

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 20,380  
 NET VALUATION TAXABLE 2023 2,814,910,482  
 MUNICODE 0506

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **MIDDLE**, County of                      **CAPE MAY**

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lcostello@ford-scott.com  
 Title RMA #393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **NEIL YOUNG**, am the Chief Financial Officer, License #                      **N-0917**, of the                      **TOWNSHIP** of                      **MIDDLE**, County of                      **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature nyoung@middletownship.com  
 Title CFO N-0811  
 Address 33 MECHANIC STREET  
 Phone Number 609-465-8737  
 Fax Number 609-465-8443

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MIDDLE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

LEON P. COSTELLO, CPA  
(Registered Municipal Accountant)

FORD SCOTT & ASSOCIATES, LLC  
(Firm Name)

1535 HAVEN AVENUE  
(Address)

OCEAN CITY, NJ 08226  
(Address)

609-399-6333  
(Phone Number)

609-399-3710  
(Fax Number)

Certified by me

this 17th day January, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MIDDLE
<b>Chief Financial Officer:</b>	Neil Young
<b>Signature:</b>	nyoung@middletownship.com
<b>Certificate #:</b>	N 0917
<b>Date:</b>	

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF MIDDLE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6000868

Fed I.D. #

TOWNSHIP OF MIDDLE

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>153,590.29</u>	\$ <u>470,807.73</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

nyoung@middletownship.com  
Signature of Chief Financial Officer

3/8/2024  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **MIDDLE**          , County of           **CAPE MAY**           during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           2,896,101,947.00          

          lruess@middletownship.com          

SIGNATURE OF TAX ASSESSOR

          **TOWNSHIP OF MIDDLE**            
MUNICIPALITY

          **CAPE MAY**            
COUNTY













**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	10,972.25	
DUE TO - CURRENT FUND		4,435.65
DUE TO STATE OF NJ		2.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,534.20
FUND TOTALS	10,972.25	10,972.25
<b>ASSESSMENT TRUST FUND</b>		
CASH	163,458.51	
ASSESSMENTS RECEIVABLE	453,126.92	
RESERVE FOR:		
ASSESSMENTS RECEIVABLE		56,585.43
ASSESSMENT SERIAL BONDS		560,000.00
FUND TOTALS	616,585.43	616,585.43
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
FUND TOTALS	-	-
<b>LOSAP TRUST FUND</b>		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)













## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Sterback Harbor Dredge Project	165,598.31	69,198.97					71,338.77	163,458.51
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	165,598.31	69,198.97	-	-	-	-	71,338.77	163,458.51

Sheet 7

\*Show as red figure





## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	149,891.13	12,093,610.54		12,243,501.67
Grant Fund		215,597.94		215,597.94
Trust - Animal Control		10,972.25		10,972.25
Trust - Assessment		163,458.51		163,458.51
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	88,019.69	5,864,717.87	878,502.18	5,074,235.38
Trust - Arts and Culture				-
General Capital		2,122,410.21	7,659.38	2,114,750.83
				-
<u>UTILITIES:</u>				
Sewer Operating	182,765.85	1,177,784.30		1,360,550.15
Sewer Capital	30.42	950,469.01		950,499.43
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	420,707.09	22,599,020.63	886,161.56	22,133,566.16

