

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 20,380
 NET VALUATION TAXABLE 2022 2,814,910,482
 MUNICODE 0506

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **MIDDLE**, County of **CAPE MAY**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lcostello@ford-scott.com
 Title RMA #393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Neil Young**, am the Chief Financial Officer, License # **N 0917**, of the **TOWNSHIP** of **MIDDLE**, County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature nyoung@middletownship.com
 Title Chief Financial Officer
 Address 33 MECHANIC STREET
 Phone Number 609-465-8737
 Fax Number 609-465-8443

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MIDDLE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L,L,C,
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 3rd day April, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MIDDLE
Chief Financial Officer:	Neil Young
Signature:	nyoung@middletownship.com
Certificate #:	N 0917
Date:	4/3/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MIDDLE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000868

Fed I.D. #

TOWNSHIP OF MIDDLE

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,280,544.75</u>	\$ <u>124,693.69</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

nyoung@middletownship.com
Signature of Chief Financial Officer

4/3/2023
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **MIDDLE** County of **CAPE MAY** during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name
Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,844,451,100.00

lruss@middletownchip.com
SIGNATURE OF TAX ASSESSOR

 TOWNSHIP OF MIDDLE
MUNICIPALITY

 CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	8,567,334.88	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	35,523.55	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	9,615.34	
CURRENT	31,986.40	
SUBTOTAL	41,601.74	
TAX TITLE LIENS RECEIVABLE	703,377.14	
PROPERTY ACQUIRED FOR TAXES	3,766,275.72	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
OTHER LIENS	2,484.00	
DUE FROM ANIMAL CONTROL	44,153.26	
DUE FROM PAYROLL TRUST	1,692.46	
DUE FROM ASSESSMENT TRUST	1,338.77	
DUE FROM GRANT FUND	1,538,448.36	
DUE FROM MAC TRUST	10,000.00	
DUE FROM WATER DISTRICT		
EMS FEES RECEIVABLE	8,085.76	
DUE FROM TTL TRUST	-	
DUE FROM FIRE DISTRICTS	633.52	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	14,720,949.16	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,720,949.16	-
APPROPRIATION RESERVES		737,111.79
ENCUMBRANCES PAYABLE		329,507.28
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		683.05
PREPAID TAXES		1,330,091.57
DUE TO STATE:		
MARRIAGE LICENCE		6,850.00
DCA TRAINING FEES		
BURIAL FEES		25.00
LOCAL SCHOOL TAX PAYABLE		3,759,634.59
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		44,465.41
SPECIAL DISTRICT TAX PAYABLE		15,414.00
RESERVE FOR TAX APPEAL		-
RESERVE FOR MUNICIPAL RELIEF AID		183,603.46
RESERVE FOR DEVELOPER DEFAULT		128,050.00
OTHER LIABILITIES		2,877.72
DEPOSIT ON LAND SALE		3,000.00
PREPAID LICENSE FEES		103,923.00
ELECTION FUNDS PAYABLE		1,497.90
DUE TO WATER DISTRICT		11,635.72
RESERVE FOR PROPERTY SALES		670,835.11
ACCOUNTS PAYABLE		184,326.74
DUE TO TRUST OTHER		45,189.00
DUE TO UTILITY OPERATING		177,570.20
PAGE TOTAL	14,720,949.16	7,736,291.54

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	14,720,949.16	7,736,291.54
SUBTOTAL	14,720,949.16	7,736,291.54 "C"
RESERVE FOR RECEIVABLES		6,118,090.73
DEFERRED SCHOOL TAX	10,400,000.00	
DEFERRED SCHOOL TAX PAYABLE		10,400,000.00
FUND BALANCE		866,566.89
TOTALS	25,120,949.16	25,120,949.16

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	53,596.26	
DUE TO - CURRENT FUND		44,153.26
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,476.00
PREPAID LICENSES		1,967.00
FUND TOTALS	53,596.26	53,596.26
ASSESSMENT TRUST FUND		
CASH	165,598.31	
DUE TO -		
ASSESSMENTS RECEIVABLE	522,300.45	
DUE TO CURRENT FUND		1,338.77
RESERVE FOR:		
ASSESSMENTS		56,559.99
ASSESSMENT SERIAL BONDS		630,000.00
FUND TOTALS	687,898.76	687,898.76
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,894,163.36	
GRANT RECEIVABLE - MUNICIPAL ALLIANCE	8,715.49	
LOANS RECEIVABLE - UDAG	304,579.25	
OTHER ACCOUNTS RECEIVABLE	46,929.46	
DUE FROM UTILITY OPERATING FUND - SEWER ESCROW	5,564.85	
DUE FROM CURRENT FUND - OTHER TRUSTS	45,189.00	
OTHER TRUST FUNDS PAGE TOTAL	5,305,141.41	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	5,305,141.41	-
OTHER TRUST FUNDS (continued)		
DUE TO CURRENT FUND		11,692.46
DUE TO STATE - CCO FEES		
RESERVE FOR:		
REDEMPTION OF TAX SALE CERT.		44,494.42
PREMIUMS REC. AT TAX SALE		852,900.00
UNEMPLOYMENT		198,721.59
PAYROLL DEDUCTIONS PAYABLE		413,773.43
CDBG		2,676.80
COAH		222,363.64
DEVELOPER'S ESCROW		1,403,967.73
STREET OPENINGS		12,270.00
OTHER DEPOSITS		-
SMART GROWTH PLAN		33,013.31
SUBDIVISION MAP CHANGES		19,682.50
FORFEITED FUNDS		11,189.50
SEWER ESCROWS		151,946.31
HOUSING REHABILITATION		43,612.76
MUNICIPAL ALLIANCE		-
LOANS RECEIVABLE - UDAG		304,579.25
URBAN AID - UDAG		712,388.74
POAA		319.00
ANIMAL ADVISORY AWARENESS		431.82
POLICE EXTRA DUTY		261,312.13
SNOW REMOVAL		96,330.21
DONATIONS - BUS SHELTER		836.08
ACCUMULATED ABSENCES		361,755.68
RECREATION		138,838.05
CONSTRUCTION CODE FEES		6,046.00
TOTALS	5,305,141.41	5,305,141.41

