract (Credit) | | |
| Sales: Mortgage (Credit) | | |
| Sales: Loss on Sales (Credit) | | |
| Sales: Gain on Sales (Debit) | | |
| Balance December 31, 2017 | | 0.00 |
| | 0.00 | 0.00 |

CONTRACT SALES

| | Debit | Credit |
|---|-------|--------|
| Balance January 1, CY (Debit) | | |
| CY Sales from Foreclosed Property (Debit) | | |
| Collected * (Credit) | | |
| Balance December 31, 2017 | | 0.00 |
| | 0.00 | 0.00 |

MORTGAGE SALES

| | Debit | Credit |
|---|-------|--------|
| Balance January 1, CY (Debit) | | |
| CY Sales from Foreclosed Property (Debit) | | |
| Collected * (Credit) | | |
| Balance December 31, 2017 | | 0.00 |
| | 0.00 | 0.00 |

| | |
|--|------------|
| Analysis of Sale of Property: | \$0.00 |
| *Total Cash Collected in 2017 Realized in 2017 Budget | (84125-00) |
| To Results of Operation | 0.00 |

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| Caused By | Amount Dec. 31, 2016 per Audit Report | Amount in 2017 Budget | Amount Resulting from 2017 | Balance as at Dec. 31, 2017 |
|----------------------------|---|--------------------------|----------------------------------|--------------------------------|
| Deficit from Operations | \$ | \$ | \$0.00 | \$0.00 |
| Trust Assessment | \$ | \$ | \$ | \$0.00 |
| Animal Control Fund | \$ | \$ | \$ | \$0.00 |
| Trust Other | \$ | \$ | \$ | \$0.00 |
| Capital - | \$ | \$ | \$ | \$0.00 |
| Subtotal Current Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subtotal Trust Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subtotal Capital Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Deferred Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
| | | \$ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget of Year 2018 |
|-------------|---------------|--------------|--------|---|
| | | | \$ | |

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized | Balance Dec. 31, 2016 | Reduced in 2017 | | Balance Dec. 31, 2017 |
|--------|---------|-------------------|--|-----------------------|-----------------|-------------------------|-----------------------|
| | | | | | By 2017 Budget | Cancelled by Resolution | |
| | | | | | | | |
| Totals | | | | | 80025-00 | 80026-00 | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Susan Anastasio-Quinones
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized | Balance Dec. 31, 2016 | Reduced in 2017 | | Balance Dec. 31, 2017 |
|--------|---------|-------------------|--|-----------------------|-----------------|-------------------------|-----------------------|
| | | | | | By 2017 Budget | Cancelled by Resolution | |
| | | | | | | | |
| Totals | | | | | 80027-00 | 80028-00 | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Susan Anastasio-Quinones
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

| | Debit | Credit | 2018 Debt Service |
|--|------------|--------------|-------------------|
| Outstanding January 1, CY (Credit) | | 8,820,000.00 | |
| Issued (Credit) | | | |
| Paid (Debit) | 700,000.00 | | |
| Cancelled (Debit) | | | |
| Outstanding Dec. 31, 2017 | 80033-04 | 8,120,000.00 | |
| | | 8,820,000.00 | |
| 2018 Bond Maturities – General Capital Bonds | | 80033-05 | 710,000.00 |
| 2018 Interest on Bonds | 80033-06 | 220,968.76 | |

ASSESSMENT SERIAL BONDS

| | | | |
|--|-----------|--------------|-----------|
| Outstanding January 1, CY (Credit) | | 1,080,000.00 | |
| Issued (Credit) | | | |
| Paid (Debit) | 75,000.00 | | |
| Outstanding Dec. 31, 2017 | 80033-10 | 1,005,000.00 | |
| | | 1,080,000.00 | |
| 2018 Bond Maturities – General Capital Bonds | | 8003-11 | 75,000.00 |
| 2018 Interest on Bonds | 80033-12 | 26,800.00 | |