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: nyoung@middletownship.com

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OceanFirst Bank:	
Abandoned and Vacant Property - 74000-87-6198	335,284.91
Accumulated Absences - 74000-87-6149	290,473.23
Animal Advisory Board - 74000-87-6172	937.90
COAH - 74000-87-6156	549,958.68
Current Fund - 74000-87-5901	2,833,763.92
Developers Escrow - 74000-87-6248	852,886.60
Dog Trust - 74000-87-6255	10,972.25
Emergency Housing - 74000-87-6115	33,342.76
EMS Billing - 74000-87-6206	4.84
General Capital - 74000-87-5919	209,851.68
General Disbursement Fund - 74000-87-6271	169,920.25
MAC-Municipal Alliance Trust - 74000-87-6123	6,584.75
Payroll - 74000-87-6230	903,358.50
Police Alarm Registration - 74000-87-6180	155.81
Police Forfeiture - 74000-87-6107	10,132.67
Recreation Trust - 74000-87-6164	164,576.34
Sewer Escrow - 74000-87-6214	166,946.31
Sewer Utility Capital - 74000-87-5943	950,469.01
Sewer Utility Operating Fund - 74000-87-5935	840,576.68
Special Assessment Trust - 74000-87-5927	163,458.51
Trust - Other - 74000-87-6222	299,713.70
UDAG-Urban Development - 74000-87-6131	728,162.81
Unemployment Trust - 74000-87-6263	199,585.53
Tax Collector's Lien Account - 74000-87-6289	184,824.99
Sturdy Savings Bank	
Current Fund - 9800-19-7403	9,127.13
Current Disbursement - 9800-19-7395	9,067.87
Police Alarm Registration - 9800-67-3932	13,343.64
TD Bank	
Zoning Escrow - 785-5003773	1,473,233.10
Zoning Escrow - 11389	
PAGE TOTAL	11,410,714.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Federal Grants:						-
Bulletproof Vest Partnership 2013-2020	8,816.43		3,381.48			5,434.95
Bulletproof Vest Partnership 2023		3,561.88				3,561.88
National Opioid Settlement	6,982.41					6,982.41
National Opioid Settlement 2023		6,766.88	6,766.88			-
Body Armor Grant	1,353.76					1,353.76
Drive Sober or Get Pulled Over 2021-2023	7,500.00		3,500.00			4,000.00
CDBG - Improve ADA Access. at Norbury Landing	400,000.00		317,789.50			82,210.50
CDBG - Rehabilitate Housing	163,000.00					163,000.00
CDBG - Remove Architectural Barriers	144,000.00		89,940.84			54,059.16
CDBG - MLK Center HVAC		124,880.00				124,880.00
CDBG - Senior Center HVAC		76,639.00				76,639.00
FEMA - 2013 Bennys Landing Road	132,281.75					132,281.75
Small Cities - Davies Playground		400,000.00				400,000.00
Small Cities - Davies Water Connections		395,551.00				395,551.00
State Grants:						-
Clean Communities Grant		64,502.65	64,502.65			-
Distracted Driving		5,250.00	5,250.00			-
U Drive, U Text, U Pay		5,250.00	5,250.00			-
<b>PAGE TOTALS</b>	<b>863,934.35</b>	<b>1,082,401.41</b>	<b>496,381.35</b>	<b>-</b>	<b>-</b>	<b>1,449,954.41</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	863,934.35	1,082,401.41	496,381.35	-	-	1,449,954.41
State Grants:						-
Transportation Trust Fund:						-
South 4th Street	54,647.00					54,647.00
Walsh Ave. & S. 3rd Street	170,000.00		127,500.00			42,500.00
Local Aid Infrastructure Program	15,000.00					15,000.00
Hand Avenue Extension	150,000.00		66,863.18			83,136.82
Magnolia Avenue	300,000.00					300,000.00
Local Freight Impact Fd - Magnolia Drive	300,000.00					300,000.00
2013 Bike Bath - Phase 4	14,031.89					14,031.89
2014 Bike Path - Phase 5	84,388.00					84,388.00
Linden Lane Project	144,419.09					144,419.09
Recycling Tonnage Grant		113,693.22	113,693.22			-
NJDL&PS - Summer Programs		7,067.20	7,067.20			-
Safe Streets to Transit	37,500.00					37,500.00
Safe & Secure Communities Grant	16,200.00	32,400.00	32,400.00			16,200.00
Juvenile Justice & Delinquency Prevention	9,251.10					9,251.10
Body-worn Camera Grant	104,346.00		104,346.00			-
COPS in Shops	1,200.00					1,200.00
PAGE TOTALS	2,264,917.43	1,235,561.83	948,250.95	-	-	2,552,228.31



