

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	18,911
NET VALUATION TAXABLE 2018	\$2,745,517,626.00
MUNICODE	0506

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

_____ Township _____ of _____ Middle _____ County of _____ Cape May _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Susan Anastasio-Quinones
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Susan Anastasio-Quinones am the Chief Financial Officer, License #N-879, of the Township of Middle, County of Cape May and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature Susan Anastasio-Quinones
Title Chief Financial Officer
Address 33 Mechanic Street
Cape May Court House, New Jersey 08210
Phone Number _____
Email quinones@middletownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Middle as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello

Registered Municipal Accountant
Ford, Scott & Associates

Firm Name
1535 Haven Avenue
Ocean City, New Jersey 08226
US

Address
609-399-6333

Phone Number
lcostello@ford-scott.com

Email

Certified by me
3/18/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Middle
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/4/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Middle
Chief Financial Officer: Susan Anastasio-Quinones
Signature: Susan Anastasio-Quinones
Certificate #: _____
Date: 3/18/2019

21-6000868

Fed I.D. #

Middle

Municipality

Cape May

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$29,863.10</u>	<u>\$265,001.04</u>	<u>\$</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Susan Anastasio-Quinones
Signature of Chief Financial Officer

3/18/2019
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Middle, County of Cape May during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,760,445,921**

SIGNATURE OF TAX ASSESSOR
Middle

MUNICIPALITY
Cape May

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	8,202,570.03	
Sub Total Cash	8,202,570.03	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	131.27	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	23,334.62	
Tax Title Liens	792,721.01	
Property Acquired by Taxes	2,521,900.00	
Due from Water District	348.73	
Other Liens	12,108.01	
Due from MAC Trust	10,000.00	
Due from Federal and State Grant Fund		
Due from Trust - Animal Control	14,243.05	
Interfund Receivable - Payroll Trust	1,692.46	
Sub Total Receivables and Other Assets with Reserves	3,376,347.88	
Deferred Charges		
Overexpended Current Appropriations	1,661.89	
Sub Total Deferred Charges	1,661.89	
Total Assets	11,580,711.07	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	578,383.14	
Appropriation Reserves	424,992.51	
Accounts Payable	74,906.27	
Tax Overpayments	2,972.19	
Local District School Tax Payable	3,124,529.91	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	46,713.78	
Special District Taxes Payable	0.00	
Prepaid Taxes	1,071,779.11	
Due to the State of NJ - Vital Statistics	2,955.00	
UCC Third Party Fees Payable		
Due to State of New Jersey - Senior Citizens & Veterans Deductions	0.00	
Interfund Payable - General Capital	122,000.00	
Due to Trust - Assessment Fund	158.16	
Due to Trust - Other Funds	132,999.00	
Due to Grant Fund	41,896.55	
Due to Utility Operating Fund	186,306.61	
Reserve for Election Funds	2,697.90	
Deposit on Land Sales	3,000.00	
Prepaid Licenses and Fees	19,936.00	
Reserve for Sale of Municipal Assets	96,100.00	
Total Liabilities	5,932,326.13	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	3,376,347.88	
Fund Balance	2,272,037.06	
Total Liabilities, Reserves and Fund Balance	11,580,711.07	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	280,959.69	
Federal and State Grants Receivable	2,580,135.79	
Due from Current Fund	41,896.55	
Total Assets Federal and State Grant Fund	2,902,992.03	
Liabilities		
Reserve for Encumbrances	54,552.12	
Appropriated Reserves for Federal and State Grants	2,715,381.29	
Unappropriated Reserves for Federal and State Grants	133,058.62	
Due to Current Fund		
Total Liabilities Federal and State Grant Fund	2,902,992.03	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	1,309,782.68	
Due from the Current Fund	122,000.00	
Deferred Charges		
Deferred Charges to Future Taxation Unfunded	200,500.86	
Deferred Charges to Future Taxation Funded	8,095,748.42	
Total Deferred Charges	8,296,249.28	
Total Assets General Capital Fund	9,728,031.96	
Liabilities		
Improvement Authorizations - Funded	939,273.02	
Improvement Authorizations - Unfunded	200,500.00	
General Capital Bonds	7,410,000.00	
Bond Anticipation Notes		
Loans Payable	601,660.61	
New Jersey Environmental Infrastructure Trust Loan	84,087.81	
Contracts payable	242,184.71	
Capital Improvement Fund	35,014.35	
Down Payments on Improvements	0.00	
Total Liabilities and Reserves	9,512,720.50	
Fund Balance		
Capital Surplus	215,311.46	
Total General Capital Liabilities	9,728,031.96	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	162,321.63	
Sub Total Cash	162,321.63	
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessment Receivable	823,936.78	
Sub Total Assets not offset by Receivables	823,936.78	
Assets offset by the Reserve for Receivables		
Due from Current Fund	158.16	
Assets offset by the Reserve for Receivables	158.16	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	986,416.57	
Liabilities and Reserves		
Assessment Bonds	930,000.00	
Assessment Notes		
Reserve for Assessments	56,416.57	
Total Liabilities and Reserves	986,416.57	
Fund Balance		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	986,416.57	