LIST OF BONDS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| Total | | | | |

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

| | Debit | Credit | 2018 Debt Service |
|------------------------------------|------------------------|------------|-------------------|
| Outstanding January 1, CY (Credit) | | 769,638.08 | |
| Issued (Credit) | | | |
| Paid (Debit) | 83,153.04 | | |
| Outstanding Dec. 31,2017 | 80033-04 686,485.04 | | |
| | 769,638.08 | 769,638.08 | |
| 2018 Loan Maturities | | 80033-05 | 84,824.44 |
| 2018 Interest on Loans | | 80033-06 | 13,367.69 |
| Total 2018 Debt Service for Loan | | 80033-13 | 98,192.13 |

GREEN ACRES TRUST LOAN

| | | | |
|------------------------------------|------------------|----------|------|
| Outstanding January 1, CY (Credit) | | | |
| Issued (Credit) | | | |
| Paid (Debit) | | | |
| Outstanding Dec. 31,2017 | 80033-10 0.00 | | |
| | | 0.00 | 0.00 |
| 2018 Loan Maturities | | 80033-11 | |
| 2018 Interest on Loans | | 80033-12 | |
| Total 2018 Debt Service for Loan | | 8033-13 | |

LIST OF LOANS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| Total | | | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

New Jersey Environmental Infrastructure Trust Loan

| | Debit | Credit | 2018 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding January 1, 2017 | | 123,545.98 | |
| Issued | | | |
| | | | |
| | | | |
| Paid | 18,682.45 | | |
| Outstanding December 31, 2017 | 104,863.53 | | |
| 2018 Loan Maturities | | | 18,359.98 |
| 2018 Interest on Loans | | | 2,962.50 |
| Total 2018 Debt Service for Loan | | | 21,322.48 |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
 TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2018 Debt Service |
|------------------------------------|----------|-------|----------|-------------------|
| Outstanding January 1, CY (Credit) | | | | |
| Paid (Debit) | | | | |
| Outstanding Dec. 31, 2017 | 80034-03 | 0.00 | | |
| | | 0.00 | 0.00 | |
| 2018 Bond Maturities – Term Bonds | | | 80034-04 | |
| 2018 Interest on Bonds | | | 80034-05 | |

Type 1 School Serial Bond

| | | | |
|--|----------|------|----------|
| Outstanding January 1, CY (Credit) | | | |
| Issued (Credit) | | | |
| Paid (Debit) | | | |
| Outstanding Dec. 31, 2017 | 80034-09 | 0.00 | |
| | | 0.00 | 0.00 |
| 2018 Interest on Bonds | 80034-10 | | |
| 2018 Bond Maturities – Serial Bonds | | | 80034-11 |
| Total "Interest on Bonds – Type 1 School Debt Service" | | | 80034-12 |

LIST OF BONDS ISSUED DURING 2017

| Purpose | 2018 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------|-------------------|---------------|---------------|
| | | | | |
| Total | | | | |

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

| | | |
|--|------------------------------|------------------------------|
| | Outstanding Dec. 31, 2017 | 2018 Interest Requirement |
| | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| | | | | | | | | |
| | | | | | | | | |

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| | | | | | | | | |
| | | | | | | | | |