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,264,917.43	1,235,561.83	948,250.95	-	-	2,552,228.31
Other Grants:						-
Bike Path Middle/Lower	122,034.50					122,034.50
Bike Bath Northern Extension	1,626,761.00		1,535,758.50			91,002.50
Municipal Alliance	16,109.83					16,109.83
CMC Open Space - Various Projects	901,713.75		615,314.00			286,399.75
CMC - Code Blue Warming Center		25,000.00	25,202.68			(202.68)
Cascade Corp. - Senior Center		31,200.00	31,200.00			-
School Security		5,250.00	3,000.00			2,250.00
CMC Open Space - Ockie Wisting 2023		215,835.00				215,835.00
CMC - ARP Del Haven Improvements		400,000.00				400,000.00
						-
						-
State Grants (Continued):						-
NJ DCA Local Recreation Improvements		78,000.00				78,000.00
NJDEP Stormwater Grant		25,000.00	15,000.00			10,000.00
Drive Sober or Get Pulled Over		10,920.00				10,920.00
Bulletproof Vest Partnership		8,671.50				8,671.50
Click It or Ticket		7,000.00	6,930.00			70.00
<b>TOTALS</b>	<b>4,931,536.51</b>	<b>2,042,438.33</b>	<b>3,180,656.13</b>	<b>-</b>	<b>-</b>	<b>3,793,318.71</b>

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
CDBG - Improve ADA Accessibility at Norbury Landing	3,100.00			3,100.00			-
CDBG - Rehabilitate Housing	163,000.00						163,000.00
CDBG - Remove Architectural Barriers	144,000.00			91,658.00			52,342.00
CDBG - MLK Center HVAC			124,880.00	38,485.00			86,395.00
CDBG - Senior Center HVAC			76,639.00				76,639.00
Small Cities Davies Playground			400,000.00				400,000.00
Small Cities Davies Water Connections			395,551.00	8,230.00			387,321.00
Emergency Management Assistance 2012	403.00						403.00
Emergency Management Assistance 2013	69.77						69.77
Emergency Management Assistance 2014	1,112.33						1,112.33
Bulletproof Vest Partnership 2018	56.02			56.02			-
Bulletproof Vest Partnership 2020	2,021.89			2,021.89			-
Bulletproof Vest Partnership 2021	390.00			5,070.00			(4,680.00)
Bulletproof Vest Partnership 2023			8,671.50	2,508.17			6,163.33
Body Armor Grant	0.30			2,461.21			(2,460.91)
Drive Sober Get Pulled Over	7,500.00						7,500.00
FEMA - Bennys Landing Road 2013	119,003.31						119,003.31
							-
<b>PAGE TOTALS</b>	<b>440,656.62</b>	<b>-</b>	<b>1,005,741.50</b>	<b>153,590.29</b>	<b>-</b>	<b>-</b>	<b>1,292,807.83</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	440,656.62	-	1,005,741.50	153,590.29	-	-	1,292,807.83
							-
State Grants:							-
Drunk Driving Enforcement Fund 2015 -2020	48,623.23			25,148.15			23,475.08
Clean Communities 2016 -2022	73,550.31			44,330.98			29,219.33
Clean Communities 2023			64,502.65				64,502.65
Safe & Secure Communities			32,400.00	32,400.00			-
Sustainable Jersey Small Grants Program	5,000.00						5,000.00
Recycling Tonnage 2011 - 2021	259,623.59			57,194.66			202,428.93
Recycling Tonnage 2023		113,693.22					113,693.22
Alcohol Education & Rehabilitation 2011-2021	24,878.80			-			24,878.80
National Opioid Settlement	6,982.41						6,982.41
National Opioid Settlement - 2023			6,766.88				6,766.88
Juvenile Justice & Delinquency Prevention	9,251.10						9,251.10
NJDL&PS - Summer Programs			7,067.20	7,067.20			-
NJDL&PS - Distracted Driving			5,250.00	5,250.00			-
NJDL&PS - U Drive, U Text, U Pay			5,250.00	5,250.00			-
Click It or Ticket			7,000.00	6,930.00			70.00
NJ DCA Local Recreation Improvements			78,000.00	-			78,000.00
PAGE TOTALS	868,566.06	113,693.22	1,211,978.23	337,161.28	-	-	1,857,076.23