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash	39,052.25	
Due from the State of NJ	153.80	
Total Dog Trust Assets	39,206.05	
 Animal Control Trust Reserves		
Due to Current Fund	14,243.05	
Reserve for Animal Control Fund Expenditures	21,855.00	
Prepaid Licenses	3,108.00	
Total Dog Trust Reserves	39,206.05	
 CDBG Assets		
Total CDBG Trust Assets		
 CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
 LOSAP Trust Assets		
Total LOSAP Trust Assets		
 LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
 Open Space Trust Assets		
Total Open Space Trust Assets		
 Open Space Trust Reserves		
Total Open Space Trust Reserves		
 Other Trust Assets		
Cash	2,549,628.76	
Due from Various Agencies	46,929.46	
Grant Receivable	5,109.90	
Loans Receivable - UDAG	312,812.81	
Due from Current Fund	121,306.54	
Due from Utility Operating	5,564.85	
Total Other Trust Assets	3,041,352.32	
 Other Trust Reserves		
Due to State of New Jersey	54,659.00	
Reserve for Payroll Account	5,532.04	
Total Miscellaneous Trust Reserves (31-287)	2,571,200.62	
Total Trust Escrow Reserves (31-286)	409,960.66	
 Total Other Trust Reserves and Liabilities	3,041,352.32	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<u> </u>	<u> </u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Reserve for Animal Advisory Awareness	\$0.00	\$150.87	\$63.05	\$87.82
DEACTIVATE	\$0.00	\$0.00	\$0.00	\$0.00
Accumulated Absences	\$227,983.25	\$15,662.53	\$99,725.31	\$143,920.47
COAH	\$313,870.52	\$953.02	\$	\$314,823.54
Community Development Block Grant	\$2,676.80	\$	\$	\$2,676.80
Developers Escrow	\$979,135.73	\$317,770.96	\$465,246.09	\$831,660.60
Donations - Bus Shelters	\$836.08	\$	\$	\$836.08
Housing Rehabilitation	\$59,262.46	\$104,562.00	\$111,121.00	\$52,703.46
Loans Receivable - UDAG	\$372,228.44	\$	\$59,415.63	\$312,812.81
Payroll	\$22,390.79	\$10,317,830.20	\$10,334,688.95	\$5,532.04
POAA Fines Trust	\$267.00	\$14.00	\$	\$281.00
Police Extra Duty Work	\$47,165.16	\$130,662.00	\$140,440.24	\$37,386.92
Recreation Dedicated Trust Fund	\$83,149.84	\$178,096.69	\$145,480.82	\$115,765.71
Sewer Escrows	\$136,833.96	\$5,564.85	\$	\$142,398.81
Smart Growth Plan	\$33,013.31	\$	\$	\$33,013.31
Snow Removal / Storm Recovery	\$69,229.90	\$10,000.00	\$20,198.40	\$59,031.50
Special Law Enforcement - Forfeited Funds	\$33,093.46	\$13,924.19	\$4,946.87	\$42,070.78
Street Openings	\$11,020.00	\$250.00	\$	\$11,270.00
Subdivisions - Map Changes	\$6,157.50	\$6,850.00	\$	\$13,007.50
Tax Sale Premiums	\$253,900.00	\$125,000.00	\$156,000.00	\$222,900.00
Tax Title Liens Redemption	\$79,266.14	\$28,000.00	\$62,604.29	\$44,661.85
Unemployment Compensation	\$172,906.08	\$20,828.40	\$27,932.04	\$165,802.44
Urban Aid	\$362,029.13	\$72,020.75	\$	\$434,049.88
Totals	\$3,266,415.55	\$11,348,140.46	\$11,627,862.69	\$2,986,693.32

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Sterback Harbor Dredge Project	0.00					0.00
Sterback Harbor Dredge Project	150,161.08	87,318.71			75,000.00	162,479.79
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Due Current Fund	-28,562.60	28,877.99			473.55	-158.16
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	121,598.48	116,196.70			75,473.55	162,321.63