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	5,305,141.41	5,305,141.41
OTHER TRUST FUNDS (continued)		
TOTALS	5,305,141.41	5,305,141.41

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2021 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2022
REDEMPTION OF TAX SALE CERT.	42,422.04	512,300.20	510,227.82	44,494.42
PREMIUMS REC. AT TAX SALE	710,900.00	643,000.00	501,000.00	852,900.00
UNEMPLOYMENT	192,996.60	15,393.02	9,668.03	198,721.59
PAYROLL DEDUCTIONS PAYABLE	52,894.57	360,878.86		413,773.43
CDBG	2,676.80			2,676.80
COAH	267,037.61	496.61	45,170.58	222,363.64
DEVELOPER'S ESCROW	1,079,792.30	324,175.43		1,403,967.73
STREET OPENINGS	12,020.00	250.00		12,270.00
OTHER DEPOSITS	-	2,105.00	2,105.00	-
SMART GROWTH PLAN	33,013.31			33,013.31
SUBDIVISION MAP CHANGES	17,132.50	2,550.00		19,682.50
FORFEITED FUNDS	5,504.33	5,755.17	70.00	11,189.50
SEWER ESCROWS	141,946.31	10,000.00		151,946.31
HOUSING REHABILITATION	48,273.76	190,688.00	195,349.00	43,612.76
	-			-
LOANS RECEIVABLE - UDAG	304,579.25			304,579.25
URBAN AID - UDAG	582,143.85	130,852.48	607.59	712,388.74
POAA	319.00			319.00
ANIMAL ADVISORY AWARENESS	351.69	80.13		431.82
POLICE EXTRA DUTY	162,281.80	239,286.94	140,256.61	261,312.13
SNOW REMOVAL	96,330.21			96,330.21
DONATIONS - BUS SHELTER	836.08			836.08
ACCUMULATED ABSENCES	270,968.97	204,694.56	113,907.85	361,755.68
RECREATION	138,521.67	316.38		138,838.05
CONSTRUCTION CODE FEES	37,589.00		31,543.00	6,046.00
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PAGE TOTAL	\$ 4,200,531.65	\$ 2,642,822.78	\$ 1,549,905.48	\$ 5,293,448.95

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
PREVIOUS PAGE TOTAL	4,200,531.65	2,642,822.78	1,549,905.48	5,293,448.95
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PAGE TOTAL	\$ 4,200,531.65	\$ 2,642,822.78	\$ 1,549,905.48	\$ 5,293,448.95

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Sterback Harbor Dredge Project	173,786.30	66,812.01					75,000.00	165,598.31
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	173,786.30	66,812.01	-	-	-	-	75,000.00	165,598.31

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,838,181.87	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,838,181.87
CASH	2,121,844.98	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,815,560.54	
UNFUNDED	7,183,181.87	
DEFERRED CHARGE - OVEREXPENDITURE OF CIP	25,491.65	
DUE TO -		
PAGE TOTALS	16,984,260.91	2,838,181.87

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,984,260.91	2,838,181.87
BOND ANTICIPATION NOTES PAYABLE		4,345,000.00
GENERAL SERIAL BONDS		4,520,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		295,560.54
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		169,894.61
UNFUNDED		3,834,336.60
ENCUMBRANCES PAYABLE		765,968.47
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		-
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		215,318.82
	16,984,260.91	16,984,260.91

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	21,590.71	9,444,530.31	898,786.14	8,567,334.88
Grant Fund				-
Trust - Animal Control		53,596.26		53,596.26
Trust - Assessment	1,208.04	164,390.27		165,598.31
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	125,242.47	4,925,131.28	156,210.39	4,894,163.36
Trust - Arts and Culture				-
General Capital	139,128.06	1,982,716.92		2,121,844.98
				-
<u>UTILITIES:</u>				
Sewer	64,341.21	1,426,200.93	392,491.11	1,098,051.03
Sewer Capital		948,416.10		948,416.10
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				-
Total	351,510.49	18,944,982.07	1,447,487.64	17,849,004.92