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2017 | 2018 Budget Requirement | |
|--|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB after July 1, 2007 | | | |
| | | | |
| Subtotal | | | |
| Leases approved by LFB prior to July 1, 2007 | | | |
| | | | |
| Subtotal | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance – January 1, 2017 | | 2017 Authorizations | Refunds, Transfers, & Encumbrances | Expended | Authorizations Canceled | Balance – December 31, 2017 | |
|---|---------------------------|-------------------|---------------------|------------------------------------|---------------------|-------------------------|-----------------------------|-------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Various Capital Improvements | 6,948.69 | | | -6,948.69 | | | | |
| Various Capital Improvements | 61,605.17 | | | -65.86 | 35,995.00 | | 25,544.31 | |
| Various Capital Improvements - Fort Apache Rec. Area | | | | 133,234.91 | 133,234.91 | | | |
| Various Capital Improvements | 14,218.85 | | | -14,218.85 | | | | |
| Various Capital Improvements | 57,325.58 | | | -57,325.58 | | | | |
| Police Radio Communications Equipment | 13,166.81 | | | -13,166.81 | | | | |
| Road Drainage Improvements | 2,200.65 | 0.86 | | 45,001.20 | 26,302.61 | | 20,899.24 | 0.86 |
| Various Capital Improvements | 904.48 | | | -904.48 | | | | |
| Various Capital Improvements | 101,222.93 | | | -51,109.00 | 43,304.00 | | 6,809.93 | |
| Whiteboro Water Project | 50,000.00 | | | -50,000.00 | | | | |
| Various Capital Improvements | 34,770.76 | | | -10.00 | | | 34,760.76 | |
| Demolition of Unsafe Structures | 172,746.00 | | | | 10,000.00 | | 162,746.00 | |
| Various Capital Improvements | 26,366.92 | | | 12,679.13 | 12,679.13 | | 26,366.92 | |
| Road and Drainage Improvements | 1,648,981.60 | | | 739,014.33 | 1,062,105.45 | | 1,325,890.48 | |
| Various Capital Improvements | 45,220.95 | | | 27,601.27 | 25,148.80 | | 47,673.42 | |
| Police Radio System | 10,120.80 | | | 48,129.40 | 58,250.20 | | | |
| Police Department Equipment | | | | 100,000.00 | 100,000.00 | | | |
| Various Capital Improvements | 187,523.08 | 200,500.00 | | 834,895.18 | 905,227.62 | | 117,190.64 | 200,500.00 |
| Various Capital Improvements | | | 267,000.00 | -7,000.00 | 12,000.00 | | 248,000.00 | |
| Total | 2,433,323.27 | 200,500.86 | 267,000.00 | 1,739,806.15 | 2,424,247.72 | 0.00 | 2,015,881.70 | 200,500.86 |

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, CY (Credit) | | | 146,984.44 |
| Received from CY Budget Appropriation * (Credit) | | | 180,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) | | | |
| Appropriated to Finance Improvement Authorizations (Debit) | | 66,670.00 | |
| Balance December 31, 2017 | 80031-05 | 260,314.44 | |
| | | 326,984.44 | 326,984.44 |

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

| | | Debit | Credit |
|--|----------|-------|--------|
| Received from CY Budget Appropriation * (Credit) | | | |
| Received from CY Emergency Appropriation * (Credit) | | | |
| Appropriated to Finance Improvement Authorizations (Debit) | | | |
| Balance December 31, 2017 | 80030-05 | 0.00 | |
| | | 0.00 | 0.00 |

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2017 or Prior Years |
|------------------------------|---------------------|------------------------------|------------------------------------|---|
| Various Capital Improvements | 267,000.00 | 0.00 | 267,000.00 | |
| Total | 267,000.00 | 0.00 | 267,000.00 | 0.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, CY (Credit) | | | 451,465.46 |
| Premium on Sale of Bonds (Credit) | | | |
| Funded Improvement Authorizations Canceled (Credit) | | | |
| Miscellaneous - Premium on Sale of Serial Bonds (Credit) | | | |
| Appropriated to Finance Improvement Authorizations (Debit) | | | |
| Appropriated to CY Budget Revenue (Debit) | | 122,000.00 | |
| Balance December 31, 2017 | 80029-04 | 329,465.46 | |
| | | 451,465.46 | 451,465.46 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

| | |
|---|---------------|
| 1. Total Tax Levy for the Year 2017 was | 49,910,504.79 |
| 2. Amount of Item 1 Collected in 2017 (*) | 49,489,786.49 |
| 3. Seventy (70) percent of Item 1 | 34,937,353.35 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

| | |
|---|------|
| 1. Cash Deficit 2016 | |
| 2. 4% of 2016 Tax Levy for all purposes: Levy | |
| 3. Cash Deficit 2017 | |
| 4. 4% of 2017 Tax Levy for all purposes: Levy | 0.00 |