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,432,180.16	122,397.48	1,309,782.68
Current	557,995.21	7,829,546.52	184,971.70	8,202,570.03
Federal and State Grant Fund		280,959.69		280,959.69
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Sewer Utility Assessment Trust				
Sewer Utility Capital		401,576.04		401,576.04
Sewer Utility Operating	45,588.52	972,939.65	67.47	1,018,460.70
Trust - Assessment	610.06	161,711.57		162,321.63
Trust - Dog License	23.60	39,045.05	16.40	39,052.25
Trust - Other	1,464.28	3,000,552.12	452,387.64	2,549,628.76
Total	605,681.67	14,118,510.80	759,840.69	13,964,351.78

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Susan Anastasio-Quinones Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Sturdy bank - Developer's Escrow	924.52
Sturdy Bank - 9800201916 - TTL Redemption	117,561.85
Sturdy Bank - 9800197403 - Current	7,656,882.07
Sturdy Bank - 9800197395 - General	261,656.45
Sturdy Bank - 9800181894 - General Capital	1,432,180.16
Sturdy Bank - 504050254 - Urban Development	434,049.88
Sturdy Bank - 05551089 - Muni Alliance	4,891.29
Sturdy Bank - 05551097 - Emergency Housing	52,719.36
Sturdy Bank - 9800096138 - Utility Capital	401,576.04
Sturdy Bank - 9800096191 - Utility Escrow	136,870.93
Sturdy Bank - 9800096159 - Utility Operating	972,939.65
Sturdy Bank - 98000197411 - Trust Other	181,881.63
Sturdy Bank - 9800651169 - COAH	314,823.54
Sturdy Bank - 9800197429 - Forfeited Funds	42,070.78
Sturdy Bank - 98006511128 - Recreation Trust	115,765.71
Sturdy Bank - 98006511110 - Unemployment Trust	165,802.44
Sturdy Bank - 98006511151 - Accumulated Absences	195,908.26
Sturdy Bank - 9400051265 - Abandoned Property	191,967.69
Sturdy Bank - 9800651037 - Payroll	410,314.58
Sturdy Bank - 9800651144 - Dog Trust	39,045.05
Sturdy Bank - 9400026812 - Special Assessment	161,711.57
TD Bank - 11389 - Escrow	826,967.35
Total	14,118,510.80