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: lcostello@ford-scott.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OceanFirst Bank:	
Abandoned and Vacant Property - 74000-87-6198	364,716.02
Accumulated Absences - 74000-87-6149	361,755.68
Animal Advisory Board - 74000-87-6172	886.68
COAH - 74000-87-6156	228,260.14
Current Fund - 74000-87-5901	8,883,385.51
Developers Escrow - 74000-87-6248	17.38
Dog Trust - 74000-87-6255	53,596.26
Emergency Housing - 74000-87-6115	33,569.76
EMS Billing - 74000-87-6206	8,375.65
General Capital - 74000-87-5919	1,982,716.92
General Disbursement Fund - 74000-87-6271	145,666.66
MAC-Municipal Alliance Trust - 74000-87-6123	5,161.80
Payroll - 74000-87-6230	415,465.89
Police Alarm Registration - 74000-87-6180	22,543.56
Police Forfeiture - 74000-87-6107	11,259.50
Recreation Trust - 74000-87-6164	151,286.94
Sewer Escrow - 74000-87-6214	146,381.46
Sewer Utility Capital - 74000-87-5943	948,416.10
Sewer Utility Operating Fund - 74000-87-5935	1,426,200.93
Special Assessment Trust - 74000-87-5927	164,390.27
Trust - Other - 74000-87-6222	338,597.12
UDAG-Urban Development - 74000-87-6131	712,983.33
Unemployment Trust - 74000-87-6263	198,721.59
Tax Collector's Lien Account - 74000-87-6289	916,833.66
Sturdy Savings Bank	
Current Fund - 9800-19-7403	10,358.45
Police Alarm Registration - 9800-67-3932	9,484.46
TD Bank	
Zoning Escrow - 785-5003773	58,371.91
Zoning Escrow - 11389	1,345,578.44
PAGE TOTAL	
	18,944,982.07

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	18,944,982.07
TOTAL PAGE	18,944,982.07

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
BULLET PROOF VEST PARTERSHIP:						-
2013	300.00					300.00
2015	1,334.25					1,334.25
2019	2,112.18					2,112.18
2020	5,070.00					5,070.00
2021		390.00	390.00			-
BODY ARMOR GRANT	3,814.67		2,460.91			1,353.76
DRIVE SOBER OR GET PULLED OVER:						-
2021	7,500.00					7,500.00
						-
National Opioid Settlement	-	6,982.41				6,982.41
CDBG - Improve ADA Accessibility at Norbury Landing	400,000.00					400,000.00
CDBG - Rehabilitate Housing		163,000.00				163,000.00
CDBG - Remove Architectural Barriers		144,000.00				144,000.00
						-
FEMA:						-
2013 BENNYS LANDING ROAD	132,281.75					132,281.75
						-
						-
PAGE TOTALS	552,412.85	314,372.41	2,850.91	-	-	863,934.35

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	552,412.85	314,372.41	2,850.91	-	-	863,934.35
TRANSPORTATION TRUST FUND:	-					-
2013 - BIKE PATH - PHASE 4	14,031.89					14,031.89
2014 - BIKE PATH - PHASE 5	84,388.00					84,388.00
LINDEN LANE PROJECT	333,515.00		189,095.91			144,419.09
SOUTH 4TH STREET	54,647.00					54,647.00
LOCAL AID INFRASTRUCTURE PROGRAM	15,000.00					15,000.00
WALSH AVE. & S. 3RD STREET	170,000.00					170,000.00
HAND AVENUE EXTENSION	-	150,000.00				150,000.00
MAGNOLIA AVENUE		300,000.00				300,000.00
LOCAL AID IMPACT PROGRAM		300,000.00				300,000.00
SAFE STREETS TO TRANSIT	37,500.00					37,500.00
SAFE & SECURE COMMUNITIES GRANT	-	32,400.00	16,200.00			16,200.00
JUVENILE JUSTICE AND DELINQUENCY PREVENTION	9,251.10					9,251.10
BODY-WORN CAMERA GRANT	104,346.00					104,346.00
MUNICIPAL COURT ALCOHOL GRANT - 2021	-					-
CLEAN COMMUNITIES GRANT - 2022	-	57,508.57	57,508.57			-
COPS IN SHOPS	1,200.00					1,200.00
SUSTAINABLE NEW JERSEY COMMUNITIES GRANT	2,500.00		2,500.00			-
PAGE TOTALS	1,378,791.84	1,154,280.98	268,155.39	-	-	2,264,917.43