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	868,566.06	113,693.22	1,211,978.23	337,161.28	-	-	1,857,076.23
Drive Sober or Get Pulled Over			10,920.00	3,500.00			7,420.00
NJ DEP Stormwater Grant			25,000.00				25,000.00
NJ Transportation Trust Fund							-
2013 Bike Path - Phase 4	5,321.89						5,321.89
2014 Bike Path - Phase 5	26,993.81						26,993.81
Linden Avenue Project	71,269.83			(129.12)			71,398.95
South 4th Street	31,402.42			1,924.42			29,478.00
Local Aid Infrastructure Program	15,000.00						15,000.00
Walsh Ave. & S. 3rd Street	170,000.00			170,000.00			-
Hand Ave. Extension	150,000.00			106,719.90			43,280.10
Magnolia Avenue	300,000.00						300,000.00
Local Freight Impact Fund - Magnolia Drive	300,000.00						300,000.00
Safe Streets to Transit	5,644.66			1,659.66			3,985.00
Body Armor 2023		3,561.88		3,561.88			-
Local Grants:				-			-
Cape May County Open Space - Avalon Manor Fish. Pier	8,743.05			4,702.11			4,040.94
Cape May County Open Space - Ockie Wisting Creative	225,175.00			215,175.00			10,000.00
Cape May County Open Space - Ockie Wisting 2023			215,835.00	215,835.00			-
PAGE TOTALS	2,178,116.72	117,255.10	1,463,733.23	1,060,110.13	-	-	2,698,994.92

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,178,116.72	117,255.10	1,463,733.23	1,060,110.13	-	-	2,698,994.92
Local Grants (Continued)							-
Cape May County Open Space - Norbury Landing	106,356.00			78,933.68			27,422.32
Cape May County MUA - Recycling Rebate	42,986.45						42,986.45
Cascade Corp. - Senior Center			16,700.00	-			16,700.00
Bike Path - Middle/Lower	122,034.50						122,034.50
Bike Path - Northern Extension	142,205.74			40,835.72			101,370.02
Municipal Alliance	16,109.83						16,109.83
Local Grant - School Security		2,250.00		2,233.20			16.80
Local Grant - Senior Center		14,500.00		876.50			13,623.50
Cape May County - Code Blue Warming Centers 2023			25,000.00	2,750.00			22,250.00
Cape May County - ARP Del Haven Improvements			400,000.00				400,000.00
Local Grant - School Security TZORFAS			3,000.00	3,000.00			-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	<b>2,607,809.24</b>	<b>134,005.10</b>	<b>1,908,433.23</b>	<b>1,188,739.23</b>	<b>-</b>	<b>-</b>	<b>3,461,508.34</b>

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal Grants:						-
National Opioid Settlement 2023				16,668.30		16,668.30
State Grants:						-
NJ Dept. of Transportation Grant	130,328.62					130,328.62
Recycling Tonnage Grant	50,400.57	50,400.57				-
Alcohol Education & Rehabilitation Grant 2023				2,206.51		2,206.51
Body Armor Grant				4,147.32		4,147.32
Emergency Management Assistance 2023				10,000.00		10,000.00
						-
						-
						-
						-
<b>TOTALS</b>	180,729.19	50,400.57	-	33,022.13	-	163,350.75

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	2,759,634.59
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	11,400,000.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	31,313,802.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	31,038,192.57	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	3,035,244.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	11,400,000.00	XXXXXXXXXX
	45,473,436.59	45,473,436.59

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,465.41
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,242,530.84
County Library	XXXXXXXXXX	1,182,721.86
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	347,798.71
Due County for Added and Omitted Taxes	XXXXXXXXXX	63,249.50
Paid	8,817,516.82	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	63,249.50	XXXXXXXXXX
	8,880,766.32	8,880,766.32

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	15,414.00
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">3,022,711.00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	3,022,711.00
Paid	3,022,711.00	XXXXXXXXXX
Balance - December 31, 2023	15,414.00	XXXXXXXXXX
	3,038,125.00	3,038,125.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,800,000.00	1,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,268,689.50	8,106,075.85	837,386.35
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,908,433.23	1,908,433.23	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>9,177,122.73</b>	<b>10,014,509.08</b>	<b>837,386.35</b>
Receipts from Delinquent Taxes	77,229.00	105,924.15	28,695.15
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	16,115,426.82	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,115,426.82	16,776,022.39	660,595.57
	<b>27,169,778.55</b>	<b>28,696,455.62</b>	<b>1,526,677.07</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	59,552,074.48
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	31,313,802.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	8,773,051.41	xxxxxxxxxx
Due County for Added and Omitted Taxes	63,249.50	xxxxxxxxxx
Special District Taxes	3,022,711.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	396,761.82
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,776,022.39	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>59,948,836.30</b>	<b>59,948,836.30</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		25,261,345.32
2023 Budget - Added by N.J.S.A. 40A:4-87		1,908,433.23
Appropriated for 2023 (Budget Statement Item 9)		27,169,778.55
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		27,169,778.55
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		27,169,778.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	25,438,061.83	
Paid or Charged - Reserve for Uncollected Taxes	396,761.82	
Reserved	1,330,771.93	
Total Expenditures		27,165,595.58
Unexpended Balances Canceled (see footnote)		4,182.97