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Small Cities - CDBG		257,388.00				257,388.00	
Body Armor Fund		4,290.00	4,290.00			0.00	
Bullet Proof Vest Partnership		4,680.00				4,680.00	
FEMA - Emergency Management Assistance		10,000.00				10,000.00	
NJ DOT trust Fund - 2018		190,000.00				190,000.00	
Safe & Secure Communities		60,000.00	60,000.00			0.00	
Drunk Driving Enforcement Fund		9,183.98	9,183.98			0.00	
Alcohol Education Rehab		1,391.42	1,391.42			0.00	
Clean Communities Grant		51,583.36	51,583.36			0.00	
Cape May County Open Space - MLK Tennis Courts		120,565.00				120,565.00	
CMC MUA - Recycling Tonnage		42,986.45	42,986.45			0.00	
Bike Path Middle/Lower	373,992.00		251,957.50			122,034.50	
Bike Path Northern Extension	1,626,761.00					1,626,761.00	
Bullet Proof Vest Partnership - 2013	300.00					300.00	
Bullet Proof Vest Partnership - 2015	1,334.25					1,334.25	
Bullet Proof Vest Partnership - 2017	6,852.30					6,852.30	
Cops in Shops	1,200.00					1,200.00	
Drive Sober or Get Pulled Over 2015	4,087.60					4,087.60	
FEMA 2013 Benny's Landing Road	132,281.75					132,281.75	
FEMA Hazard Mitigation - Generator	100,000.00		100,000.00			0.00	
Health and Wellness	4,231.50					4,231.50	
No Net Loss Reforestation Grant 2015	98,700.00		98,700.00			0.00	
Transportation Trust Fund 2014 - Bike Path - Phase 5	153,150.00		68,762.00			84,388.00	
Transportation Turst Fund - 2013 - Bike Path - Phase 4	43,156.39		29,124.50			14,031.89	
Total	2,546,046.79	752,068.21	717,979.21	0.00	0.00	2,580,135.79	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education & Rehab 2018			1,391.42				1,391.42	
Alcohol Education & Rehabilitation - 2011	2,157.39						2,157.39	
Alcohol Education & Rehabilitation - 2012	2,559.79			500.00			2,059.79	
Alcohol Education & Rehabilitation - 2013	3,602.45						3,602.45	
Alcohol Education & Rehabilitation - 2014	372.52						372.52	
Alcohol Education & Rehabilitation - 2015	707.20						707.20	
Alcohol Education & Rehabilitation - 2016	1,148.26						1,148.26	
Alcohol Education & Rehabilitation - 2017	644.60						644.60	
Bike Path Middle/Lower	122,654.50			620.00			122,034.50	
Bike Path Northern Extension	1,626,078.50			98,817.50			1,527,261.00	
Body Armor Grant			4,290.00				4,290.00	
Body Armor Grant 2014	2.50			2.50			0.00	
Body Armor Grant 2016	3,890.33			3,890.33			0.00	
Body Armor Grant 2017	4,677.95			4,677.95			0.00	
Bullet Proof Vest Partnership - 2018			4,680.00				4,680.00	
Bullet Proof Vest Partnership 2013	490.12			490.12			0.00	
Bullet Proof Vest Partnership 2015	2,102.82			2,102.82			0.00	
Bullet Proof Vest Partnership 2017	6,852.30			3,676.28			3,176.02	
Cape May County MUA - Recycling Rebate			42,986.45				42,986.45	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Cape May County Open Space - MLK Tennis Courts			120,565.00				120,565.00	
Clean Communities			51,583.36				51,583.36	
Clean Communities 2015	6,145.39			5,842.57			302.82	
Clean Communities 2016	7,701.14			7,682.29			18.85	
Clean Communities 2017	53,732.80			39,105.33			14,627.47	
Click it or Ticket	1,700.28						1,700.28	
Drive Sober or Get Pulled Over 2015	4,087.60						4,087.60	
Drunk Driving Enforcement - 2018			9,183.98				9,183.98	
Drunk Driving Enforcement Fund 2014	2,103.22			897.00			1,206.22	
Drunk Driving Enforcement Fund 2015	8,130.50						8,130.50	
Drunk Driving Enforcement Fund 2016	8,361.91						8,361.91	
Drunk Driving Enforcement Fund 2017	8,107.42						8,107.42	
Emergency Management Assistance 2012	1,879.00			1,476.00			403.00	
Emergency Management Assistance 2013	5,000.00			3,864.69			1,135.31	
Emergency Management Assistance 2014	4,357.00			3,253.19			1,103.81	
Emergency Management Assistance 2015	5,000.00			5,000.00			0.00	
Emergency Management Assistance - 2018		10,000.00		10,000.00			0.00	
FEMA 2013 Benny's Landing Road	119,003.31						119,003.31	
Hazard Mitigation - Generator	21.36						21.36	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Health and Wellness 2016	4,231.50						4,231.50	
No Net Loss Reforestation Grant 2015	100,171.85			100,171.85			0.00	
Recycling Tonnage 2011	31,811.06			2,518.00			29,293.06	
Recycling Tonnage 2013	330.16			330.16			0.00	
Recycling Tonnage 2014	42,145.11			12,733.17			29,411.94	
Recycling Tonnage 2016	37,691.18						37,691.18	
Recycling Tonnage 2017	40,192.90						40,192.90	
Recycling Tonnage 2018	41,085.95						41,085.95	
Safe & Secure Communities		60,000.00		60,000.00			0.00	
Small Cities - CDBG		257,388.00					257,388.00	
Supplemental Fire Services Program		6,437.00					6,437.00	
Transportation Trust Fund - 2018		190,000.00					190,000.00	
Transportation Trust Fund 2013 - Bike Path - Phase 4	7,550.05			2,228.16			5,321.89	
Transportation Trust Fund 2014 - Bike Path - Phase 5	32,620.65			24,421.73			8,198.92	
Walmart 2016	75.15						75.15	
Total	2,351,177.72	523,825.00	234,680.21	394,301.64	0.00	0.00	2,715,381.29	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Grant				2,730.00			2,730.00	
NJ Department of Transportation Grant	130,328.62						130,328.62	
Total	130,328.62	0.00	0.00	2,730.00	0.00	0.00	133,058.62	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3,586,021.77
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	9,676,265.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	27,859,301.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	28,320,792.86	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	3,124,529.91	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	9,676,265.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	41,121,587.77	41,121,587.77

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	35,439.07
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	5,967,454.51
County Library	xxxxxxxxxx	879,339.63
County Health	xxxxxxxxxx	0.00
County Open Space Preservation	xxxxxxxxxx	266,308.59
Due County for Added and Omitted Taxes	xxxxxxxxxx	46,713.78
Paid	7,148,541.80	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	46,713.78	xxxxxxxxxx
	7,195,255.58	7,195,255.58