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,378,791.84	1,154,280.98	268,155.39	-	-	2,264,917.43
BIKE PATH MIDDLE/LOWER	122,034.50					122,034.50
BIKE PATH NORTHERN EXTENSION	1,626,761.00					1,626,761.00
BIKE PATH NORTHERN EXTENSION	615,314.00					615,314.00
CAPE MAY COUNTY OPEN SPACE:	-					-
OCKIE WISTING CREATIVE	225,175.00		193,631.25			31,543.75
AVALON FISHING PIER	24,600.00					24,600.00
NORBURY LANDING	-	230,256.00				230,256.00
CAPE MAY COUNTY MUA - RECYCLING REBATE	-					-
CAPE MAY COUNTY CODE BLUE WARMING CENTERS	-	25,203.03	25,203.03			-
SOUTH JERSEY GAS 2021 FIRST RESPONDER GRANT	-					-
MUNICIPAL ALLIANCE		16,109.83				16,109.83
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,992,676.34	1,425,849.84	486,989.67	-	-	4,931,536.51

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
EMERGENCY MANAGEMENT ASSISTANCE - 2012	403.00						403.00
EMERGENCY MANAGEMENT ASSISTANCE - 2013	69.77						69.77
EMERGENCY MANAGEMENT ASSISTANCE - 2014	1,112.33						1,112.33
CDBG - Improve ADA Accessibility at Norbury Landing	322,500.00			319,400.00			3,100.00
CDBG - Rehabilitate Housing		163,000.00					163,000.00
CDBG - Remove Architectural Barriers		144,000.00					144,000.00
BULLET PROOF VEST PARTNERSHIP - 2018	56.02						56.02
BULLET PROOF VEST PARTNERSHIP - 2019	5,232.18			2,502.18		2,730.00	-
BULLET PROOF VEST PARTNERSHIP - 2020	5,070.00			3,048.11			2,021.89
BULLET PROOF VEST PARTNERSHIP - 2021	-	390.00					390.00
DRIVE SOBER OR GET PULLED OVER - 2021	7,500.00						7,500.00
BODY ARMOR GRANT	4,420.06			4,419.76			0.30
FEMA - BENNY'S LANDING ROAD - 2013	119,003.31						119,003.31
DRUNK DRIVING ENFORCEMENT FUND - 2015	5,363.72			478.00			4,885.72
DRUNK DRIVING ENFORCEMENT FUND - 2016	8,182.91			1,720.00			6,462.91
DRUNK DRIVING ENFORCEMENT FUND - 2017	8,107.42						8,107.42
DRUNK DRIVING ENFORCEMENT FUND - 2018	9,183.98						9,183.98
DRUNK DRIVING ENFORCEMENT FUND - 2019	12,146.89						12,146.89
DRUNK DRIVING ENFORCEMENT FUND - 2020	7,836.31						7,836.31
PAGE TOTALS	516,187.90	307,390.00	-	331,568.05	-	2,730.00	489,279.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	516,187.90	307,390.00	-	331,568.05	-	2,730.00	489,279.85
SAFE & SECURE COMMUNITIES GRANT	-		32,400.00	32,400.00			-
CLEAN COMMUNITIES - 2016	0.86						0.86
CLEAN COMMUNITIES - 2018	63.36			(523.55)			586.91
CLEAN COMMUNITIES - 2019	35.41			35.41			-
CLEAN COMMUNITIES - 2020	43,554.91			43,554.91			-
RECYCLING TONNAGE - 2011	941.06						941.06
RECYCLING TONNAGE - 2014	25,173.94			14,522.12			10,651.82
RECYCLING TONNAGE - 2016	37,691.18						37,691.18
RECYCLING TONNAGE - 2017	40,192.90						40,192.90
RECYCLING TONNAGE - 2018	41,085.95						41,085.95
RECYCLING TONNAGE - 2019	34,639.98						34,639.98
NJ TRAN. TF - 2013 BIKE PATH - PHASE 4	5,321.89						5,321.89
NJ TRAN. TF - 2014 BIKE PATH - PHASE 5	27,006.81			13.00			26,993.81
NJ TRAN. TF - LINDEN AVENUE PROJECT	65,917.89			(5,351.94)			71,269.83
NJ TRAN. TF - SOUTH 4TH STREET	29,478.00			(1,924.42)			31,402.42
NJ TRAN. TF - LOCAL AID INFRASTRUCTURE	15,000.00						15,000.00
SAFE STREETS TO TRANSIT	3,985.00			(1,659.66)			5,644.66
							-
PAGE TOTALS	886,277.04	307,390.00	32,400.00	412,633.92	-	2,730.00	810,703.12