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	837,386.35
Delinquent Tax Collections	XXXXXXXXXX	28,695.15
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	660,595.57
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	4,182.97
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	594,175.20
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	401,359.06
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	978,574.31
Cancellation of Prior Year Accounts Payable		159,249.98
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	11,400,000.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	11,400,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,664,218.59	XXXXXXXXXX
	15,064,218.59	15,064,218.59



**SURPLUS - CURRENT FUND  
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	2,102,121.25
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	3,664,218.59
4. Amount Appropriated in the 2023 Budget - Cash	1,800,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	3,966,339.84	xxxxxxxxxx
	<b>5,766,339.84</b>	<b>5,766,339.84</b>

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		12,243,501.67
Investments		
[REDACTED]		
Sub Total		12,243,501.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,311,484.01
Cash Surplus		3,932,017.66
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	34,322.18	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		34,322.18
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,966,339.84

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #			\$ 59,288,539.09
or			
(Abstract of Ratables)			\$
2. Amount of Levy - Special District Taxes			\$ 8,055.26
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 380,430.65
5a. Subtotal 2023 Levy	\$ 59,677,025.00		
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy			\$ 59,677,025.00
6. Transferred to Tax Title Liens			\$ 107,599.13
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 6,118.56
9. Discount Allowed			\$
10. Collected in Cash: In 2022	\$ 1,330,091.57		
In 2023*	\$ 58,083,482.91		
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 138,500.00		
Total To Line 14	\$ 59,552,074.48		
11. Total Credits			\$ 59,665,792.17
12. Amount Outstanding December 31, 2023			\$ 11,232.83
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<b>99.79%</b>		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 59,552,074.48
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
To Current Taxes Realized in Cash (Sheet 17)			\$ 59,552,074.48

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 59,552,074.48
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 59,552,074.48</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 59,677,025.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.79%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 59,552,074.48
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 59,552,074.48</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 59,677,025.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.79%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	35,523.55	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	19,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	115,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	139,701.37
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	34,322.18
Due To State of New Jersey	-	XXXXXXXXXX
	174,273.55	174,273.55

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	19,500.00
Line 3	115,750.00
Line 4	3,500.00
Sub - Total	138,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	138,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

\_\_\_\_\_  
Signature of Tax Collector

T-8332  
License #

1/17/2024  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		744,978.88	XXXXXXXXXX
A. Taxes	41,601.74	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	703,377.14	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	32,000.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		23,230.78	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	736,209.66
8. Totals		768,209.66	768,209.66
9. Balance Brought Down		736,209.66	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	105,924.15
A. Taxes	32,573.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	73,350.51	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		107,599.13	XXXXXXXXXX
13. 2023 Taxes		11,232.83	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	749,117.47
A. Taxes	11,491.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	737,625.76	XXXXXXXXXX	XXXXXXXXXX
15. Totals		855,041.62	855,041.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 14.38%

17. Item No.14 multiplied by percentage shown above is 107,723.09 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	2,793,475.72	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	2,793,475.72
	2,793,475.72	2,793,475.72

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                    -  
 \*Total Cash Collected in 2023  
 Realized in 2023 Budget             
 To Results of Operation (Sheet 19)   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Overexpenditure of Capital Imp. Fund	\$ 25,491.65	\$	\$	\$ 25,491.65
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 25,491.65</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,491.65</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

nyoung@middletownship.com  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

nyoung@middletownship.com  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	4,520,000.00	
Issued	xxxxxxxxxx		
Paid	735,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	3,785,000.00	xxxxxxxxxx	
	4,520,000.00	4,520,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 740,000.00
2024 Interest on Bonds*		\$ 76,668.75	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxxxx	630,000.00	
Issued	xxxxxxxxxx		
Paid	70,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	560,000.00	xxxxxxxxxx	
	630,000.00	630,000.00	
2024 Bond Maturities - Assessment Bonds			\$ 70,000.00
2024 Interest on Bonds*		\$ 11,812.50	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 88,481.25