Paid for Regular County Levies	7,113,102.73	
Paid for Added and Omitted Taxes	35,439.07	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Middle Township Fire District #1	xxxxxxxxxx	1,216,283.00
Middle Township Fire District #2	xxxxxxxxxx	596,800.00
Middle Township Fire District #3	xxxxxxxxxx	496,815.00
Middle Township Fire District #4	xxxxxxxxxx	216,572.00
Total 2018 Levy	xxxxxxxxxx	2,526,470.00
Paid	2,526,470.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	2,526,470.00	2,526,470.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,779,000.00	1,779,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	6,836,829.00	7,230,807.37	393,978.37
Added by N.J.S.A. 40A:4-87	234,680.21	234,680.21	0.00
Total Miscellaneous Revenue Anticipated	7,071,509.21	7,465,487.58	393,978.37
Receipts from Delinquent Taxes	100,000.00	302,251.97	202,251.97
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	13,243,005.44	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	13,243,005.44	13,693,812.66	450,807.22
	22,193,514.65	23,240,552.21	1,047,037.56

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	50,811,556.27
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	27,859,301.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	7,113,102.73	xxxxxxxxxx
Due County for Added and Omitted Taxes	46,713.78	xxxxxxxxxx
Special District Taxes	2,526,470.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	427,843.90
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	13,693,812.66	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	51,239,400.17	51,239,400.17

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Alcohol Education and Rehab	1,391.42	1,391.42	0.00
MLK Tennis Courts	120,565.00	120,565.00	0.00
Body Armor Grant	4,290.00	4,290.00	0.00
Bullet Proof Vest Partnership	4,680.00	4,680.00	0.00
Clean Communities	51,583.36	51,583.36	0.00
Drunk Driving Enforcement Fund	9,183.98	9,183.98	0.00
Recycling Tonnage Grant	42,986.45	42,986.45	0.00
TOTAL	234,680.21	234,680.21	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Susan A. Quinones

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	21,958,834.44
2018 Budget - Added by N.J.S.A. 40A:4-87	234,680.21
Appropriated for 2018 (Budget Statement Item 9)	22,193,514.65
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	22,193,514.65
Add: Overexpenditures (see footnote)	1,661.89
Total Appropriations and Overexpenditures	22,195,176.54
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	21,341,535.24
Paid or Charged - Reserve for Uncollected Taxes	427,843.90
Reserved	424,992.51
Total Expenditures	22,194,371.65
Unexpended Balances Cancelled (see footnote)	804.89

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		9,676,265.00
Deferred School Tax Revenue: Balance January 1, CY	9,676,265.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		202,251.97
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		393,978.37
Excess of Anticipated Revenues: Required Collection of Current Taxes		450,807.22
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		315,302.18
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Seniors' Cit & Vets' Deductions Disallowed	4,500.00	
Prior Years Interfunds Returned in CY (Credit)		52,499.26
Refund of Prior Year Revenue (Debit)		
Reserve for JIF Refunds and Incentives/Dredging Project		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		804.89
Unexpended Balances of PY Appropriation Reserves (Credit)		442,019.37
Surplus Balance	1,853,163.26	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	11,533,928.26	11,533,928.26

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Scrap Metal	5,227.71
Senior & Veterans Admin Fee	3,709.80
Wedding Fees	200.00
Construction Code Miscellaneous	12,450.48
Unclaimed Funds - Municipal Court	848.00
Bounced Check Fee	720.00
EMS Records & Charts	229.00
FEMA Reimbursement	43,547.17
Insurance Reimbursements	1,515.58
Police Muscellaneous	1,216.79
In Lieu of Taxes - Federal	16,360.00
Interlocal - School Resource Officer 2	75,104.00
Refunds	31,490.63
Interlocal MT BOE Trash	15,000.00
Miscellaneous	3,088.57
Photo Copies	245.39
Police Reports	4,717.01
Police Traffic Admin	45,451.76
Rent of Municipal Property	10,500.00
Rent - Post Office	2,200.00
Restitution	93.69
Sale of Township Property	10,026.23
Tax Sale Premium	3,080.00
Trash Removal	26,700.69
Zoning Books, Maps, Copies	1,579.68
Total Amount of Miscellaneous Revenues Not Anticipated	\$315,302.18

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	1,779,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		2,197,873.80
Excess Resulting from CY Operations		1,853,163.26
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	2,272,037.06	xxxxxxxxxx
	4,051,037.06	4,051,037.06