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	886,277.04	307,390.00	32,400.00	412,633.92	-	2,730.00	810,703.12
ALCOHOL EDUCATION & REHABILITATION - 2011	2,157.39						2,157.39
ALCOHOL EDUCATION & REHABILITATION - 2012	169.89						169.89
ALCOHOL EDUCATION & REHABILITATION - 2013	3,602.45						3,602.45
ALCOHOL EDUCATION & REHABILITATION - 2014	72.52						72.52
ALCOHOL EDUCATION & REHABILITATION - 2015	707.20			707.20			-
ALCOHOL EDUCATION & REHABILITATION - 2016	548.26			548.26			-
ALCOHOL EDUCATION & REHABILITATION - 2017	644.60			644.60			-
ALCOHOL EDUCATION & REHABILITATION - 2018	1,391.42			49.94			1,341.48
ALCOHOL EDUCATION & REHABILITATION - 2019	3,295.36						3,295.36
ALCOHOL EDUCATION & REHABILITATION - 2020	3,334.16						3,334.16
ALCOHOL EDUCATION & REHABILITATION - 2021	10,905.55						10,905.55
JUVENILE JUSTICE AND DELINQUENCY PREVENTION	9,251.10						9,251.10
BODY-WORN CAMERA GRANT	-			-			-
CAPE MAY COUNTY OPEN SPACE - AVALON FISHING PIER	8,743.05						8,743.05
CAPE MAY COUNTY OPEN SPACE - NORBURY LANDING	-		230,256.00	123,900.00			106,356.00
CAPE MAY COUNTY MUA - RECYCLING REBATE	42,986.45						42,986.45
CAPE MAY COUNTY - CODE BLUE WARMING CENTERS	-		25,203.03	25,203.03			-
BIKE PATH - MIDDLE/LOWER	122,034.50						122,034.50
PAGE TOTALS	1,096,120.94	307,390.00	287,859.03	563,686.95	-	2,730.00	1,124,953.02

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,096,120.94	307,390.00	287,859.03	563,686.95	-	2,730.00	1,124,953.02
BIKE PATH - NORTHERN EXTENSION	12,843.58			12,843.58			0.00
CAPE MAY COUNTY OPEN SPACE - OCKIE WISTING CRE	225,175.00						225,175.00
SOUTH JERSEY GAS 2021 FIRST RESPONDER GRANT	4,350.00			4,350.10	0.10		(0.00)
CLEAN COMMUNITIES - 2021	54,933.79			25,102.68			29,831.11
SUSTAINABLE JERSEY SMALL GRANTS PROGRAM	5,000.00						5,000.00
RECYCLING TONNAGE 2020	42,726.33						42,726.33
NATIONAL OPIOID SETTLEMENT	-		6,982.41				6,982.41
NJ TRAN. TF - WALSH AVENUE & S. 3RD STREET	170,000.00						170,000.00
RECYCLING TONNAGE 2021	51,694.37						51,694.37
CLEAN COMMUNITIES - 2022			57,508.57	14,377.14			43,131.43
NJ TRAN. TF - HAND AVENUE EXTENSION		150,000.00					150,000.00
NJ TRAN. TF - MAGNOLIA AVENUE		300,000.00					300,000.00
NJ TRAN. TF - Local Freight Impact Fund - Magnolia Drive			300,000.00				300,000.00
MUNICIPAL ALLIANCE			16,109.83				16,109.83
							-
							-
							-
							-
TOTALS	1,662,844.01	757,390.00	668,459.84	620,360.45	0.10	2,730.00	2,465,603.50

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
NJ DEPARTMENT OF TRANSPORTATION GRANT	130,328.62					130,328.62
AMERICAN RESCUE PLAN	30,175.49					30,175.49
BULLETPROOF VEST PARTNERSHIP	390.00	390.00				-
CMC MUA - RECYCLING REBATE				50,400.57		50,400.57
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	160,894.11	390.00	-	50,400.57	-	210,904.68

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	3,483,081.37
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	10,400,000.00
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	30,733,599.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	30,457,045.78	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	3,759,634.59	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	10,400,000.00	XXXXXXXXXX
	44,616,680.37	44,616,680.37

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	43,434.83
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,122,166.08
County Library	XXXXXXXXXX	1,033,271.07
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	303,820.95
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,465.41
Paid	8,502,692.93	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	44,465.41	XXXXXXXXXX
	8,547,158.34	8,547,158.34

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 2,965,657.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	2,965,657.00
Paid	2,950,243.00	XXXXXXXXXX
Balance - December 31, 2022	15,414.00	XXXXXXXXXX
	2,965,657.00	2,965,657.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,700,000.00	1,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	8,242,898.29	8,185,571.89	(57,326.40)
Added by N.J.S.A. 40A:4-87 (List on 17a)	668,459.84	668,459.84	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,911,358.13	8,854,031.73	(57,326.40)
Receipts from Delinquent Taxes	165,000.00	77,627.88	(87,372.12)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	14,604,098.43	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	14,604,098.43	15,089,143.33	485,044.90
	25,380,456.56	25,720,802.94	340,346.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	56,916,555.79
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	30,733,599.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	8,459,258.10	xxxxxxxxxx
Due County for Added and Omitted Taxes	44,465.41	xxxxxxxxxx
Special District Taxes	2,965,657.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	375,567.05
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	15,089,143.33	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	57,292,122.84	57,292,122.84

STATEMENT OF GENERAL BUDGET REVENUES 2022
 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	668,459.84	668,459.84	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	668,459.84	668,459.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		24,711,996.72
2022 Budget - Added by N.J.S.A. 40A:4-87		668,459.84
Appropriated for 2022 (Budget Statement Item 9)		25,380,456.56
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		25,380,456.56
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		25,380,456.56
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	24,266,928.88	
Paid or Charged - Reserve for Uncollected Taxes	375,567.05	
Reserved	737,111.79	
Total Expenditures		25,379,607.72
Unexpended Balances Canceled (see footnote)		848.84

