

TOWNSHIP OF MIDDLE
COUNTY OF CAPE MAY
STATE OF NEW JERSEY

RESOLUTION
175-20

Date: April 20, 2020

Subject: ESTABLISHING THE RATE OF INTEREST FOR DELINQUENT TAXES
Introduced By: Committeeman Gandy Secoded By: Mayor Donohue
Vote – Aye: Committeeman Gandy, Mayor Donohue
Nay:

**Committeeman Norris was absent*

WHEREAS, N.J.S.A. 54:4-67a permits the governing body by resolution to fix the rate of interest to be charged for the nonpayment of taxes, assessments, or other municipal liens or charges, on or before the date when they would become delinquent; and

WHEREAS, the statute fixes the rate of interest cannot exceed 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00, to be calculated from the date the tax was payable until the date that actual payment to the tax collector is made; and

WHEREAS, the Township of Middle adopted Resolution No. 27-20 setting the Rate of Interest for Delinquent Taxes rate of 8% per annum on the first \$1,500.00 of such delinquency and at the rate of 18% per annum on any amount in excess of the said first \$1,500.00; and

WHEREAS, due to the COVID-19 pandemic and the State and Federal declarations of a major disaster throughout New Jersey, the governing body of the Township of Middle wishes to change the rate of interest for future delinquent tax payments for the 2nd quarter tax, which is due May 1st;

NOW THEREFORE, BE IT RESOLVED, by the governing body of the Township of Middle in the County of Cape May that the rate of interest for taxes unpaid after May 10, 2020 is fixed at 0% for an additional 30 days; and

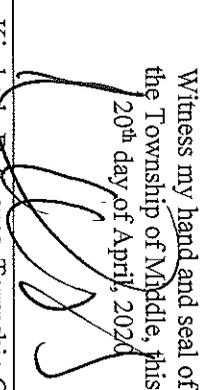
BE IT FURTHER RESOLVED, that the rate of interest for taxes unpaid shall be calculated from date of the quarterly payment until the date of actual payment; and

BE IT FURTHER RESOLVED, this Resolution shall be published in its entirety once in the official newspaper of the Township of Middle and a copy of this adopted Resolution forwarded to the Division of Local Government Services in the Department of Community Affairs

BE IT FURTHER RESOLVED, effective June 10, 2020 the rate of interest for taxes unpaid after May 1, 2020 is fixed at 8% on the first \$1,500.00 of delinquency and 18% per annum on any amount of taxes in excess of \$1,500.00 effective June 10, 2020

I, Kimberly D. Krauss, Township Clerk of the Township of Middle, Cape May County, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Township Committee at a meeting of said Middle Township Committee, held on April 20, 2020 and said Resolution was adopted by not less than a two-thirds vote of the members of the Township Committee.

Witness my hand and seal of
the Township of Middle, this
20th day of April, 2020



Kimberly D. Krauss, Township Clerk