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		8,202,570.03
Investments		
Sub-Total		8,202,570.03
Deduct Cash Liabilities Marked with “C” on Trial Balance		5,932,326.13
Cash Surplus		2,270,243.90
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	131.27	
Deferred Charges #	1,661.89	
Cash Deficit	0.00	
Total Other Assets		1,793.16
		2,272,037.06

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$48,294,930.70 \$
2.	Amount of Levy Special District Taxes	\$2,526,470.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$314,990.37
5a.	Subtotal 2018 Levy	\$51,136,391.07
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$51,136,391.07
6.	Transferred to Tax Title Liens	\$196,830.38
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$114,646.53
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,941,109.04
	In 2018*	\$48,145,822.68
	Homestead Benefit Revenue	\$535,503.32
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$189,121.23
	Total to Line 14	\$50,811,556.27
11.	Total Credits	\$51,123,033.18
12.	Amount Outstanding December 31, 2018	\$13,357.89
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.3648

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

Yes

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$50,811,556.27
	Less: Reserve for Tax Appeals Pending	\$
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	\$50,811,556.27

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$51,136,391.07, and Item 10 shows \$50,811,556.27, the percentage represented by the cash collections would be \$50,811,556.27 / \$51,136,391.07 or 99.3648. The correct percentage to be shown as Item 13 is 99.3648%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	50,811,556.27
LESS: Proceeds from Accelerated Tax Sale.....	67,356.41
NET Cash Collected.....	50,744,199.86
Line 5c Total 2018 Tax Levy.....	51,136,391.07
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.23



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected.....	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
3	Veterans Deductions Per Tax Billings	158,500.00	
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		184,489.96
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	4,260.04	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		628.77
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		5,000.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	26,989.96	
	Balance December 31, 2018		131.27
		190,250.00	190,250.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	26,989.96
Line 3	158,500.00
Line 4	4,260.04
Sub-Total	189,750.00
Less: Line 7	628.77
To Item 10	189,121.23

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Susan A. Quinones	
_____ Signature of Tax Collector	
N-879	3/13/2019
_____ License #	_____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	867,222.24	xxxxxxxxxx
	A. Taxes	32,436.75	xxxxxxxxxx
	B. Tax Title Liens	834,785.49	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	4,299.79
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes		xxxxxxxxxx
5.	Added Tax Title Liens	30,419.61	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes		xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	893,342.06
8.	Totals	897,641.85	897,641.85
9.	Collected:	xxxxxxxxxx	302,251.97
	A. Taxes	18,160.23	xxxxxxxxxx
	B. Tax Title Liens	284,091.74	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	14,777.27	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	196,830.38	xxxxxxxxxx
12.	2018 Taxes	13,357.89	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	816,055.63
	A. Taxes	23,334.62	xxxxxxxxxx
	B. Tax Title Liens	792,721.01	xxxxxxxxxx
14.	Totals	1,118,307.60	1,118,307.60

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

33.8338

16. Item No. 14 multiplied by percentage shown above is

276,102.63

and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	2,521,900.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	2,521,900.00
	2,521,900.00	2,521,900.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Overexpenditure of Appropriation	\$	\$	\$1,661.89	\$1,661.89
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$0.00	\$1,661.89	\$1,661.89
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$0.00	\$1,661.89	\$1,661.89

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Susan A. Quinones
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Susan A. Quinones
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		8,120,000.00	
Paid (Debit)	710,000.00		
Outstanding Dec. 31, 2018	7,410,000.00	xxxxxxxxxx	
	8,120,000.00	8,120,000.00	
2019 Bond Maturities – General Capital Bonds			\$715,000.00
2019 Interest on Bonds		199,668.76	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		1,005,000.00	
Paid (Debit)	75,000.00		
Outstanding Dec. 31, 2018	930,000.00	xxxxxxxxxx	
	1,005,000.00	1,005,000.00	
2019 Bond Maturities – General Capital Bonds			\$75,000.00
2019 Interest on Bonds		24,550.00	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		686,485.04	
Paid (Debit)	84,824.43		
Outstanding Dec. 31, 2018	601,660.61	xxxxxxxxxxx	
	686,485.04	686,485.04	
2019 Loan Maturities			\$86,529.40
2019 Interest on Loans			\$11,602.71
Total 2019 Debt Service for Loan			\$98,132.11

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

New Jersey Environmental Infrastructure Trust Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		101,956.03	
Issued			
Paid	17,868.22		
Outstanding December 31, 2018	84,087.81		
2019 Loan Maturities			18,037.51
2019 Interest on Loans			2,972.50
Total 2019 Debt Service for Loan			21,010.01