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	485,044.90
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	848.84
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	532,909.56
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	451,431.58
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	11,311.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	10,400,000.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	10,400,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	57,326.40	XXXXXXXXXX
Delinquent Tax Collections	87,372.12	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022	929,009.98	XXXXXXXXXX
Refund of Prior Year Revenue	6,805.11	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	401,032.27	XXXXXXXXXX
	11,881,545.88	11,881,545.88

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Photocopies	1,041.03
Rental - Quality Care Resource	8,400.00
Senior Citizen and Vet Administrative Fee	2,809.62
Tax Sale Costs	127,921.82
Miscellaneous	92,694.67
Returned Check Fee	1,194.00
Southern Coast Regional	32,208.00
Miscellaneous Police Department	5,060.56
Trash Removal	15,698.56
Trash Removal - Middle Twp BOE	15,000.00
JIF Refunds	173,920.00
Insurance Reimbursements	56,961.30
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	532,909.56

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	2,165,534.62
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	401,032.27
4. Amount Appropriated in the 2022 Budget - Cash	1,700,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	866,566.89	xxxxxxxxxx
	2,566,566.89	2,566,566.89

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		8,567,334.88
Investments		
[REDACTED]		
Sub Total		8,567,334.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,736,291.54
Cash Surplus		831,043.34
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	35,523.55	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		35,523.55
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		866,566.89

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 56,840,480.71
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 281,841.65
5a. Subtotal 2022 Levy	\$ 57,122,322.36	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy		\$ 57,122,322.36
6. Transferred to Tax Title Liens		\$ 108,389.18
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 65,390.99
9. Discount Allowed		\$
10. Collected in Cash: In 2021	\$ 1,253,701.10	
In 2022*	\$ 54,923,681.08	
Homestead Benefit Credit	\$ 594,741.42	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 144,432.19	
Total To Line 14	\$ 56,916,555.79	
11. Total Credits		\$ 57,090,335.96
12. Amount Outstanding December 31, 2022		\$ 31,986.40
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	99.63%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 56,916,555.79
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 56,916,555.79

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 56,916,555.79
<i>LESS</i> : Proceeds from Accelerated Tax Sale	310,543.11
Net Cash Collected	\$ 56,606,012.68
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 57,122,322.36
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.10%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 56,916,555.79
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 56,916,555.79
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 57,122,322.36
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.64%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	33,572.18	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	16,230.82	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	124,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		2,000.00
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,798.63
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	140,480.82
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	35,523.55
Due To State of New Jersey	-	XXXXXXXXXX
	180,803.00	180,803.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	16,230.82	
Line 3	124,250.00	
Line 4	6,750.00	
Sub - Total	147,230.82	
Less: Line 7	2,798.63	
To Item 10, Sheet 22	144,432.19	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		726,953.10	XXXXXXXXXX
A. Taxes	25,299.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	701,653.42	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	49,741.15
4. Added Taxes		5,019.23	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 10.25
B. Tax Title Liens - Transfers from Taxes		(1) 10.25	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	682,231.18
8. Totals		731,982.58	731,982.58
9. Balance Brought Down		682,231.18	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	77,627.88
A. Taxes	20,693.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	56,934.56	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		108,389.18	XXXXXXXXXX
13. 2022 Taxes		31,986.40	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	744,978.88
A. Taxes	41,601.74	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	703,377.14	XXXXXXXXXX	XXXXXXXXXX
15. Totals		822,606.76	822,606.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 11.37%

17. Item No.14 multiplied by percentage shown above is 84,704.10 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	3,716,534.57	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	49,741.15	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	3,766,275.72
	3,766,275.72	3,766,275.72

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2022
 Realized in 2022 Budget
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from 2022	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ 7,311.18	\$ 7,311.18	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Capital Improv Func	\$ _____	\$ _____	\$ 25,491.65	\$ 25,491.65
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ 7,311.18	\$ 7,311.18	\$ 25,491.65	\$ 25,491.65

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	5,250,000.00	
Issued	xxxxxxxxxx		
Paid	730,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	4,520,000.00	xxxxxxxxxx	
	5,250,000.00	5,250,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 735,000.00
2023 Interest on Bonds*		\$ 91,368.75	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	705,000.00	
Issued	xxxxxxxxxx		
Paid	75,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	630,000.00	xxxxxxxxxx	
	705,000.00	705,000.00	
2023 Bond Maturities - Assessment Bonds			\$ 70,000.00
2023 Interest on Bonds*		\$ 13,212.50	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 104,581.25