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	295,560.54	
Issued	XXXXXXXXXX		
Paid	60,914.48	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	234,646.06	XXXXXXXXXX	
	295,560.54	295,560.54	
2024 Loan Maturities			\$ 58,298.12
2024 Interest on Loans			\$ 4,324.60
Total 2024 Debt Service for Green Trust Loan			\$ 62,622.72
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Capital Improvements - Ord. 1589-19	2,080,000.00	9/9/2021	1,600,000.00	09/05/24	4.5000%	200,000.00	72,000.00	09/05/24
Various Capital Improvements - Ord. 1652-22	2,545,000.00	9/7/2022	2,545,000.00	09/05/24	4.5000%		114,525.00	09/05/24
Various Capital Improvements - Ord. 1630-21	2,000,000.00	9/6/2023	2,000,000.00	09/05/24	4.5000%		90,000.00	09/05/24
Page Totals	6,625,000.00		6,145,000.00			200,000.00	276,525.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,625,000.00		6,145,000.00			200,000.00	276,525.00	
PAGE TOTALS	6,625,000.00		6,145,000.00			200,000.00	276,525.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,625,000.00		6,145,000.00			200,000.00	276,525.00	
PAGE TOTALS	6,625,000.00		6,145,000.00			200,000.00	276,525.00	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	169,894.61	3,834,336.60	1,582,000.00	-	2,123,189.27	-	137,420.93	3,325,621.01
<b>PAGE TOTALS</b>	169,894.61	3,834,336.60	1,582,000.00	-	2,123,189.27	-	137,420.93	3,325,621.01

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.









# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#1679-23 Various Capital Improv.	1,582,000.00	1,506,664.00	75,336.00	
Total	1,582,000.00	1,506,664.00	75,336.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	215,318.82
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	215,318.82	xxxxxxxxxx
	215,318.82	215,318.82

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2023 was       | \$ | <u>59,677,025.00</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>59,552,074.48</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>41,773,917.50</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO    YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO    YES    If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO    NO

D.

- |  |    |                        |
|--|----|------------------------|
| 1. Cash Deficit 2022                     | \$ | <u>-</u>               |
| 2. 4% of 2022 Tax Levy for all purposes: |    |                        |
| Levy --                                  | \$ | <u>-</u> = \$ <u>-</u> |
| 3. Cash Deficit 2023                     | \$ | <u>-</u>               |
| 4. 4% of 2023 Tax Levy for all purposes: |    |                        |
| Levy --                                  | \$ | <u>-</u> = \$ <u>-</u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>-</u>
2. County Taxes	\$	<u>                    </u>	\$ <u>63,249.50</u>	\$ <u>63,249.50</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>15,414.00</u>	\$ <u>15,414.00</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>3,035,244.02</u>	\$ <u>3,035,244.02</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2023  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,360,550.15	
Investments		
Due from Current Fund	177,570.20	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	54,584.04	
Liens Receivable	1,557.36	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		63,247.28
Encumbrances Payable		16,320.43
Accrued Interest on Bonds and Notes		244,913.10
Due to Sewer Escrow Fund		
Accounts Payable		-
Prepaid Rents		584,095.30
Bond Issuance Costs Payable		15,058.70
Subtotal - Cash Liabilities		923,634.81 "C"
Reserve for Consumer Accounts and Lien Receivable		56,141.40
Fund Balance		614,485.54
<b>Total</b>	<b>1,594,261.75</b>	<b>1,594,261.75</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	225,000.00	225,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	5,112,000.00	5,076,117.04	(35,882.96)
Miscellaneous	125,000.00	330,128.99	205,128.99
			-
			-
			-
Reserve for Debt Service	58,187.49	58,187.49	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,520,187.49	5,689,433.52	169,246.03
Deficit (General Budget) **			-
	5,520,187.49	5,689,433.52	169,246.03

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,520,187.49
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,520,187.49
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,520,187.49
Deduct Expenditures:		
Paid or Charged	5,444,461.19	
Reserved	63,247.28	
Surplus (General Budget)**		
Total Expenditures		5,507,708.47
Unexpended Balance Canceled (See Footnote)		12,479.02