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements			275,300.09	144,199.91	107,200.00		312,300.00	
Demolition of Unsafe Structures	162,746.00	0.00			34,900.00		127,846.00	
Road and Drainage Improvements	1,325,890.48	0.00			997,192.01		328,698.47	
Road Drainage Improvements	20,899.24	0.86			20,900.10		0.00	0.00
Various Capital Improvements	6,809.93	0.00		-6,809.93			0.00	
Various Capital Improvements	25,544.31	0.00		-25,544.30			0.01	
Various Capital Improvements	34,760.76	0.00		-34,760.76			0.00	
Various Capital Improvements	26,366.92	0.00		-26,359.57			7.35	
Various Capital Improvements	47,673.42	0.00		-47,673.42			0.00	
Various Capital Improvements	117,190.64	200,500.00		-1,132.58	14,392.87		101,665.19	200,500.00
Various Capital Improvements	248,000.00	0.00		-1,912.00	177,332.00		68,756.00	
Total	2,015,881.70	200,500.86	275,300.09	7.35	1,351,916.98	0.00	939,273.02	200,500.00

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	275,300.09	
Balance January 1, CY (Credit)		260,314.44
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		50,000.00
Balance December 31, 2018	35,014.35	xxxxxxxxxx
	310,314.44	310,314.44

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Capital Improvements	275,300.09	0.00	275,300.09	275,300.09
Total	275,300.09	0.00	275,300.09	275,300.09

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	114,154.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		329,465.46
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	215,311.46	xxxxxxxxxx
	329,465.46	329,465.46

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		
1. Total Tax Levy for the Year 2018 was		51,136,391.07
2. Amount of Item 1 Collected in 2018 (*)	50,811,556.27	
3. Seventy (70) percent of Item 1		35,795,473.75
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>Yes</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>Yes</u>
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.		
1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$0.00	\$46,713.78	\$46,713.78
3. Amounts due Special Districts		\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax		\$0.00	\$3,124,529.91	\$3,124,529.91

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,018,460.70	
Sub Total Cash	1,018,460.70	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	16,819.38	
Liens Receivable	21,796.01	
Sub Total Accounts Receivable	38,615.39	
Interfunds Receivable:		
Due from Current Fund	186,306.61	
Due from Utility Capital	211.83	
Sub Total Interfunds Receivable	186,518.44	
Deferred Charges		
Deferred Charges	56,000.00	
Sub Total Deferred Charges	56,000.00	

Total Assets

1,299,594.53

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances	47,810.80	
Appropriation Reserves	27,120.19	
Accrued Interest on Bonds, Loans and Notes	209,816.29	
Prepaid Sewer Rents	500,109.22	
Due to Sewer Escrow Fund	5,564.85	
Total Liabilities	790,421.35	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	38,615.39	
Fund Balance	470,557.79	
Total Utility Fund	1,299,594.53	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	401,576.04	
Sub Total Cash	401,576.04	
Accounts Receivable:		
Fixed Capital	30,557,713.51	
Fixed Capital Authorized and Uncompleted	17,694,979.73	
Sub Total Accounts Receivable	48,252,693.24	
 Total Assets	 48,654,269.28	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	380,519.31	
Improvement Authorizations - Unfunded	1,130,772.46	
Serial Bonds Payable	23,177,209.81	
Bond Anticipation Notes Payable		
Contracts Payable	312,321.98	
Reserve for Payment of Bonds, Loans and Notes	623,643.81	
Capital Improvement Fund	0.00	
Due to Utility Operating	211.83	
Reserve for Amortization	22,241,645.76	
Deferred Reserve for Amortization	773,087.67	
Total Liabilities	48,639,412.63	
 Fund Balance:		
Capital Surplus	14,856.65	
Total Liabilities, Reserves and Surplus	48,654,269.28	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:	<hr/>	<hr/>
	<hr/>	<hr/>
Liabilities and Reserves:	<hr/>	<hr/>
	<hr/>	<hr/>
Liabilities, Reserves, and Fund Balance:	<hr/>	<hr/>

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	400,000.00	400,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	4,250,000.00	4,188,764.56	-61,235.44
Miscellaneous Revenue Anticipated			
Miscellaneous			
Utility Capital Surplus	100,000.00	100,000.00	0.00
Miscellaneous	150,000.00	245,470.85	95,470.85
Additional Sewer Rents	237,500.00	237,500.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	487,500.00	582,970.85	95,470.85
Subtotal	5,137,500.00	5,171,735.41	34,235.41
Deficit (General Budget)			
	5,137,500.00	5,171,735.41	34,235.41