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	364,005.85	
Issued	xxxxxxxxx		
Paid	68,445.31	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	295,560.54	xxxxxxxxx	
	364,005.85	364,005.85	
2023 Loan Maturities			\$ 64,827.78
2023 Interest on Loans			\$ 5,581.02
Total 2023 Debt Service for GREEN TRUST Loan			\$ 70,408.80
ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN			
Outstanding - January 1, 2022	xxxxxxxxx	24,420.99	
Issued	xxxxxxxxx		
Paid	24,420.99	xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	24,420.99	24,420.99	
2023 Loan Maturities			\$ -
2023 Interest on Loans			\$ -
Total 2023 Debt Service for ENVIRONMENTAL INFRASTRUCTURE TRUST Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Capital Improvments	2,080,000.00	9/9/2021	1,800,000.00	09/07/23	3.7500%		67,500.00	09/07/23
Various Capital Improvments	2,545,000.00	9/7/2022	2,545,000.00	09/07/23	3.7500%		95,437.50	09/07/23
Page Totals	4,625,000.00		4,345,000.00			-	162,937.50	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,625,000.00		4,345,000.00			-	162,937.50	
PAGE TOTALS	4,625,000.00		4,345,000.00			-	162,937.50	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,625,000.00		4,345,000.00			-	162,937.50	
PAGE TOTALS	4,625,000.00		4,345,000.00			-	162,937.50	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
1461-13 Demo of unsafe Buildings	94,146.00						94,146.00	
1478-14 Road Drainage and Improv.	4,980.45				4,980.45		-	
1532-16 Various Capital Improvements		33,885.98			21,988.41			11,897.57
1549-17 Various Capital Improvements	59,903.68				(1,267.62)		61,171.30	
1575-18 Various Capital Improvements	13,371.07				(1,206.24)		14,577.31	
1589-19 Various Capital Improvements		44,270.08			10,146.84			34,123.24
1630-21 Various Capital Improvements		1,561,211.86			283,680.98			1,277,530.88
1652-22 Various Capital Improvements			2,673,025.00		162,240.09			2,510,784.91
Page Total	172,401.20	1,639,367.92	2,673,025.00	-	480,562.91	-	169,894.61	3,834,336.60

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	172,401.20	1,639,367.92	2,673,025.00	-	480,562.91	-	169,894.61	3,834,336.60
PAGE TOTALS	172,401.20	1,639,367.92	2,673,025.00	-	480,562.91	-	169,894.61	3,834,336.60

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	172,401.20	1,639,367.92	2,673,025.00	-	480,562.91	-	169,894.61	3,834,336.60
PAGE TOTALS	172,401.20	1,639,367.92	2,673,025.00	-	480,562.91	-	169,894.61	3,834,336.60

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	172,401.20	1,639,367.92	2,673,025.00	-	480,562.91	-	169,894.61	3,834,336.60
GRAND TOTALS	172,401.20	1,639,367.92	2,673,025.00	-	480,562.91	-	169,894.61	3,834,336.60

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	21,798.35
Received from 2022 Budget Appropriation*	XXXXXXXXXX	80,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	101,798.35	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	101,798.35	101,798.35

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements	2,673,025.00	2,545,735.00	127,290.00	
Total	2,673,025.00	2,545,735.00	127,290.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	215,318.82
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	215,318.82	xxxxxxxxxx
	215,318.82	215,318.82

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-------------------------|
| 1. Total Tax Levy for Year 2022 was | | \$ <u>57,122,322.36</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>56,916,555.79</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>39,985,625.65</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2021 | | \$ <u> </u> |
| 2. 4% of 2021 Tax Levy for all purposes: | | |
| Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2022 | | \$ <u> </u> |
| 4. 4% of 2022 Tax Levy for all purposes: | | |
| Levy -- | \$ <u> </u> | = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ 44,465.41	\$ 44,465.41
3. Amounts due Special Districts	\$	<u> </u>	\$ 15,414.00	\$ 15,414.00
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ 3,759,634.59	\$ 3,759,634.59

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,098,051.03	
Investments		
Due from - Sewer Capital Fund	178,353.00	
Due from - Current Fund	177,570.20	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	4,016.39	
Liens Receivable	1,557.36	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations	20,687.49	
Cash Liabilities:		
Appropriation Reserves		12,567.89
Encumbrances Payable		30,463.45
Accrued Interest on Bonds and Notes		216,807.72
Due to - Sewer Escrow Fund		5,564.85
Prepaid Rents		544,910.36
Bond Issue Costs Payable		15,058.70
Subtotal - Cash Liabilities		825,372.97 "C"
Reserve for Consumer Accounts and Lien Receivable		5,573.75
Fund Balance		649,288.75
Total	1,480,235.47	1,480,235.47

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4,625,750.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,625,750.00
CASH	948,416.10	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	30,557,713.51	
AUTHORIZED AND UNCOMPLETED	22,990,229.73	
PAGE TOTALS	59,122,109.34	4,625,750.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	59,122,109.34	4,625,750.00
BONDS PAYABLE		19,553,808.94
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		197,076.98
UNFUNDED		879,816.84
CONTRACTS PAYABLE		2,605,127.45
ENCUMBRANCES		
DUE TO SEWER OPERATING		178,353.00
RESERVE FOR AMORTIZATION		25,831,403.66
RESERVE FOR DEFERRED AMORTIZATION		1,036,980.64
RESERVE FOR DEBT SERVICE		1,149,185.18
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		549,750.00
CAPITAL FUND BALANCE		14,856.65
TOTALS	59,122,109.34	59,122,109.34