E.

| Unpaid | 2016 | 2017 | Total |
|---|------|----------------|----------------|
| 1. State Taxes | \$ | \$ | \$ |
| 2. County Taxes | \$ | \$35,439.07 | \$35,439.07 |
| 3. Amounts due Special Districts | \$ | \$0.00 | \$0.00 |
| Amounts due School Districts for Local School Tax | \$ | \$3,586,021.77 | \$3,586,021.77 |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| Utility Operating Fund | | |
| Cash Liabilities | | |
| Prepaid Sewer Rents | | 454,975.73 |
| Encumbrances | | 32,357.00 |
| Appropriation Reserves | | 41,019.60 |
| Accrued Interest on Bonds, Loans and Notes | | 213,906.14 |
| Subtotal Cash Liabilities | 0.00 | 742,258.47 |
| Receivables Offset with Reserves | | |
| Due from Current Fund | 186,306.61 | |
| Cash | 1,200,199.13 | |
| Investments | | |
| Consumer Accounts Receivable | 10,500.03 | |
| Liens Receivable | 28,000.39 | |
| Deferred Charges | 170,200.00 | |
| Reserve for Consumer Accounts and Lien Receivable | | 38,500.42 |
| Fund Balance | | 814,447.27 |
| Total Operating Fund | 1,595,206.16 | 1,595,206.16 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|---------------|---------------|
| Utilities Capital Fund | | |
| Fixed Capital | 30,392,598.51 | |
| Fixed Capital Authorized and Uncompleted | 17,694,979.73 | |
| Contracts Payable | | 2,587,911.66 |
| Reserve for Amortization | | 21,434,409.28 |
| Deferred Reserve for Amortization | | 757,239.52 |
| Reserve for Payment of Bonds, Loans and Notes | | 248,155.02 |
| Cash | 342,770.10 | |
| Deferred Charges | | |
| Bond Anticipation Notes Payable | | |
| Serial Bonds Payable | | 21,634,179.44 |
| Improvement Authorizations - Funded | | 380,519.31 |
| Improvement Authorizations - Unfunded | | 1,273,077.46 |
| Capital Improvement Fund | | |
| Capital Surplus | | 114,856.65 |
| Total Capital Fund | 48,430,348.34 | 48,430,348.34 |

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|-----------------------------|-------|--------|
| Cash | | |
| Assessment Notes | | |
| Assessment Serial Bonds | | |
| Fund Balance | | |
| Total Trust Assessment Fund | | |

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2016 | Receipts | | | Disbursements | Balance Dec. 31, 2017 |
|--|-----------------------------|-----------------------|------------------|-------|---------------|-----------------------|
| | | Assessments and Liens | Operating Budget | Other | | |
| Assessment Serial Bond Issues: | | | | | | |
| | | | | | | |
| Assessment Bond Anticipation Notes | | | | | | |
| Trust Surplus | | | | | | 0.00 |
| Other Liabilities | | | | | | |
| | | | | | | |
| Trust Surplus | | | | | | |
| | | | | | | |
| Less Assets "Unfinanced" | | | | | | |
| | | | | | | |
| Total | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 |

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

| Source | | Budget | Received in Cash | Excess or Deficit |
|--|-------|--------------|------------------|-------------------|
| Operating Surplus Anticipated | 91301 | 243,962.00 | 243,962.00 | 0.00 |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 91302 | | | |
| Rents | 91303 | 4,100,000.00 | 4,273,407.86 | 173,407.86 |
| Miscellaneous Revenue Anticipated | 91304 | 95,500.00 | 155,142.48 | 59,642.48 |
| Miscellaneous | | | | |
| Added by N.J.S. 40A:4-87: (List) | | | | |
| Subtotal Additional Miscellaneous Revenues | | | | |
| Subtotal | | 4,439,462.00 | 4,672,512.34 | 233,050.34 |
| Deficit (General Budget) | 91306 | | | |
| | 91307 | 4,439,462.00 | 4,672,512.34 | 233,050.34 |