Statement of Budget Appropriations

Appropriations	
Grassy Sounds Loan	18,430.00
Capital Outlay	27,000.00
CMCMUA User Charges	2,850,000.00
Contributions to Social Security System	14,000.00
Indirect Costs	150,000.00
Insurance	20,000.00
Interest on Bonds	809,570.00
Other Expenses	299,300.00
Emergency Authorizations	170,200.00
Payment of Bond Principal	640,000.00
Public Employees Retirement System	15,000.00
Salaries and Wages	180,000.00
Total Appropriations	5,193,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,193,500.00
Deduct Expenditures	
Capital Outlay	26,908.16
Grassy Sounds Loan	18,430.00
CMCMUA User Charges	2,849,484.00
Contributions to Social Security System	13,639.32
Indirect Costs	150,000.00
Insurance	20,000.00
Interest on Bonds	805,453.56
Other Expenses	274,384.29
Emergency Authorizations	170,200.00
Payment of Bond Principal	639,875.63
Public Employees' Retirement System	15,000.00

Reserved	27,120.19
Salaries and Wages	178,764.04
Surplus	
Total Surplus	
Total Expenditure & Surplus	5,189,259.19
Unexpended Balance Cancelled	4,240.81

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,171,735.41	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	17,634.30	
Total Revenue Realized		5,189,369.71
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,189,259.19	
Less: Deferred Charges Included in Above "Total Expenditures"	56,000.00	
Total Expenditures - As Adjusted		5,133,259.19
Excess		56,110.52
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	56,110.52	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	17,634.30	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		17,634.30

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue	0.00	
Excess in Anticipated Revenues		34,235.41
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		4,240.81
Unexpended Balances of PY Appropriation Reserves *		17,634.30
Operating Excess	56,110.52	
Operating Deficit		
Total Results of Current Year Operations	56,110.52	56,110.52

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	400,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		814,447.27
Excess in Results of CY Operations		56,110.52
Balance December 31, 2018	470,557.79	
Total Operating Surplus	870,557.79	870,557.79

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,018,460.70
Investments		
Interfund Accounts Receivable		186,518.44
Subtotal		1,204,979.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		790,421.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		414,557.79
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	56,000.00	
Operating Deficit #	0.00	
Total Other Assets		56,000.00
		470,557.79

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		10,500.03
Increased by:		
Rents Levied		4,474,259.69
Decreased by:		
Collections	3,945,054.42	
Overpayments applied	454,975.73	
Transfer to Utility Lien	17,583.67	
Other	50,326.52	
		4,467,940.34
Balance December 31, 2018		16,819.38

Schedule of Sewer Utility Liens

Balance December 31, 2017		28,000.39
Increased by:		
Transfers from Accounts Receivable	17,583.67	
Penalties and Costs	2,446.36	
Other		
		20,030.03
Decreased by:		
Collections	26,234.41	
Other		
		26,234.41
Balance December 31, 2018	21,796.01	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund			56,000.00	56,000.00
Utility Operating Fund	170,200.00	170,200.00		0.00
Total Operating	170,200.00	170,200.00	56,000.00	56,000.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)		2,201,000.00	
Outstanding January 1, CY (Credit)		21,634,179.44	
Paid (Debit)	657,969.63		
Outstanding December 31, 2018	23,177,209.81		
	23,835,179.44	23,835,179.44	
2019 Bond Maturities – Assessment Bonds			701,992.03
2019 Interest on Bonds		808,460.84	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	808,460.84	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	209,816.29	
Subtotal	598,644.55	
Add: Interest to be Accrued as of 12/31/2019	203,151.80	
Required Appropriation 2019		801,796.35

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Grassy Sound Connection to Sewer System	12,600.83	755,000.00	6/22/2018	2.00
Grassy Sound Connection to Sewer System	24,131.80	1,446,000.00	6/22/2018	2.00

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Sewer Improvements				228,886.91			228,886.91	
Grassy Sound Connection to Sewer System	0.00	1,063,595.29			184,349.24			879,246.05
Satt Blvd. Sanitary Sewer	3,037.68	0.00		-3,037.68			0.00	0.00
Various Sewer Capital Improvements	287,883.94	0.00		-136,251.54			151,632.40	
Various Sewer Capital Improvements	0.00	119,482.17						119,482.17
Various Sewer Improvements	0.00	90,000.00		42,044.24				132,044.24
Whitesboro/Edgewood Sewer Project - Phase I	89,597.69	0.00		-89,597.69			0.00	0.00
Total	380,519.31	1,273,077.46	0.00	42,044.24	184,349.24	0.00	380,519.31	1,130,772.46

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	100,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		114,856.65
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	14,856.65	
	114,856.65	114,856.65