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,689,433.52	
Miscellaneous Revenue Not Anticipated	343.32	
2022 Appropriation Reserves Canceled in 2023	8,128.42	
Total Revenue Realized		5,697,905.26
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,444,461.19	
Reserved	63,247.28	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,507,708.47	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,507,708.47
Excess		190,196.79
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	190,196.79	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	8,128.42	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		8,128.42

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	169,246.03
Unexpended Balances of Appropriations	XXXXXXXXXX	12,479.02
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	343.32
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	8,128.42
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	190,196.79	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	190,196.79	190,196.79

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	649,288.75
Excess in Results of 2023 Operations	XXXXXXXXXX	190,196.79
Amount Appropriated in the 2023 Budget - Cash	225,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	614,485.54	XXXXXXXXXX
	839,485.54	839,485.54

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,360,550.15
Investments		
Interfund Accounts Receivable		
Subtotal		1,360,550.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		923,634.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		436,915.34
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>		436,915.34

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>4,016.39</u>
Increased by:			
Rents Levied		\$	<u>5,750,779.99</u>
Decreased by:			
Collections	\$	<u>5,155,301.98</u>	
Overpayments applied	\$	<u>                    </u>	
Transfer to Liens	\$	<u>                    </u>	
Other	\$	<u>544,910.36</u>	
		\$	<u>5,700,212.34</u>
Balance December 31, 2023		\$	<u><u>54,584.04</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>1,557.36</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    </u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    </u>
Balance December 31, 2023		\$	<u><u>1,557.36</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. <b>Overexpenditure of Appropriation</b>	\$ 20,687.49	\$ 20,687.49	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ 20,687.49	\$ 20,687.49	\$ -	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

nyoung@middletownship.com  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	19,553,808.94	
Issued	XXXXXXXXXX		
Paid	807,047.52	XXXXXXXXXX	
Outstanding - December 31, 2023	18,746,761.42	XXXXXXXXXX	
	19,553,808.94	19,553,808.94	
2024 Bond Maturities - Capital Bonds			\$ 819,209.37
2024 Interest on Bonds		\$ 597,106.19	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$	597,106.19
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	175,913.10
Subtotal	\$	421,193.09
Add: Interest to be Accrued as of 12/31/2024	\$	167,605.70
Required Appropriation 2024	\$	588,798.79

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. VARIOUS IMPROVEMENTS	2,500,000.00	9/9/2021	2,500,000.00	9/5/2024	4.50%	100,000.00	112,500.00	9/5/2024
2. VARIOUS IMPROVEMENTS	2,100,000.00	9/6/2023	2,100,000.00	9/5/2024	4.50%		94,500.00	9/5/2024
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>4,600,000.00</b>		<b>4,600,000.00</b>			<b>100,000.00</b>	<b>207,000.00</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	4,600,000.00		4,600,000.00			100,000.00	207,000.00	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 207,000.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 69,000.00
Subtotal	\$ 138,000.00
Add: Interest to be Accrued as of 12/31/2024	\$ 66,666.67
Required Appropriation 2024	\$ 204,666.67

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
1223-06/1267-07 - VAR. SEWER IMPROV	151,632.40						151,632.40	
1364-10 - VAR SEWER IMPROV		119,482.17						119,482.17
1417-12/1543-17 GRASSY SOUND CONNECT		611,009.55						611,009.55
1453-13 VARIOUS SEWER IMPROV		132,044.24						132,044.24
1590-19 VARIOUS CAPITAL IMPROV		8,135.72			199.65			7,936.07
1619-21 VARIOUS CAPITAL IMPROV		9,145.16			1,933.50			7,211.66
1629-21 PURCH. TRUCK & PUMP	45,444.58						45,444.58	
1678-23 VARIOUS SEWER IMPROVEMENTS			925,000.00		14,584.57			910,415.43
<b>PAGE TOTALS</b>	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12
PAGE TOTALS	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12
PAGE TOTALS	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12
PAGE TOTALS	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12
<b>TOTALS</b>	197,076.98	879,816.84	925,000.00	-	16,717.72	-	197,076.98	1,788,099.12

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	549,750.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	275,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	824,750.00	XXXXXXXXXX
	824,750.00	824,750.00

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