Statement of Budget Appropriations

| | |
|---------------------------|--------------|
| Appropriations | |
| Salaries and Wages | 180,000.00 |
| Other Expenses | 232,000.00 |
| Insurance | 134,000.00 |
| CMCMUA User Charges | 2,289,200.00 |
| Indirect Costs | 305,000.00 |
| Payment of Bond Principal | 625,000.00 |

| | |
|---|--------------|
| Interest on Bonds | 803,000.00 |
| Public Employees Retirement System | 15,000.00 |
| Contributions to Social Security System | 16,000.00 |
| Overexpenditure of Appropriation Reserves | 10,462.00 |
| Total Appropriations | 4,609,662.00 |
| Add: Overexpenditures | |
| | |
| Total Overexpenditures | |
| Total Appropriations & Overexpenditures | 4,609,662.00 |
| Deduct Expenditures | |
| Salaries and Wages | 168,845.64 |
| Other Expenses | 229,619.57 |
| Insurance | 111,000.00 |
| CMCMUA User Charges | 2,289,107.00 |
| Indirect Costs | 305,000.00 |
| Payment of Bond Principal | 625,000.00 |
| Interest on Bonds | 802,048.75 |
| Public Employees' Retirement System | 15,000.00 |
| Contributions to Social Security System | 11,608.19 |
| Overexpenditure fo Appropriation Reserves | 10,461.15 |
| Reserved | 41,019.60 |
| Surplus | |
| | |
| Total Surplus | |
| Total Expenditure & Surplus | 4,608,709.90 |
| Unexpended Balance Cancelled | 952.10 |

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

| | | |
|--|--------------|--------------|
| Revenue Realized | 4,672,512.34 | |
| Miscellaneous Revenue Not Anticipated | | |
| 2016 Appropriation Reserves Canceled | 114,325.25 | |
| | | |
| | | |
| Total Revenue Realized | | 4,786,837.59 |
| Expenditures | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 4,608,709.90 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | 170,200.00 | |
| Total Expenditures - As Adjusted | | 4,438,509.90 |
| | | |
| Excess | | 348,327.69 |
| Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations") | 348,327.69 | |
| Deficit | | |
| Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance") | 0.00 | |

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

| | | |
|---|------------|------------|
| 2016 Appropriation Reserves Canceled in 2017 | 114,325.25 | |
| Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/> | | |
| *Excess (Revenue Realized) | | 114,325.25 |

Results of 2017 Operations – Sewer Utility

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | | 233,050.34 |
| Unexpended Balances of Appropriations | | 952.10 |
| Miscellaneous Revenue Not Anticipated | | 0.00 |
| Unexpended Balances of PY Appropriation Reserves * | | 114,325.25 |
| Deficit in Anticipated Revenue | | |
| Operating Deficit - to Trial Balance | | |
| Operating Excess | 348,327.69 | |
| Operating Deficit | | |
| Total Results of Current Year Operations | 348,327.69 | 348,327.69 |

Operating Surplus– Sewer Utility

| | Debit | Credit |
|--|--------------|--------------|
| Excess in Results of CY Operations | | 348,327.69 |
| Amount Appropriated in CY Budget - Cash | 243,962.00 | |
| Balance January 1, CY (Credit) | | 710,081.58 |
| Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit) | | |
| Balance December 31, 2017 | 814,447.27 | |
| Total Operating Surplus | 1,058,409.27 | 1,058,409.27 |