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	230,000.00	230,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	5,024,000.00	5,112,301.38	88,301.38
Miscellaneous	220,000.00	137,180.83	(82,819.17)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,474,000.00	5,479,482.21	5,482.21
Deficit (General Budget) **			-
	5,474,000.00	5,479,482.21	5,482.21

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,474,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,474,000.00
Add: Overexpenditures (See Footnote)		20,687.49
Total Appropriations and Overexpenditures		5,494,687.49
Deduct Expenditures:		
Paid or Charged	5,472,849.97	
Reserved	12,567.89	
Surplus (General Budget)**	-	
Total Expenditures		5,485,417.86
Unexpended Balance Canceled (See Footnote)		9,269.63

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,479,482.21	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	52,941.32	
Accounts Payable Cancelled	3,650.00	
Total Revenue Realized		5,536,073.53
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,472,849.97	
Reserved	12,567.89	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,485,417.86	
Less: Deferred Charges Included in Above "Total Expenditures"	20,687.49	
Total Expenditures - As Adjusted		5,464,730.37
Excess		71,343.16
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	71,343.16	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	52,941.32	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		52,941.32

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	5,482.21
Unexpended Balances of Appropriations	XXXXXXXXXX	9,269.63
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	52,941.32
Accounts Payable Cancelled		3,650.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	71,343.16	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	71,343.16	71,343.16

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	807,945.59
Excess in Results of 2022 Operations	XXXXXXXXXX	71,343.16
Amount Appropriated in the 2022 Budget - Cash	230,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	649,288.75	XXXXXXXXXX
	879,288.75	879,288.75

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,098,051.03
Investments		
Interfund Accounts Receivable		355,923.20
Subtotal		1,453,974.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		825,372.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		628,601.26
Other Assets Pledged to Surplus:*		
Deferred Charges #	20,687.49	
Operating Deficit #		
Total Other Assets		20,687.49
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		649,288.75

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021	\$	<u>3,468.00</u>
Increased by:		
Rents Levied	\$	<u>5,116,021.13</u>
Decreased by:		
Collections	\$	<u>4,505,236.38</u>
Overpayments applied	\$	<u>606,745.00</u>
Transfer to Liens	\$	<u>1,557.36</u>
Other	\$	<u>1,934.00</u>
	\$	<u>5,115,472.74</u>
Balance December 31, 2022	\$	<u><u>4,016.39</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021	\$	<u>320.00</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u>1,557.36</u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>1,557.36</u>
Decreased by:		
Collections	\$	<u>320.00</u>
Other	\$	<u> </u>
	\$	<u>320.00</u>
Balance December 31, 2022	\$	<u><u>1,557.36</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Expenditure without Approp.	\$ 7,847.22	\$ 7,847.22	\$	\$ -
3. Overexpenditure of Approp.	\$	\$	\$ 20,687.49	\$ 20,687.49
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ 7,847.22	\$ 7,847.22	\$ 20,687.49	\$ 20,687.49
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	20,343,909.50	
Issued	XXXXXXXXXX		
Paid	790,100.56	XXXXXXXXXX	
Outstanding - December 31, 2022	19,553,808.94	XXXXXXXXXX	
	20,343,909.50	20,343,909.50	
2023 Bond Maturities - Capital Bonds			\$ 807,131.64
2023 Interest on Bonds		\$ 627,783.92	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	627,783.92	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	187,120.22	
Subtotal	\$	440,663.70	
Add: Interest to be Accrued as of 12/31/2023	\$	178,867.99	
Required Appropriation 2023			\$ 619,531.69

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. VARIOUS SEWER IMPROVEMENTS	2,500,000.00	9/9/2021	2,500,000.00	9/7/2023	3.75%		93,750.00	9/7/2023
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,500,000.00		2,500,000.00			-	93,750.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,500,000.00		2,500,000.00			-	93,750.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 93,750.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 29,687.50
Subtotal	\$ 64,062.50
Add: Interest to be Accrued as of 12/31/2023	\$ 29,427.08
Required Appropriation 2023	\$ 93,489.58

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
1223-06/1267-07 - VAR. SEWER IMPROV	151,632.40						151,632.40	
1364-10 - VAR SEWER IMPROV		119,482.17						119,482.17
1417-12/1543-17 GRASSY SOUND CONNECT		611,009.55						611,009.55
1453-13 VARIOUS SEWER IMPROV		132,044.24						132,044.24
1590-19 VARIOUS CAPITAL IMPROV		-			(8,135.72)			8,135.72
1619-21 VARIOUS CAPITAL IMPROV		2,135,947.56			2,126,802.40			9,145.16
1629-21 PURCH. TRUCK & PUMP	45,444.58						45,444.58	
PAGE TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84
PAGE TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84
PAGE TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84
PAGE TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84
TOTALS	197,076.98	2,998,483.52	-	-	2,118,666.68	-	197,076.98	879,816.84

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	269,750.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	280,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	549,750.00	XXXXXXXXXX
	549,750.00	549,750.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	14,856.65
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	14,856.65	xxxxxxxx
	14,856.65	14,856.65