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

| | | |
|---|------------|--------------|
| Cash | | 1,200,199.13 |
| Investments | | |
| Interfund Accounts Receivable | | 186,306.61 |
| Subtotal | | 1,386,505.74 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 742,258.47 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 644,247.27 |
| Other Assets Pledged to Operating Surplus* | | |
| Deferred Charges # | 170,200.00 | |
| Operating Deficit # | | |
| Total Other Assets | | 170,200.00 |
| | | 814,447.27 |

Schedule of Sewer Utility Accounts Receivable

| | | |
|---------------------------|-----------------------|-----------------------|
| Balance December 31, 2016 | | <u>\$12,517.66</u> |
| Increased by: | | |
| Rents Levied | | <u>\$4,278,867.76</u> |
| Decreased by: | | |
| Collections | <u>\$3,869,519.97</u> | |
| Overpayments applied | <u>403,887.89</u> | |
| Transfer to Utility Lien | <u>7,477.53</u> | |
| Other | <u>\$</u> | |
| | | <u>\$4,280,885.39</u> |
| Balance December 31, 2017 | | <u>\$10,500.03</u> |

Schedule of Sewer Utility Liens

| | | |
|------------------------------------|--------------------|--------------------|
| Balance December 31, 2016 | | <u>\$20,522.86</u> |
| Increased by: | | |
| Transfers from Accounts Receivable | <u>\$7,477.53</u> | |
| Penalties and Costs | <u>\$</u> | |
| Other | <u>\$</u> | |
| | | <u>\$7,477.53</u> |
| Decreased by: | | |
| Collections | <u>\$</u> | |
| Other | <u>\$</u> | |
| | | <u>\$</u> |
| Balance December 31, 2017 | <u>\$28,000.39</u> | |

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

| Caused by | Amount Dec. 31, 2016 per Audit Report | Amount in 2017 Budget | Amount Resulting from 2017 | Balance as at Dec. 31, 2017 |
|------------------------|--|-----------------------|----------------------------|-----------------------------|
| Utility Operating Fund | \$0.00 | \$0.00 | \$170,200.00 | \$170,200.00 |
| Total Operating | 0.00\$ | 0.00\$ | 170,200.00\$ | 170,200.00\$ |
| | \$ | \$ | \$ | \$ |
| Total Capital | \$ | \$ | \$ | \$ |

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
| | | \$ |

Judgements Entered Against Municipality and Not Satisfied

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget of Year 2018 |
|-------------|---------------|--------------|--------|--|
| | | | \$ | |

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2018 Debt Service |
|---|-------|--------|-------------------|
| Outstanding January 1, CY (Credit) | | | |
| Issued (Credit) | | | |
| Paid (Debit) | | | |
| Outstanding December 31, 2017 | 0.00 | | |
| | 0.00 | 0.00 | |
| 2018 Bond Maturities – Assessment Bonds | | | |
| 2018 Interest on Bonds | | | |

Sewer Utility Capital Bonds

| | Debit | Credit | 2018 Debt Service |
|---|---------------|---------------|-------------------|
| Outstanding January 1, CY (Credit) | | 22,258,859.20 | |
| Issued (Credit) | | | |
| Paid (Debit) | 624,679.76 | | |
| Outstanding December 31, 2017 | 21,634,179.44 | | |
| | 22,258,859.20 | 22,258,859.20 | |
| 2018 Bond Maturities – Assessment Bonds | | | 639,875.62 |
| 2018 Interest on Bonds | | 787,869.43 | |

Interest on Bonds – Sewer Utility Budget

| | | |
|--|------------|------------|
| 2018 Interest on Bonds (*Items) | 787,869.43 | |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | 213,906.14 | |
| Subtotal | 573,963.29 | |
| Add: Interest to be Accrued as of 12/31/2018 | 207,612.80 | |
| Required Appropriation 2018 | | 781,576.09 |

List of Bonds Issued During 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

| Loan | Outstanding January 1, 2017 | Issued | Paid | Other Description | Other Debit | Other Credit | Outstanding December 31, 2017 | Loan Maturities | Interest on Loans |
|------|--------------------------------|--------|------|----------------------|-------------|--------------|-------------------------------------|-----------------|-------------------|
| | | | | | | | | | |

Interest on Loans – Sewer Utility Budget

| | |
|--|--|
| 2018 Interest on Loans (*Items) | |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | |
| Subtotal | |
| Add: Interest to be Accrued as of 12/31/2018 | |
| Required Appropriation 2018 | |

List of Loans Issued During 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

| Title or Purpose of the Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Date Interest Computed to |
|-------------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|---------------------------|
| | | | | | | For Principal | For Interest | |
| | | | | | | | | |
| | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTERST ON NOTES – Sewer UTILITY BUDGET | |
|--|----|
| 2018 Interest on Notes | \$ |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2018 | \$ |
| Required Appropriation - 2018 | \$ |

Debt Service Schedule for Utility Assessment Notes

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| | | | | | | | | |
| | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

| Purpose | Amount of Obligation Outstanding Dec. 31, 2017 | 2018 Budget Requirement | |
|--|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB after July 1, 2007 | | | |
| | | | |
| Subtotal | | | |
| Leases approved by LFB prior to July 1, 2007 | | | |
| | | | |
| Subtotal | | | |
| Total | | | |

Schedule of Improvement Authorizations (Utility Capital Fund)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number | Balance - January 1, 2017 | | 2017 Authorizations | Refunds, Transfers and Encumbrances | Expended | Authorizations Canceled | Balance December 31, 2017 | |
|---|---------------------------|---------------------|---------------------|--|---------------------|----------------------------|---------------------------|---------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Whitesboro/Edgewood Sewer Project - Phase I | 89,597.69 | | | | | | 89,597.69 | |
| Various Sewer Capital Improvements | 276,383.17 | | | | | | 287,883.94 | |
| Satt Blvd. Sanitary Sewer | 3,037.68 | | | | | | 3,037.68 | |
| Various Sewer Capital Improvements | | 119,482.17 | | | | | | 119,482.17 |
| Grassy Sound Connection to Sewer System | 30,241.95 | 1,450,291.67 | 2,095,000.00 | | 2,587,157.26 | | | 1,063,595.29 |
| Various Sewer Improvements | | 90,000.00 | | | 42,044.24 | | | 90,000.00 |
| Total | 399,260.49 | 1,659,773.84 | 2,095,000.00 | | 2,629,201.50 | 0.00 | 380,519.31 | 1,273,077.46 |

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|-------|--------|
| Balance January 1, CY (Credit) | | |
| Received from CY Budget Appropriation * (Credit) | | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) | | |
| Appropriated to Finance Improvement Authorizations (Debit) | | |
| Balance December 31, 2017 | 0.00 | |
| | 0.00 | 0.00 |

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|-------|--------|
| Balance January 1, CY (Credit) | | |
| Received from CY Budget Appropriation (Credit) | | |
| Received from CY Emergency Appropriation * (Credit) | | |
| Appropriated to Finance Improvement Authorizations (Debit) | | |
| Balance December 31, 2017 | 0.00 | |
| | 0.00 | 0.00 |

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2017 or Prior Years |
|---|---------------------|------------------------------|------------------------------------|---|
| Grassy Sound Connection to Sewer System | 2,095,000.00 | 2,095,000.00 | 0.00 | 0.00 |
| | 2,095,000.00 | 2,095,000.00 | 0.00 | 0.00 |

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, CY (Credit) | | 114,856.65 |
| Premium on Sale of Bonds (Credit) | | |
| Funded Improvement Authorizations Canceled (Credit) | | |
| Miscellaneous (Credit) | | |
| Appropriated to Finance Improvement Authorizations (Debit) | | |
| Appropriated to CY Budget Revenue (Debit) | | |
| Balance December 31, 2017 | 114,856.65 | |
| | 114,856.65 | 114,856.65 |

